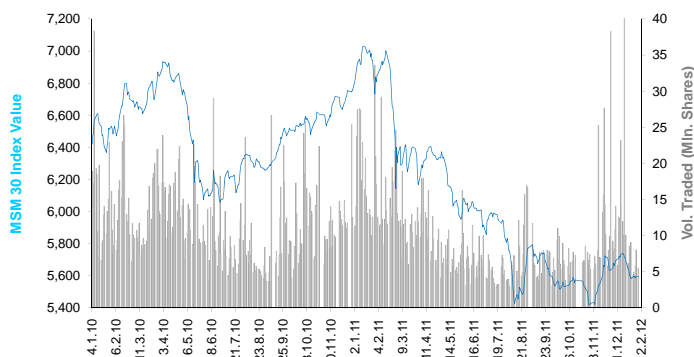


### MSM 30 Index Return v.s. Volume (Jan-10 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,149	9.86	13.9%
2- Oman Telecom Co.	977	8.85	23.7%
3- Bank Dhofar	482	35.42	6.2%
4- Omani Qatari Telecom (NAWRAS)	415	8.74	30.6%
5- National Bank of Oman	343	10.47	11.9%
6- Oman International Bank	276	16.40	10.2%
7- Shell Oman Marketing	230	17.32	47.6%
8- Ahli Bank	206	12.03	10.0%
9- Bank Sohar	154	11.95	10.9%
10- Raysut Cement	147	10.97	13.5%
<b>Subtotal</b>	<b>4,379</b>	<b>11.10</b>	<b>15.6%</b>

\*: ROE is based on the net profit for TTM 9M-11 & equity figures as of 30 Sep-2011

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Services	0.221	5.24%	86,940
Taageer Finance	0.185	1.65%	30,460
Al Anwar Ceramic Tiles Co.	0.341	0.89%	145,260
Al Jazeera Steel Products Co.	0.264	0.76%	97,350
Bank Sohar	0.154	0.65%	47,290

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.085	(5.56%)	1,700
Oman Holding International	0.219	(3.52%)	1,640
Oman Cement Co.	0.421	(2.09%)	86,350
United Finance	0.125	(1.57%)	78,400
Ahli Bank	0.257	(1.15%)	2,570

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
United Finance	0.125	(1.57%)	626,235
Bank Muscat	0.742	(0.13%)	544,089
Al Anwar Ceramic Tiles Co.	0.341	0.89%	425,369
Al Jazeera Services	0.221	5.24%	393,898
Al Jazeera Steel Products Co.	0.264	0.76%	369,366

Source: Investment Research Dept. - KAMCO

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,394	(1.68%)	11.76	1.58	4.77%
Financial	3,098	(1.79%)	13.52	1.38	3.33%
Industrial	955	(0.48%)	12.55	1.42	5.62%
Services	2,341	(2.02%)	9.81	2.06	6.32%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10	▼ 9	■ 42
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>MSM 30 Index</b>	<b>5,594.37</b>	<b>(1.60)</b>	<b>(0.03%)</b>	<b>(1.77%)</b>	<b>(1.77%)</b>
<b>Market Cap (OMR Mln)</b>	<b>6,394.33</b>	<b>(2.13)</b>	<b>(0.03%)</b>	<b>(1.68%)</b>	<b>(1.68%)</b>

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
<b>MSM 30 Index</b>	<b>4.41%</b>	<b>5.06%</b>	<b>25.55%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	5,497	(2,514)	(31.38%)	10,449	16,412
Value Traded (OMR '000)	1,723	(1,033)	(37.48%)	2,954	6,644
No. of Trades	870	(140)	(13.86%)	1,122	2,484

