

GCC Equity Markets Daily Report (Large Cap Stocks)

29-Jan-12

GCC Equity Markets Daily Return Analysis				Daily Trading Indicators		Market Cap.			Valuation Multiples		
Benchmark	Index 29-Jan-12	Benchmark Return		Volume (000's shrs)	Value (000's USD)	29-Jan-12 (USD Mln)	Daily Change		Trailing P/E (X)	Dividend Yield	Trailing P/B (X)
		DTD (%)	YTD-12 (%)				(USD Mln)	(%)			
▲ KSE - Price Index	5,857.6	0.09%	0.7%	335,580	103,290	107,291	217	0.20%	23.11	4.66%	1.32
▲ KSE - Weighted Index	405.78	0.17%	0.04%								
▲ KSE - KAMCO TRW Index	2,587.9	0.14%	0.1%								
▲ TADAWUL- Saudi SE	6,554.8	0.27%	2.1%	443,713	2,139,519	343,830	851	0.25%	13.99	3.42%	1.87
▲ Abu Dhabi Securities Exchange	2,432.6	1.78%	1.3%	80,700	25,844	70,625	1,128	1.60%	13.57	3.25%	1.02
▼ Dubai Financial Market	1,401.6	(0.30%)	3.6%	114,492	39,120	47,965	(2)	(0.004%)	66.35	2.27%	0.91
▲ Qatar Exchange	8,440.1	0.06%	(3.9%)	7,414	63,361	120,306	427	0.35%	12.55	3.61%	1.80
▲ Bahrain Bourse	1,139.3	0.12%	(0.4%)	299	80	16,504	19	0.12%	11.03	4.80%	0.90
▼ Muscat Securities Market	5,594.4	(0.03%)	(1.8%)	5,497	4,476	16,609	(6)	(0.03%)	11.76	4.77%	1.58
Total GCC Equity Markets				987,696	2,375,689	723,128	2,634	0.36%	16.99	3.29%	1.75

Kuwait Stock Exchange (KSE)

Top 10 Largest Kuwaiti Companies by Market Cap					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (KWD)	D-T-D Chg. (KWD)	D-T-D Chg. (%)	Market Cap. (KWD Mln)	Volume (000's shrs)	Value (000's KWD)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
▲ 1- National Bank of Kuwait	1.180	0.040	3.5%	4,670	3,028	3,552	15.4	2.06	3.0%	1.44	3.6%
= 2- ZAIN	0.850	0.000	0.0%	3,639	1,080	907	12.2	1.65	21.2%	1.58	(5.6%)
▲ 3- Kuwait Finance House	0.880	0.010	1.1%	2,366	2,205	1,923	29.8	1.81	2.1%	1.47	(2.2%)
= 4- Gulf Bank	0.490	0.000	0.0%	1,229	390	191	34.0	2.80	0.0%	0.88	(3.9%)
▲ 5- National Mobile Telecom. Co.	2.020	0.020	1.0%	1,018	18	35	2.9	1.27	2.5%	1.21	3.1%
= 6- Ahli United Bank (Kuwait)	0.900	0.000	0.0%	1,014	50	45	31.6	3.58	1.3%	1.03	13.9%
= 7- Boubyan Bank	0.580	0.000	0.0%	1,014	195	115	NM	4.21	0.0%	1.51	0.0%
▲ 8- Commercial Bank of Kuwait	0.770	0.010	1.3%	979	0	0	34.6	1.81	1.9%	0.80	(2.5%)
▲ 9- Al Ahli Bank of Kuwait	0.670	0.020	3.1%	966	0	0	18.7	2.00	3.0%	0.72	1.5%
▼ 10- Burgan Bank	0.450	(0.005)	(1.1%)	662	510	230	13.3	1.45	0.0%	1.34	(4.2%)

Saudi Stock Exchange (TADAWUL)

Top 10 Largest Saudi Companies by Market Cap					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (SAR)	D-T-D Chg. (SAR)	D-T-D Chg. (%)	Market Cap. (SAR Mln)	Volume (000's shrs)	Value (000's SAR)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
▼ 1- Saudi Basic Industries Corp	93.50	(0.50)	(0.5%)	280,500	4,844	453,312	9.4	2.11	3.7%	1.23	(2.9%)
▼ 2- Al-Rajhi Bank	72.25	(0.25)	(0.3%)	108,375	1,004	72,608	15.2	3.50	4.2%	1.06	4.0%
▼ 3- Saudi Telecom	34.10	0.00	(0.3%)	68,200	1,681	57,160	9.4	1.49	8.8%	0.83	0.9%
▲ 4- Saudi Electricity Co.	13.70	0.20	1.5%	57,082	5,543	75,276	23.4	1.09	5.1%	0.76	(1.4%)
▲ 5- Saudi Arabia Fertilizers Co.	179.75	1.50	0.8%	44,938	247	44,387	11.6	6.47	6.7%	1.08	2.1%
▲ 6- Al-Etihad Etisalat Co.	57.25	0.75	1.3%	40,075	1,626	92,076	8.3	2.40	3.5%	0.99	9.0%
= 7- Samba Financial Group	44.50	0.00	0.0%	40,050	129	5,746	9.4	1.47	3.7%	0.68	(4.5%)
▲ 8- Kingdom Holding Co.	10.00	0.20	2.0%	37,059	1,442	14,280	54.5	1.51	0.0%	0.81	13.0%
▼ 9- Riyadh Bank	23.45	(0.05)	(0.2%)	35,175	207	4,850	11.2	1.19	5.5%	0.74	0.6%
▼ 10- SABB	42.10	(0.20)	(0.5%)	31,575	279	11,777	12.0	1.92	1.6%	0.73	3.4%

