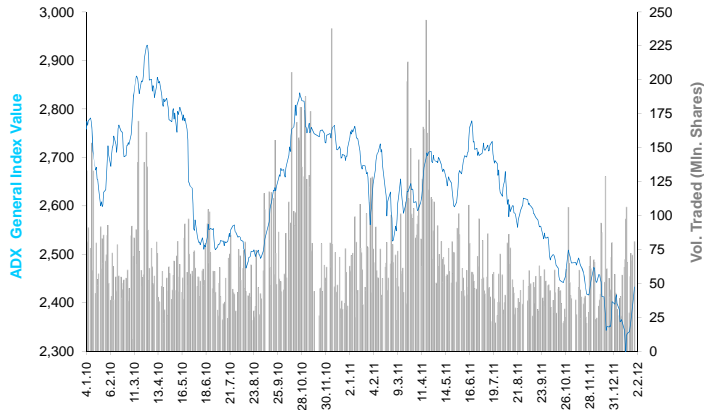


### ADX General Index Return v.s. Volume (Jan-10-Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	259,392	(0.50%)	13.57	1.02	3.25%
Banks	112,780	0.53%	7.09	0.95	3.12%
Investment & Financial Services	1,015	0.00%	4.98	0.44	5.12%
Real Estate	6,800	(1.66%)	NM	0.44	0.00%
Energy	9,912	(5.06%)	5.50	0.66	6.28%
Consumer Staples	2,173	(0.14%)	8.57	0.80	1.98%
Industrial	8,501	0.53%	20.85	0.65	2.55%
Insurance	10,236	(0.51%)	36.15	1.40	3.84%
Telecommunication	100,356	(0.97%)	10.38	1.54	3.49%
Services	7,621	(3.39%)	6.97	0.55	1.15%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 24 ▼ 4 = 38

### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	75,471	10.54	18.5%
2- National Bank Of Abu Dhabi	30,996	8.34	14.2%
3- First Gulf Bank	23,400	6.59	13.8%
4- Abu Dhabi Commercial Bank	16,675	5.46	14.2%
5- Union National Bank	7,487	4.86	12.0%
6- Abu Dhabi National Energy	7,470	5.39	19.7%
7- Abu Dhabi Islamic Bank	7,402	7.03	12.4%
8- National Bank of Ras Al-Khaimah	5,680	4.82	26.8%
9- National Bank of Fujairah	5,005	20.77	12.2%
10- Bank Of Sharjah	3,843	18.54	5.2%

Subtotal 183,429 7.95 15.3%

\*: ROE is based on the net profit for TTM 9M-11 & equity figures as of 30-Sep-11

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Sharjah Cement & Industrial Development Co.	0.66	10.00%	161,700
Gulf Cement Co.	0.99	10.00%	308,620
Umm Al-Qaiwain Cement Industries Co.	0.65	8.33%	108,829
Al Ain Al Ahlia Insurance Co.	41.00	5.13%	410,000
Ras Al Khaimah Cement Co.	0.63	5.00%	4,311,096

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Co. for Building Materials	0.87	(5.43%)	28,551
Abu Dhabi Ship Building Co.	1.42	(1.39%)	24,140
Invest Bank	1.72	(0.58%)	822,556
Union National Bank	3.00	(0.33%)	634,680

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
AL DAR Properties Co.	0.92	3.37%	31,732
Sorouh Real Estate Co.	0.81	2.53%	15,890
Methaq Takaful Insurance Co.	1.11	0.91%	7,962
Ras Al Khaimah Cement Co.	0.63	5.00%	6,806
Dana Gas	0.37	0.00%	6,573

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,432.61	42.45	1.78%	1.26%	1.26%
Market Cap (AED Mln)	259,392	4,142	1.62%	(0.50%)	(0.50%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	13.56%	12.91%	12.05%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	80.7	9.89	13.96%	56.6	69.8
Value Traded (AED Mln)	94.9	15.70	19.81%	61.5	113.0
No. of Trades	1,419	355.00	33.36%	894	1,321