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeera Services	0.221	1,406	7,065	24.86%
Taageer Finance	0.185	180	1,069	19.35%
Gulf Investment Services	0.058	508	8,510	11.54%
Oman United Insurance	0.126	201	1,621	9.57%
Global Finance Investment Co.	0.060	667	10,698	7.14%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Oman Holding International	0.219	26	115	(12.75%)
Salalah Mills Co.	0.864	95	108	(12.02%)
Al Sharqia Inv. Holding	0.085	6	68	(11.46%)
Renaissance Services	0.484	6,481	13,347	(11.19%)
Voltamp Energy	0.380	122	303	(8.21%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Bank Sohar	0.154	9,855	62,068	(2.53%)
Bank Muscat	0.742	10,680	14,149	(3.13%)
Renaissance Services	0.484	6,481	13,347	(11.19%)
Global Finance Investment Co.	0.060	667	10,698	7.14%
Oman International Bank	0.285	2,583	8,959	1.79%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	29-Jan-12						
<b>MSM 30 Market Index</b>		<b>5,594.37</b>	<b>(1.60)</b>		<b>(0.03%)</b>	<b>(1.77%)</b>	<b>(1.77%)</b>							
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲ Bank Sohar	BKSB.OM	62,067.9	2,955.6	28.4%	0.88	0.154	0.65%	307.6	154,000	11.95	1.31	3.90%	0.202	0.133
= Al Anwar Holding	AITC.OM	1,968.7	93.7	35.6%	1.19	0.109	0.00%	50.9	13,080	NM	0.73	0.00%	0.137	0.084
= Al Omaniya Financial Services	AOF.OM	5.0	0.2	5.6%	0.08	0.310	0.00%	-	48,229	10.87	1.10	5.81%	0.338	0.261
▼ Al Sharqia Inv. Holding	SINV.OM	68.2	3.2	3.8%	0.62	0.085	(5.56%)	20.0	6,800	10.25	0.48	0.00%	0.160	0.085
▼ Ahli Bank	ABOB.OM	2,677.9	127.5	9.8%	0.81	0.257	(1.15%)	10.0	205,968	12.03	1.78	0.00%	0.345	0.231
= Bank Dhofar	BDOF.OM	983.6	46.8	1.2%	0.65	0.527	0.00%	-	482,331	35.42	2.19	2.11%	0.799	0.500
▼ Bank Muscat	BMAO.OM	14,149.3	673.8	16.5%	1.21	0.742	(0.13%)	544.1	1,148,898	9.86	1.37	2.93%	0.980	0.645
= Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	214.2	10.2	6.7%	0.91	0.439	0.00%	-	87,800	63.50	1.20	9.11%	0.660	0.385
= Financial Services	FSCI.OM	323.1	15.4	7.8%	0.88	0.055	0.00%	10.0	3,575	NM	0.62	0.00%	0.269	0.048
= The Financial Corporation	FINC.OM	-	-	4.4%	0.05	0.125	0.00%	-	8,754	NM	1.25	0.00%	0.126	0.125
= Global Finance Investment Co.	GFIC.OM	10,697.6	509.4	24.5%	0.85	0.060	0.00%	270.0	14,075	NM	0.40	0.00%	0.744	0.045
= Gulf Investment Services	GIS.OM	8,509.8	405.2	54.8%	0.77	0.058	0.00%	311.3	8,714	NM	0.57	8.62%	0.420	0.048
= Muscat Finance Co.	MF.OM	0.4	0.0	18.5%	0.20	0.200	0.00%	-	33,154	9.09	1.38	3.57%	0.227	0.164
= National Bank of Oman	NBO.OM	7,699.2	366.6	6.3%	1.02	0.317	0.00%	-	342,677	10.47	1.25	4.73%	0.340	0.289
= Oman & Emirates Investment	OEIO.OM	948.0	45.1	13.9%	1.18	0.096	0.00%	147.2	11,700	NM	0.77	0.00%	0.189	0.086
= Oman International Bank	OIB.OM	8,958.6	426.6	10.7%	0.99	0.285	0.00%	91.0	275,895	16.40	1.67	4.97%	0.321	0.231
= Dhofar Insurance	DICS.OM	20.0	1.0	2.7%	0.48	0.192	0.00%	-	38,400	NM	1.34	5.21%	0.220	0.158
= Oman United Insurance	OUIS.OM	1,620.6	77.2	94.4%	0.89	0.126	0.00%	57.5	12,600	11.32	0.68	11.90%	0.163	0.104