Abu Dhabi Securities Market (ADX)

Top 10 Largest Companies by Market Cap in Abu Dhabi					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (AED)	D-T-D Chg. (AED)	D-T-D Chg. (%)	Market Cap. (AED Mln)	Volume (000's shrs)	Value (000's AED)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
▲ 1- Emirates Telecom. Co.	9.55	0.35	3.8%	75,471	1,388	13,260	10.5	1.95	3.7%	1.00	4.6%
▲ 2- National Bank Of Abu Dhabi	10.80	0.05	0.5%	30,996	102	1,099	8.3	1.19	2.3%	1.17	(1.4%)
▲ 3- First Gulf Bank	15.60	0.30	2.0%	23,400	677	10,547	6.6	0.91	3.5%	1.31	1.0%
▲ 4- Abu Dhabi Commercial Bank	2.98	0.01	0.3%	16,675	1,557	4,638	5.5	0.77	0.0%	1.31	7.2%
▼ 5- Union National Bank	3.00	(0.01)	(0.3%)	7,487	212	635	4.9	0.59	3.0%	1.13	3.8%
= 6- Abu Dhabi National Energy	1.20	0.00	0.0%	7,470	411	494	5.4	1.06	8.3%	1.35	0.0%
▲ 7- Abu Dhabi Islamic Bank	3.13	0.04	1.3%	7,402	268	840	7.0	0.87	6.9%	1.25	(0.9%)
= 8- National Bank of Ras Al-Khaimah	4.92	0.00	0.0%	5,680	0	0	4.8	1.29	4.1%	0.14	(1.6%)
= 9- National Bank of Fujairah	4.55	0.00	0.0%	5,005	0	0	20.8	2.53	1.4%	NA	0.0%
= 10- Bank Of Sharjah	1.83	0.00	0.0%	3,843	69	126	18.5	0.97	5.5%	0.61	(6.6%)

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Dubai Financial Market (DFM)

Top 10 Largest Companies by Market Cap in Dubai					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (AED)	D-T-D Chg. (AED)	D-T-D Chg. (%)	Market Cap. (AED Mln)	Volume (000's shrs)	Value (000's AED)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
= 1- Mashreq Bank	101.50	0.000	0.0%	17,161	0	0	18.8	1.40	2.0%	0.05	0.0%
▲ 2- Emirates NBD	2.970	0.070	2.4%	16,507	404	1,195	6.0	0.47	6.7%	0.60	1.0%
▼ 3- EMAAR Properties	2.660	(0.040)	(1.5%)	16,203	23,866	65,089	12.0	0.52	4.8%	1.40	3.5%
▼ 4- Emirates Integrated Telecom.	2.910	(0.010)	(0.3%)	13,303	1,767	5,147	8.5	2.30	0.0%	0.98	0.7%
▲ 5- Dubai Islamic Bank	2.040	0.030	1.5%	7,749	4,725	9,668	8.7	0.82	4.9%	1.16	5.2%
▼ 6- Dubai Financial Market	0.784	(0.016)	(2.0%)	6,272	8,170	6,511	NM	0.84	0.0%	1.60	(6.7%)
= 7- Commercial Bank of Dubai	3.000	0.000	0.0%	5,824	0	0	7.0	0.93	6.7%	0.26	3.4%
▼ 8- Air Arabia Co.	0.629	(0.001)	(0.2%)	2,935	2,452	1,543	11.1	0.57	12.7%	1.01	7.3%
▼ 9- Arabtec Holding P.J.S.C.	1.880	(0.010)	(0.5%)	2,811	7,581	14,372	18.8	1.01	0.0%	1.31	18.2%
▼ 10- Aramex	1.800	(0.020)	(1.1%)	2,635	800	1,441	12.6	1.45	4.2%	1.10	0.0%

Qatar Exchange (QE)