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Gulf Cement Co.	0.99	7,390	10,558	39.44%
Sharjah Cement & Industrial Development Co.	0.66	373	617	32.00%
Umm Al-Qaiwain Cement Industries Co.	0.65	504	903	20.37%
Invest Bank	1.72	2,383	1,387	7.50%
Abu Dhabi Commercial Bank	2.98	28,302	9,953	7.19%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Dana Gas	0.37	113,618	296,236	(17.78%)
Qatar Telecom. Co.	135.00	374	3	(15.36%)
Arkan Building Materials Co.	0.87	2,792	3,322	(13.86%)
Abu Dhabi National Co. for Building Materials	0.87	227	265	(11.22%)
National Bank of Umm Al-Qaiwain	1.63	41	25	(9.94%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	0.92	314,530	364,147	0.00%
Dana Gas	0.37	113,618	296,236	(17.78%)
Sorouh Real Estate Co.	0.81	132,409	172,261	(4.71%)
Methaq Takaful Insurance Co.	1.11	60,497	57,481	(8.26%)
Ras Al Khaimah Cement Co.	0.63	26,367	45,804	(1.56%)

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		29-Jan-12	
ADX General Index		▲ 2,432.61			42.45		1.78%		1.26%		1.26%			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲ Abu Dhabi Commercial Bank	ADCB.AD	9,952.9	497.6	6.8%	1.31	2.98	0.34%	1,556.9	16,674,880	5.46	0.77	0.00%	3.32	2.02
▲ Abu Dhabi Islamic Bank	ADIB.AD	3,847.1	192.4	5.5%	1.25	3.13	1.29%	268.0	7,401,529	7.03	0.87	6.91%	3.58	2.85
= Bank Of Sharjah	BOS.AD	39,675.7	1,983.8	14.0%	0.61	1.83	0.00%	69.0	3,843,000	18.54	0.97	5.46%	1.99	1.55
= Commercial Bank International	CBI.AD	160.5	8.0	0.1%	0.45	0.75	0.00%	-	1,005,011	10.24	0.54	0.00%	1.12	0.75
▲ First Gulf Bank	FGB.AD	5,196.7	259.8	6.8%	1.31	15.60	1.96%	676.7	23,400,000	6.59	0.91	3.53%	19.20	13.85
= Finance House	FH.AD	2.3	0.1	1.3%	0.58	3.25	0.00%	-	983,125	11.79	1.88	4.20%	5.45	3.20
▼ Invest Bank	INVB.AD	1,387.3	69.4	10.8%	0.39	1.72	(0.58%)	477.8	1,986,600	6.33	0.96	8.72%	1.95	1.49
▲ National Bank Of Abu Dhabi	NBAD.AD	2,755.0	137.7	2.8%	1.17	10.80	0.47%	101.6	30,996,467	8.34	1.19	2.31%	12.10	9.60
= National Bank of Fujairah	NBF.AD	-	-	0.4%	NA	4.55	0.00%	-	5,005,000	20.77	2.53	1.36%	4.70	2.50
= National Bank of Umm Al-Qaiwain	NBQ.AD	25.0	1.3	0.4%	0.24	1.63	0.00%	-	2,556,101	8.96	0.79	7.36%	2.53	1.63
= National Bank of Ras Al-Khaimah	RAKB.AD	87.6	4.4	0.8%	0.14	4.92	0.00%	-	5,679,840	4.82	1.29	4.07%	5.04	4.10