▲ OMINVEST	OMAN.OM	4,300.4	204.8	28.2%	0.80	0.414	0.49%	41.6	104,741	11.08	1.09	2.20%	0.535	0.375
▲ ONIC. Holding	ONIC.OM	6,467.1	308.0	24.2%	1.13	0.175	0.57%	137.8	30,349	28.12	0.63	13.61%	0.370	0.140
▲ Taageer Finance	TFC.OM	1,069.3	50.9	19.3%	0.11	0.185	1.65%	164.9	30,834	10.15	1.19	2.07%	0.191	0.126
= Transgulf Ind. Inv. Holding	TGI.OM	5,525.7	263.1	97.3%	1.10	0.058	0.00%	103.3	3,879	NM	0.51	0.00%	0.115	0.054
▼ United Finance	UFIN.OM	5,644.5	268.8	20.7%	0.87	0.125	(1.57%)	626.2	31,252	14.00	0.92	0.00%	0.423	0.056
<b>▼ Financial Sector</b>		<b>143,919.0</b>	<b>6,853.3</b>	<b>16.0%</b>			<b>(0.09%)</b>	<b>2,893.4</b>	<b>3,097,703</b>	<b>13.52</b>	<b>1.38</b>	<b>3.33%</b>		
▲ Al Anwar Ceramic Tiles Co.	AACT.OM	3,798.0	180.9	33.9%	0.95	0.341	0.89%	425.4	66,394	11.88	2.41	1.22%	0.360	0.260
= Al Hassan Engineering	HEC.OM	7,239.9	344.8	31.7%	1.09	0.252	0.00%	0.5	18,952	7.12	1.21	5.95%	0.576	0.214
= Construction Materials Ind.	CMI.OM	740.6	35.3	39.6%	0.96	0.044	0.00%	-	2,640	NM	0.31	0.00%	0.069	0.038
▲ Al Jazeera Steel Products Co.	AJTM.OM	6,457.1	307.5	63.3%	0.91	0.264	0.76%	369.4	32,973	10.53	1.00	3.41%	0.333	0.233
= A Saffa Foods	SPFI.OM	395.6	18.8	5.4%	NA	0.514	0.00%	-	53,970	16.44	3.41	1.85%	0.525	0.425
= Dhofar Cattlefeed	DCFI.OM	3,842.3	183.0	34.1%	0.56	0.140	0.00%	69.1	10,780	NM	0.27	0.00%	0.245	0.109
= Majan Glass	MGC.OM	1.7	0.1	0.6%	0.31	0.645	0.00%	-	21,427	10.64	1.63	6.20%	0.690	0.530
▼ Galfar Engineering	GECS.OM	6,968.4	331.8	33.0%	1.22	0.340	(0.29%)	84.4	112,200	19.08	1.31	2.94%	0.609	0.315
▲ Oman Refreshments	ORCI.OM	63.9	3.0	0.5%	NA	1.548	0.13%	25.9	77,400	14.04	5.29	3.88%	1.579	1.130
= National Aluminium Products	NAP.OM	744.8	35.5	101.8%	0.45	0.395	0.00%	-	13,261	8.22	1.89	10.13%	0.585	0.315
= Oman Fisheries Co.	OFCI.OM	6,253.2	297.8	61.9%	0.68	0.092	0.00%	81.5	11,500	12.06	0.72	0.00%	0.658	0.086
= Gulf International Chemicals	GICI.OM	2,888.8	137.6	124.9%	NA	0.148	0.00%	228.0	3,108	6.08	1.15	10.14%	0.355	0.112
= Oman Cable Industry	OCAB.OM	539.9	25.7	11.3%	1.03	0.745	0.00%	4.0	66,827	10.19	1.40	5.37%	1.230	0.660
▼ Oman Cement Co.	OCCO.OM	2,090.7	99.6	6.8%	0.99	0.421	(2.09%)	205.0	139,297	11.68	0.96	8.79%	0.615	0.415
= Oman Chlorine	OCCLO.OM	27.6	1.3	30.1%	0.37	0.440	0.00%	-	25,885	10.02	1.69	2.27%	0.470	0.340
= Oman Chromite	OCPP.OM	0.1	0.0	5.4%	0.01	3.600	0.00%	-	10,800	11.20	2.20	5.56%	3.800	3.380
= Oman Flour Mills	OFM.OM	385.4	18.4	10.3%	0.82	0.465	0.00%	0.1	73,238	19.25	1.63	0.00%	0.610	0.372
= Oman Packaging	OPCI.OM	-	-	4.1%	NA	0.160	0.00%	-	5,190	41.37	1.13	0.00%	0.171	0.140
= Raysut Cement	RAYC.OM	942.4	44.9	5.2%	0.97	0.735	0.00%	1.8	147,000	10.97	1.48	13.61%	1.200	0.700
= Salalah Mills Co.	SFM.OM	108.1	5.1	19.3%	0.51	0.864	0.00%	-	41,613	9.88	2.43	3.47%	1.055	0.670
= Voltamp Energy	VOES.OM	302.7	14.4	29.4%	1.10	0.380	0.00%	3.5	20,900	12.28	1.40	9.21%	0.686	0.375