Top 10 Largest Qatari Companies by Market Cap					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (QAR)	D-T-D Chg. (QAR)	D-T-D Chg. (%)	Market Cap. (QAR Mln)	Volume (000's shrs)	Value (000's QAR)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
= 1- Qatar National Bank	146.30	0.00	0.0%	93,064	0	0	13.36	2.32	2.1%	0.86	(3.7%)
▲ 2- Industries Qatar	128.00	1.00	0.8%	70,400	168	21,517	9.06	2.86	4.3%	1.06	(3.8%)
▲ 3- Ezdan Real Estate Co.	19.25	0.26	1.4%	51,061	9	178	NM	1.85	0.0%	0.53	(13.2%)
= 4- Qatar Telecom. (Q-Tel)	145.50	0.00	0.0%	25,608	29	4,198	10.43	1.22	2.9%	0.64	3.3%
▲ 5- Commercial Bank of Qatar	80.80	0.40	0.5%	19,994	255	20,482	11.01	1.44	7.9%	1.14	(3.8%)
▲ 6- Qatar Islamic Bank	81.50	1.30	1.6%	19,258	71	5,760	12.52	1.77	5.6%	1.03	(3.3%)
▼ 7- Masraf Al Rayan	24.12	(0.28)	(1.1%)	18,090	1,364	32,832	13.79	2.22	8.9%	0.85	(13.4%)
▼ 8- Qatar Electricity & Water Co.	141.00	(0.10)	(0.1%)	14,100	2	334	10.25	4.05	4.3%	0.79	1.0%
▲ 9- Doha Bank	60.80	0.30	0.5%	12,567	124	7,563	10.74	1.84	7.5%	1.04	(5.1%)
▼ 10- Barwa Real Estate Co.	28.40	(0.10)	(0.4%)	11,051	114	3,231	7.55	0.95	0.0%	1.03	(5.2%)

Bahrain Bourse

Top 10 Largest Bahraini Companies by Market Cap					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (BHD)	D-T-D Price Chg.	D-T-D Return (%)	Market Cap. (BHD Mln)	Volume (000's shrs)	Value (000's BHD)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
= 1- Ahli United Bank (Price in USD)	0.680	0.000	0.0%	1,278	0	0	11.12	1.36	3.6%	2.11	2.3%
= 2- Aluminum Bahrain	0.640	0.000	0.0%	909	24	15	4.03	1.16	8.3%	NA	(3.0%)
= 3- Bahrain Telecommunications Co.	0.394	0.000	0.0%	567	1	0	7.34	1.17	11.4%	0.93	0.5%
= 4- National Bank of Bahrain	0.580	0.000	0.0%	496	0	0	11.04	1.89	4.7%	0.57	0.9%
= 5- Arab Banking Corp. (Price in USD)	0.420	0.000	0.0%	492	0	0	6.95	0.37	0.0%	0.77	0.0%
= 6- Bank of Bahrain and Kuwait	0.400	0.000	0.0%	341	0	0	9.73	1.49	6.3%	0.34	(3.4%)
= 7- Al Baraka Banking (Price in USD)	1.010	0.000	0.0%	331	4	1	7.34	0.73	4.5%	0.76	(7.3%)
= 8- United Gulf Bank	0.308	0.000	0.0%	257	0	0	61.05	1.19	0.0%	0.50	2.7%
= 9- Investcorp Bank (Price in USD)	796.95	0.000	0.0%	240	0	0	4.54	0.60	0.0%	0.49	0.0%
= 10- Taib Bank (Price in USD)	2.730	0.000	0.0%	116	0	0	NM	6.55	0.0%	NA	0.0%

Muscat Securities Market (MSM)

Top 10 Largest Omani Companies by Market Cap					Trading Indicators		Valuation Multiples			Risk & Return	
	Price (OMR)	D-T-D Chg. (OMR)	D-T-D Chg. (%)	Market Cap. (OMR Mln)	Volume (000's shrs)	Value (000's OMR)	Trailing P/E (X)	Trailing P/B (X)	Dividend Yield (%)	Beta	YTD Price Chg. (%)
▼ 1- Bank Muscat	0.742	(0.001)	(0.1%)	1,149	544	404	9.86	1.37	2.9%	1.21	(3.1%)
▲ 2- Oman Telecom Co.	1.303	0.003	0.2%	977	71	92	8.85	2.10	7.7%	0.88	(0.5%)
= 3- Bank Dhofar	0.527	0.000	0.0%	482	0	0	35.42	2.19	2.1%	0.65	(3.7%)
▲ 4- Omani Qatari Telecom (NAWRAS)	0.638	0.004	0.6%	415	332	212	8.74	2.81	6.0%	1.35	(1.8%)
= 5- National Bank of Oman	0.317	0.000	0.0%	343	0	0	10.47	1.25	4.7%	1.02	(0.9%)
= 6- Oman International Bank	0.285	0.000	0.0%	276	91	26	16.40	1.67	5.0%	0.99	1.8%
▼ 7- Shell Oman Marketing	2.300	(0.020)	(0.9%)	230	18	42	17.32	8.24	5.7%	0.38	(3.9%)
▼ 8- Ahli Bank	0.257	(0.003)	(1.2%)	206	10	3	12.03	1.78	0.0%	0.81	(3.0%)
▲ 9- Bank Sohar	0.154	0.001	0.7%	154	308	47	11.95	1.31	3.9%	0.88	(2.5%)
= 10- Raysut Cement	0.735	0.000	0.0%	147	2	1	10.97	1.48	13.6%	0.97	(3.3%)