▲ Sharjah Islamic Bank	SIB.AD	5,186.2	259.3	3.1%	1.01	0.88	1.15%	106.3	2,134,440	7.64	0.48	7.95%	0.98	0.80
= United Arab Bank	UAB.AD	-	-	0.1%	0.12	3.64	0.00%	-	3,626,901	11.47	1.88	4.40%	6.00	3.64
▼ Union National Bank	UNB.AD	8,575.2	428.8	6.3%	1.13	3.00	(0.33%)	211.5	7,486,875	4.86	0.59	3.03%	3.95	2.64
▲ Total Banks Sector		76,851.5	3,842.6	5.1%			0.65%	3,467.7	112,779,769	7.09	0.95	3.12%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	-	-	0.6%	0.09	0.70	0.00%	-	85,313	NM	0.59	0.00%	0.99	0.70
▲ Waha Capital Co.	OILC.AD	8,105.7	405.3	21.1%	1.28	0.49	2.08%	450.0	929,573	3.96	0.43	5.59%	0.80	0.44
▲ Total Investment & Fin. Services Sector		8,105.7	405.3	19.8%			1.90%	450.0	1,014,885	4.98	0.44	5.12%		
▲ AL DAR Properties Co.	ALDR.AD	364,147.4	18,207.4	105.9%	1.50	0.92	3.37%	31,731.8	3,758,319	NM	0.79	0.00%	2.13	0.74
▲ Eshraq Properties Co.	ESHRAQ.AD	8,429.9	(53.0)	4.4%	1.90	0.21	5.00%	555.0	315,000	NA	0.28	0.00%	0.67	0.16
▲ Ras Al Khaimah Properties	RPRO.AD	30,773.6	1,538.7	52.7%	1.26	0.30	3.45%	1,469.2	600,000	4.89	0.17	0.00%	0.45	0.26
▲ Sorouh Real Estate Co.	SOR.AD	172,261.3	8,613.1	77.9%	1.55	0.81	2.53%	15,890.4	2,126,250	71.82	0.34	0.00%	1.57	0.65
▲ Total Real Estate Sector		575,612.2	28,780.6	73.4%			3.19%	49,646.4	6,799,569	NM	0.44	0.00%		
= Dana Gas PJSC	DANA.AD	296,236.1	14,811.8	58.2%	1.32	0.37	0.00%	6,573.0	2,442,000	5.84	0.31	0.00%	0.76	0.31
= Abu Dhabi National Energy	TAQA.AD	6,861.3	343.1	3.4%	1.35	1.20	0.00%	411.4	7,470,000	5.39	1.06	8.33%	1.65	1.10
= Total Energy Sector		303,097.4	15,154.9	31.6%			0.00%	6,984.4	9,912,000	5.50	0.66	6.28%		
▲ AGTHIA Group	AGTH.AD	1,261.8	63.1	10.5%	1.16	1.75	1.74%	153.0	1,050,000	11.06	1.04	2.86%	2.20	1.57
= International Fish Farming Co.	ASMK.AD	-	-	43.1%	0.47	3.05	0.00%	-	152,500	1.52	0.20	0.00%	9.95	3.00
= FOODCO Holding Company	FOOD.AD	1.3	0.1	2.7%	0.59	1.60	0.00%	-	160,000	7.73	0.60	0.00%	2.78	1.40
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	21.0	1.1	0.6%	0.31	1.30	0.00%	-	112,320	NM	0.35	11.54%	1.70	1.30
= Gulf Livestock Company	GLS.AD	-	-	0.0%	NA	6.98	0.00%	-	698,000	17.53	2.17	0.00%	7.50	6.55
▲ Total Consumer Staples Sector		1,284.1	64.2	9.4%			0.84%	153.0	2,172,820	8.57	0.80	1.98%		
