

Revenues and expenditures of republican budget, january-february 2010 (all sources)<sup>1</sup>

millions RSD

| Budget revenues and expenditures        | 2008             | 2009             | IMF Programme 2010 | january         | february         | total            |
|---|------------------|------------------|--------------------|-----------------|------------------|------------------|
| <b>I BUDGET REVENUES</b>                | <b>654.914,1</b> | <b>655.995,1</b> | <b>692.721,7</b>   | <b>51.751,3</b> | <b>43.209,1</b>  | <b>94.960,4</b>  |
| <b>1.Tax revenues</b>                   | <b>582.893,1</b> | <b>574.644,2</b> | <b>609.971,7</b>   | <b>47.759,3</b> | <b>36.932,8</b>  | <b>84.692,1</b>  |
| Personal income tax                     | 74.695,4         | 71.307,9         | 76.019,0           | 4.992,5         | 5.436,2          | 10.428,7         |
| Corporate income tax                    | 34.968,0         | 29.494,8         | 21.970,7           | 1.903,7         | 2.985,5          | 4.889,2          |
| Value added tax                         | 301.689,5        | 296.927,2        | 325.246,9          | 27.954,3        | 19.231,3         | 47.185,6         |
| Excises                                 | 100.626,7        | 119.820,1        | 131.500,0          | 9.826,2         | 5.421,8          | 15.248,0         |
| Customs                                 | 64.784,3         | 48.039,8         | 43.735,0           | 2.256,6         | 3.008,2          | 5.264,8          |
| Other tax revenues                      | 6.129,2          | 9.054,4          | 11.500,0           | 826,0           | 849,8            | 1.675,8          |
| <b>2.Non-tax revenues</b>               | <b>71.276,1</b>  | <b>75.395,3</b>  | <b>77.100,0</b>    | <b>3.936,2</b>  | <b>6.207,1</b>   | <b>10.143,3</b>  |
| <b>3.Grants</b>                         | <b>744,9</b>     | <b>5.955,6</b>   | <b>5.650,0</b>     | <b>55,8</b>     | <b>69,2</b>      | <b>125,0</b>     |
| <b>II BUDGET EXPENDITURES</b>           | <b>701.761,3</b> | <b>746.452,0</b> | <b>794.971,0</b>   | <b>52.446,9</b> | <b>58.508,9</b>  | <b>110.955,8</b> |
| <b>1.Current expenditures</b>           | <b>631.965,8</b> | <b>699.040,1</b> | <b>731.484,8</b>   | <b>51.955,3</b> | <b>57.260,2</b>  | <b>109.215,5</b> |
| Expenditure for employees               | 180.382,1        | 184.157,0        | 192.534,4          | 15.441,4        | 15.620,5         | 31.061,9         |
| Purchase of goods and services          | 50.801,2         | 50.161,1         | 54.106,6           | 3.193,1         | 3.589,7          | 6.782,8          |
| Interest payment                        | 13.880,4         | 20.016,4         | 34.900,3           | 1.024,1         | 1.672,8          | 2.696,9          |
| Subsidies                               | 49.374,9         | 40.875,1         | 44.820,0           | 1.601,4         | 2.612,0          | 4.213,4          |
| Grants to international organizations   | 271,9            | 408,4            | 685,4              | 22,3            | 79,6             | 101,9            |
| Transfers to other levels of government | 69.914,3         | 58.238,8         | 57.395,7           | 4.371,5         | 4.792,1          | 9.163,6          |
| Transfers to social security funds      | 179.921,3        | 263.134,5        | 263.332,5          | 20.359,7        | 22.675,2         | 43.034,9         |
| Social assistance from the budget       | 77.812,5         | 73.757,7         | 76.330,0           | 5.559,0         | 5.840,3          | 11.399,3         |
| Other current expenditures              | 9.607,2          | 8.291,1          | 7.379,9            | 382,8           | 378,0            | 760,8            |
| <b>2. Capital expenditures</b>          | <b>53.040,2</b>  | <b>30.597,6</b>  | <b>39.160,5</b>    | <b>485,0</b>    | <b>786,7</b>     | <b>1.271,7</b>   |
| Capital expenditures                    | 29.338,3         | 19.531,0         | 23.628,5           | 485,0           | 786,7            | 1.271,7          |
| National investment plan                | 23.701,9         | 11.066,6         | 15.532,0           | 0,0             | 0,0              | 0,0              |
| <b>3. Net lending</b>                   | <b>16.755,3</b>  | <b>16.814,3</b>  | <b>24.325,7</b>    | <b>6,6</b>      | <b>462,0</b>     | <b>468,6</b>     |
| <b>III BALANCE (I - II)</b>             | <b>-46.847,2</b> | <b>-90.456,9</b> | <b>-102.249,3</b>  | <b>-695,6</b>   | <b>-15.299,8</b> | <b>-15.995,4</b> |

<sup>1</sup> New methodology of Ministry of finance is based on the methodology used by the IMF (Government Finance Statistics - GFS). Detailed explanation of this methodology can be found in the Budget Memorandum on Economic and Fiscal Policy for 2009 with the projections for the next two years