

## Basic macroeconomic indicators

previous year = 100

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Gross domestic product, current prices, in billion dinars	762,2	972,9	1.133,0	1.384,3	1.687,8	1.980,2	2.362,8	2.790,9 <sup>1</sup>	2.953,5 <sup>1</sup>	3.159,7 <sup>1</sup>
Gross domestic product, in millions EUR	12.820,9	16.033,7	17.416,4	19.075,0	20.358,0	23.520,6	29.542,7	34.259 <sup>1</sup>	31.511 <sup>1</sup>	33.016 <sup>1</sup>
Gross domestic product, per capita, EUR	1.708,7	2.137,8	2.328,2	2.555,9	2.736,0	3.173,5	4.002,2	4.651 <sup>1</sup>	4.304 <sup>1</sup>	4.528 <sup>1</sup>
Gross domestic product, real growth, in %	5,6	3,9	2,4	8,3	5,6	5,2	6,9	5,5 <sup>2</sup>	-3,5 <sup>3</sup>	1,5 <sup>1</sup>
<b>Prices, growth rates</b>										I
Consumer prices by COICOP, end of period	-	-	-	-	-	-	11,0	8,6	6,6	0,5
Consumer prices, period average	93,3	16,6	9,9	11,4	16,2	11,7	7,0	13,5	8,6	4,8
<b>Foreign trade, in million EUR<sup>4</sup></b>										I
Export of goods	1.922,2	2.870,4	2.441,0	2.831,6	3.608,3	5.102,5	6.432,2	7.428,3	5.961,6	398,5
European Union	892,4	960,7	1.202,3	1.456,5	2.117,6	2.942,9	3.602,7	4.028,4	3.195,7	253,4
Import of goods	4.759,2	5.956,6	6.585,5	8.623,3	8.439,2	10.462,6	13.506,8	15.494,5	11.157,3	738,8
Capital goods <sup>5</sup>	-	-	-	2.495,3	1.971,6	2.429,8	3.495,9	3.829,8	2.664,5	101,0
Intermediate goods <sup>5</sup>	-	-	-	2.830,6	3.027,6	3.781,4	4.892,1	5.271,3	3.804,2	199,4
Foreign trade deficit	-2.837,0	-3.754,7	-4.144,3	-5.791,7	-4.831,0	-5.360,1	-7.074,5	-8.066,1	-5.195,6	-340,3
<b>Current account deficit (excluding donations)<sup>6,7</sup></b>	977,0	-1.842,7	-1.674,8	-2.688,4	-2.050,0	-3.091,8	-4.780,9	-6.086,2	-1.940,8	-
Current account deficit (excluding donations), as % of GDP	-7,6	-11,5	-9,6	-14,1	-10,1	-13,1	-16,2	-18,2	-6,2	-
Balance of payments, total <sup>6,7</sup>	559,9	981,1	813,5	360,2	1.627,6	4.316,1	742,1	-1.714,6	2.363,5	-
<b>Foreign direct investments, net, in million EUR<sup>6</sup></b>	184,0	502,2	1.205,7	776,6	1.244,6	3.492,2	1.820,8	1.812,1	1.372,5	-
<b>Monetary and Foreign Exchange Indicators, end of period</b>										I
Dinar reserve money, in million dinars	41.643	69.543	72.267	82.383	100.341	143.409	169.020	319.781	254.268	212.344
Money supply M3, in million dinars	125.414	191.492	244.731	322.876	458.870	634.470	903.871	992.151	1.203.981	1.209.241
Total domestic credit of banks, in million dinars	263.640	171.873	228.429	334.850	509.379	594.336	827.297	1.117.196	1.298.969	1.330.990
Economic organizations	246.887	151.626	195.442	264.177	370.391	380.395	506.991	708.882	849.207	869.702
Households	5.277	16.139	29.333	66.356	131.860	203.318	305.457	381.919	418.317	428.535
Foreign currency reserves of NBS, in million EUR	1.325	2.208	2.854	3.131	4.952	9.041	9.660	8.190	10.602	10.646
Value of USD against dinar	67,67	58,98	54,64	57,94	72,22	59,98	53,73	62,90	66,73	70,64
Value of EUR against dinar	59,71	61,52	68,31	78,89	85,50	79,00	79,24	88,60	95,89	98,46
<b>Citizen savings, million EUR, end of period</b>	330	813	1.100	1.465	2.275	3.414	5.029	4.881	6.133	6.213
<b>Employment, wages and pension benefits</b>										I
Employment level, average (thousands) <sup>8</sup>	2.102	2.067	2.040	2.051	2.069	2.026	2.002	1.999	1.889	1.851
Unemployment level, end of period (thousands)	-	-	-	-	896	916	785	728	730	752
Unemployment rate, ILO definition	-	-	-	19,5	21,8	21,6	18,8	14,4	16,9	17,4 <sup>9</sup>
Net wages, period average, in dinars <sup>10</sup>	6.078	9.208	11.500	14.108	17.443	21.707	27.759	32.746	31.733	29.929
- real growth rates	16,5	29,9	13,6	10,1	6,4	11,4	19,5	3,9	0,2	-1,1
Pension benefits, period average, in dinars	4.505	6.134	7.393	8.725	10.568	12.151	13.612	17.660	19.788	19.821
- real growth rates	17,9	16,8	9,7	5,9	4,2	2,9	4,7	14,2	3,3	-4,4

Source: RSO, NBS, NEA and EPF

<sup>1</sup> MoF estimation, Revised Memorandum on the budget and economic and fiscal policy for the year 2010, with projections for 2011 and 2012. <sup>2</sup> RSO, preliminary results. <sup>3</sup> January-September 2009/January-September 2008. <sup>4</sup> Data for foreign trade with Montenegro included in 2006. <sup>5</sup> New classification in order from 2004. <sup>6</sup> For precalculations from USD to EUR for 2001-2006. was used average relation of USD to EUR for those years. Data since 2007 are from NBS. <sup>7</sup> New methodology in order from 2007. <sup>8</sup> RSO corrected the data on the employment from March 2009. <sup>9</sup> Labour force survey - October 2009. <sup>10</sup> While computing the indices, data on 2008. are calculated according to methodology applied from January 2009.