▲ Arkan Building Materials Co.	ARKN.AD	3,322.3	166.1	9.0%	1.00	0.87	3.57%	635.9	1,522,500	39.10	0.94	0.00%	1.82	0.71
= Fujairah Building Industrial Co.	FBI.AD	-	-	1.3%	0.31	2.02	0.00%	-	255,530	NM	1.21	2.97%	3.73	1.98
= Fujairah Cement Industries Co.	FCI.AD	-	-	0.1%	0.21	1.05	0.00%	-	373,659	NM	0.40	0.00%	2.70	0.94
▲ Gulf Cement Co.	GCEM.AD	10,557.8	527.9	2.8%	0.81	0.99	10.00%	313.2	812,886	NM	0.64	10.10%	1.56	0.62
▲ Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	902.9	45.1	1.5%	0.53	0.65	8.33%	167.6	235,950	NM	0.44	0.00%	0.79	0.50
▲ Ras Al Khaimah Cement Co.	RKCC.AD	45,804.3	2,290.2	307.8%	1.25	0.63	5.00%	6,806.0	304,920	NM	0.41	0.00%	1.13	0.47
▲ Ras Al Khaimah Ceramic Co.	RKCE.AD	699.4	35.0	5.4%	0.52	1.45	3.57%	5.0	979,676	4.36	0.46	0.00%	2.45	1.34
= Ras Al Khaimah White Cement	RAKC.AD	717.4	35.9	6.4%	0.70	1.60	0.00%	64.0	747,200	6.84	1.03	7.50%	1.76	1.20
▲ Sharjah Cement & Industrial Development Co.	SCID.AD	616.5	30.8	3.4%	0.58	0.66	10.00%	245.0	364,952	NM	0.27	0.00%	0.90	0.40
= Union Cement Co.	UCC.AD	-	-	0.7%	0.55	1.10	0.00%	-	736,382	NM	0.60	0.00%	1.73	0.83
▼ Abu Dhabi Ship Building Co.	ADSB.AD	93.4	4.7	0.9%	0.63	1.42	(1.39%)	17.0	301,029	10.11	0.60	0.00%	3.26	1.42
▼ Abu Dhabi National Co. for Building Materials	BILD.AD	264.5	13.2	1.2%	0.60	0.87	(5.43%)	32.9	261,000	48.85	0.80	0.00%	1.71	0.76
▲ Gulf Pharmaceutical Co.	GPHI.AD	2,226.1	111.3	3.9%	0.77	2.25	4.17%	111.0	1,605,041	9.26	1.04	4.44%	2.30	1.77
▲ Total Industrial Sector		65,204.5	3,260.2	24.0%			3.29%	8,397.6	8,500,724	20.85	0.65	2.55%		
= Al Buhaira National Insurance Co.	ABNI.AD	-	-	2.3%	0.01	8.50	0.00%	-	2,125,000	NM	3.43	2.00%	8.90	8.10
= Abu Dhabi National Insurance Co.	ADNI.AD	-	-	3.5%	0.18	6.00	0.00%	-	2,250,000	15.29	1.12	5.83%	6.27	5.50
= Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	225,000	26.49	2.84	0.00%	300.00	300.00
= Al Khazna Insurance Co.	AKIC.AD	44.8	2.2	3.6%	0.46	0.47	0.00%	-	188,000	NM	0.31	0.00%	0.76	0.46
▲ Al Ain Al Ahlia Insurance Co.	AAIC.AD	10.0	0.5	0.8%	0.04	41.00	5.13%	10.0	615,000	7.00	0.63	12.20%	47.00	39.00
= Al Wathba National Insurance Co.	AWNI.AD	-	-	0.0%	NA	5.60	0.00%	-	672,000	NM	1.60	1.79%	5.60	5.60
= Al Dhafra Insurance Co.	DHAF.AD	-	-	2.6%	0.01	6.50	0.00%	-	585,000	12.12	1.95	6.41%	4.01	4.01