<b>▼ Industrial Sector</b>		<b>43,791.0</b>	<b>2,085.3</b>	<b>26.1%</b>			<b>(0.25%)</b>	<b>1,498.6</b>	<b>955,355</b>	<b>12.55</b>	<b>1.42</b>	<b>5.62%</b>		
= AES Baraka	AESB.OM	31.1	1.5	7.9%	0.33	1.465	0.00%	-	46,880	4.95	1.57	4.10%	1.560	1.183
▲ Al Jazeera Services	AJS.OM	7,064.7	336.4	60.0%	1.18	0.221	5.24%	393.9	24,689	14.28	1.40	9.05%	0.225	0.138
= Oman Investment & Finance	OIFC.OM	2,610.3	124.3	50.1%	1.01	0.188	0.00%	21.7	22,560	13.06	1.30	10.64%	0.233	0.142
= Oman National for Eng. & Invest. Co.	NELE.OM	196.4	9.4	1.8%	0.08	0.459	0.00%	-	27,540	11.26	1.49	4.36%	0.540	0.401
▼ Oman Holding International	OHII.OM	115.0	5.5	5.8%	0.42	0.219	(3.52%)	7.5	24,154	7.32	0.51	6.85%	0.340	0.180
= Al Maha Petroleum Products Marketing	MAHA.OM	71.9	3.4	8.6%	0.37	13.210	0.00%	0.3	91,149	11.19	2.62	5.30%	13.500	10.090
= Majan College	BAC.OM	44.8	2.1	5.4%	0.16	0.267	0.00%	-	8,010	9.13	1.38	0.00%	0.310	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ( '000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ( '000 Shares)	Current Mkt Cap ( '000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲	Omani Qatari Telecom (NAWRAS)	NWRS.OM	4,709.9	224.3	18.9%	1.35	0.638	0.63%	331.7	415,302	8.74	2.67	5.96%	0.825	0.604
=	Muscat Gases	MGMC.OM	8.7	0.4	2.3%	0.09	0.720	0.00%	-	21,600	13.91	2.81	7.71%	0.900	0.710
=	Oman Oil Marketing	BPO.OM	136.7	6.5	6.0%	0.46	1.624	0.00%	-	104,748	12.74	3.25	2.59%	1.800	1.250
=	National Gas	NGCI.OM	356.4	17.0	7.3%	0.07	0.525	0.00%	-	13,125	11.26	1.52	5.03%	0.658	0.440
▲	Oman Telecom Co.	OTL.OM	2,312.8	110.1	7.4%	0.88	1.303	0.23%	70.9	977,250	8.85	2.10	7.67%	1.370	1.014
=	Port Services Corporation	PSC.OM	110.8	5.3	15.6%	0.58	0.421	0.00%	-	40,012	7.97	1.26	13.06%	0.594	0.375
▼	Renaissance Services	RSC.OM	13,347.3	635.6	60.4%	1.14	0.484	(0.21%)	261.1	136,534	10.09	0.80	2.48%	1.700	0.446
=	Salalah Port Services	SPS.OM	0.1	0.0	0.0%	0.05	0.479	0.00%	-	86,143	27.36	2.29	2.09%	0.480	0.440
▼	Shell Oman Marketing	SHEL.OM	517.3	24.6	4.0%	0.38	2.300	(0.86%)	18.3	230,000	17.32	8.24	5.65%	2.480	2.180
=	United Power	UPC.OM	0.2	0.0	3.1%	0.16	1.002	0.00%	-	26,204	13.78	1.15	12.48%	1.300	0.945
=	Sohar Power	SHPS.OM	80.7	3.8	10.2%	0.34	1.632	0.00%	-	45,370	8.64	6.86	4.90%	1.750	1.500
▲	<b>Services Sector</b>		<b>31,715.0</b>	<b>1,510.2</b>	<b>19.1%</b>			<b>0.12%</b>	<b>1,105.4</b>	<b>2,341,271</b>	<b>9.81</b>	<b>2.06</b>	<b>6.32%</b>		
▼	<b>Total Market</b>		<b>219,425.0</b>	<b>10,448.8</b>	<b>18.3%</b>			<b>(0.03%)</b>	<b>5,497.3</b>	<b>6,394,328</b>	<b>11.76</b>	<b>1.58</b>	<b>4.77%</b>		

#### Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 9M-11 and current prices. P/B is based on 30 Sep-2011 equity and current prices. Current Yield for individual stocks is based on the year end 2010 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 9M -11 are still based on the earnings for TTM 1H-11 and equity as of 30-June-11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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