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Emirates Insurance Co.	EIC.AD	19.4	1.0	16.4%	0.15	6.00	0.00%	-	810,000	7.43	1.03	10.00%	6.50	5.40
▲ Green Crescent Insurance Co.	GCIC.AD	11,125.9	556.3	98.1%	1.52	0.35	2.94%	1,861.2	87,500	NM	0.89	0.00%	0.89	0.28
▲ Methaq Takaful Insurance Co.	METH.AD	57,481.0	2,874.1	607.5%	1.38	1.11	0.91%	7,962.1	166,500	NM	1.37	0.00%	3.00	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	-	-	0.0%	NA	3.85	0.00%	-	385,000	22.63	2.15	0.00%	3.85	3.85
= Sharjah Insurance Co.	SIC.AD	-	-	0.0%	0.02	5.25	0.00%	-	721,875	66.62	2.97	1.90%	5.25	5.25
= Abu Dhabi National Takaful Co.	TKFL.AD	-	-	1.1%	0.51	6.25	0.00%	-	453,750	17.47	3.16	0.00%	7.42	2.34
= United Insurance Co.	UIC.AD	-	-	0.0%	0.05	4.00	0.00%	-	200,000	NM	1.33	0.00%	4.00	4.00
= Union Insurance Co.	UNIN.AD	-	-	6.8%	0.15	1.64	0.00%	-	542,740	NM	1.73	0.00%	2.18	1.40
= Insurance House	IH.AD	50.2	(0.5)	NA	0.17	0.90	0.00%	-	108,000	NM	0.91	0.00%	2.00	0.90
= National Takaful Co. (Watania)	WATANIA.AD	788.6	(4.0)	NA	NA	0.67	0.00%	-	100,500	NM	0.69	0.00%	1.25	0.63
<b>▲ Total Insurance Sector</b>		<b>69,519.9</b>	<b>3,476.0</b>	<b>45.3%</b>			<b>0.33%</b>	<b>9,833.3</b>	<b>10,235,865</b>	<b>36.15</b>	<b>1.40</b>	<b>3.84%</b>		
▲ Emirates Telecom. Co.	ETEL.AD	29,625.3	1,481.3	5.1%	1.00	9.55	3.80%	1,388.4	75,470,982	10.54	1.95	3.66%	11.45	8.50
= Qatar Telecom. Co.	QTEL.AD	2.6	0.1	0.1%	0.19	135.00	0.00%	-	23,760,000	9.51	1.12	3.09%	159.50	135.00
= Sudan Telecom. Co.	SDTL.AD	488.7	24.4	0.7%	0.39	1.04	0.00%	53.1	1,124,903	NM	0.22	0.00%	1.98	0.98
<b>▲ Total Telecommunication Sector</b>		<b>30,116.7</b>	<b>1,505.8</b>	<b>4.5%</b>			<b>2.83%</b>	<b>1,441.5</b>	<b>100,355,885</b>	<b>10.38</b>	<b>1.54</b>	<b>3.49%</b>		
▲ Abu Dhabi Aviation Co.	ADAV.AD	1,176.6	58.8	8.6%	0.62	3.28	0.92%	315.0	1,326,275	4.67	0.80	0.00%	3.75	2.50
▲ Abu Dhabi National Hotels	ADNH.AD	1,060.7	53.0	4.1%	0.79	2.11	3.94%	10.7	2,110,000	12.15	0.26	0.00%	3.10	2.03
= Emirates Driving Co.	DRIV.AD	21.3	1.1	0.5%	0.60	3.35	0.00%	-	300,784	7.86	0.96	0.00%	4.25	3.15
= Gulf Medical Projects	GMPC.AD	13.0	0.7	0.3%	NA	1.80	0.00%	-	1,086,750	15.77	1.60	0.00%	1.99	1.30
= National Corp for Tourism & Hotels	NCTH.AD	-	-	4.0%	0.14	4.80	0.00%	-	792,000	7.36	1.43	11.11%	6.65	4.54
= National Marine Dredging Co.	NMDC.AD	306.5	15.3	3.0%	0.43	8.80	0.00%	-	2,005,067	4.76	0.77	0.00%	12.65	8.00
<b>▲ Total Services Sector</b>		<b>2,578</b>	<b>129</b>	<b>3.7%</b>			<b>1.22%</b>	<b>325.7</b>	<b>7,620,876</b>	<b>6.97</b>	<b>0.55</b>	<b>1.15%</b>		
<b>▲ Total Market</b>		<b>1,132,370</b>	<b>56,619</b>	<b>22.6%</b>			<b>1.62%</b>	<b>80,699.7</b>	<b>259,392,394</b>	<b>13.57</b>	<b>1.02</b>	<b>3.25%</b>		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 9M-11 and current prices. Trailing P/B is based on 30-Sep-2011 equity and current prices. Current Yield for individual stocks is based on the FY 2010 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 9M-11 are still based on the earnings for TTM 1H-11 and equity as of 30-Jun 11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capiatl) which might not conform with the benchmark return.  
\* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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