

Head of Research:

Djordje Mandic

Head of Equity Research:

Nebojsa Grujicic

research@sinteza.net | www.sinteza.net | +381 (0)11 2099 563; 2099 564 | Omladinskih Brigada 90; 11070 Beograd; Srbija

Market data

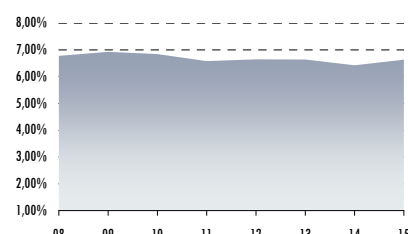
BELEXline - 3 months performance



BELEX15 - 3 months performance



Bonds - Annual yield and prices



| | |
|------------------|-----------|
| BELEXline | 2.601,43 |
| Day change | ▲ 0,05% |
| August | ▼ -3,29% |
| 3-Months change | ▼ -7,85% |
| YTD change | ▼ -32,09% |

| | |
|-----------------|-----------|
| BELEX15 | 1.432,39 |
| Day change | ▲ 0,29% |
| August | ▼ -4,48% |
| 3-Months change | ▼ -10,75% |
| YTD change | ▼ -38,22% |

| | |
|-----------------------|----|
| Market breadth | |
| Traded | 69 |
| Advancers | 19 |
| Unchanged | 28 |
| Decliners | 22 |

| | |
|-----------------------|------------|
| Total turnover RSD | 83.351.507 |
| Total turnover EUR | 1.100.287 |
| Equities turnover RSD | 68.471.014 |
| Bonds Turnover RSD | 14.880.493 |

| | |
|------------------------|------------|
| BELEX15 components RSD | 55.237.753 |
| BELEX15 components EUR | 729.170 |

| | |
|--------------------------|-----------|
| RSD - Median rate | |
| EUR/RSD | 75,7543 ▼ |
| USD/RSD | 49,0700 ▲ |

| Series | Price | Change | Yield | Volume EUR | |
|--------|-------|----------|-------|------------|--------|
| A2009 | 94,80 | - | 0,00% | 6,78% | 49.339 |
| A2010 | 88,56 | - | 0,00% | 6,93% | 51.156 |
| A2011 | 83,00 | - | 0,00% | 6,85% | 59.225 |
| A2012 | 78,40 | ▼ -0,63% | 6,58% | 3.538 | |
| A2013 | 73,35 | - | 0,00% | 6,65% | 3.892 |
| A2014 | 68,80 | ▼ -0,99% | 6,64% | 4.281 | |
| A2015 | 65,40 | ▲ 0,62% | 6,43% | 25.000 | |
| A2016 | 60,50 | - | 0,00% | 6,64% | 0 |

Most traded stocks

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded | |
|--------------------------------|--------|----------------|-----------|----------|---------|--------------|----------|----------|---------------|-----|
| AIK banka | AIKB | 6.245,00 | ▲ 0,73% | 6.250 | 6.156 | 21.976.103 | 11.015 | 7.380 | 3.542 | |
| Metals banka | MTBN | 29.500,00 | ▲ 1,37% | 30.001 | 29.500 | 14.784.503 | 888 | 620 | 493 | |
| Komercijalna banka | KMBN | 60.000,00 | ▼ -1,64% | 60.000 | 59.000 | 14.700.000 | 407 | 332 | 247 | |
| Sacen | SCEN | 588,00 | ▲ 20,00% | -- | -- | 4.463.508 | 7.591 | 10.000 | 7.591 | |
| Tigar | TIGR | 1.110,00 | ▼ -9,02% | 1.250 | 1.100 | 1.879.589 | 10.165 | 1.636 | 1.630 | |
| Moravica | MRVC | 2.500,00 | ▲ 0,04% | -- | -- | 1.680.000 | 977 | 679 | 672 | |
| Zitpek | ZTPK | 3.280,00 | - | 0,00% | -- | 908.560 | 393 | 550 | 277 | |
| Energoprojekt holding | ENHL | 1.650,00 | ▲ 2,68% | 1.650 | 1.602 | 876.425 | 11.970 | 6.045 | 538 | |
| Planinka | PLNN | 28.200,00 | - | 0,00% | -- | 620.400 | 48 | 137 | 22 | |
| Sloga | SLNP | 1.520,00 | ▼ -19,96% | -- | -- | 551.760 | 6.885 | 363 | 363 | |
| Beogradska pekarska industrija | BPIB | 13.000,00 | - | 0,00% | -- | 494.000 | 66 | 180 | 38 | |
| Soja protein | SIPT | 2.455,00 | ▼ -0,04% | 2.488 | 2.455 | 333.062 | 3.606 | 1.737 | 134 | |
| Lasta | LSTA | 2.000,00 | - | 0,00% | 2.000 | 2.000 | 332.000 | 2.486 | 356 | 166 |
| Energoprojekt Visokogradnja | EPVI | 1.000,00 | - | 0,00% | -- | 300.000 | 2.616 | 300 | 300 | |
| Messer Tehnogas | TGAS | 11.801,00 | ▼ -7,08% | 12.700 | 11.801 | 289.553 | 1.217 | 149 | 24 | |

Advancers

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded |
|------------------|--------|----------------|----------|----------|---------|--------------|----------|----------|---------------|
| Radijator | RDJZ | 744,00 | ▲ 20,00% | 744 | 744 | 744 | 77 | 71 | 1 |
| Standardprojekt | STPR | 5.160,00 | ▲ 20,00% | -- | -- | 25.800 | 5 | 5 | 5 |
| Sacen | SCEN | 588,00 | ▲ 20,00% | -- | -- | 4.463.508 | 7.591 | 10.000 | 7.591 |
| Zitko | ZTKO | 11.999,00 | ▲ 19,93% | -- | -- | 35.997 | 84 | 3 | 3 |
| Agrar fruit | AGFB | 145,00 | ▲ 19,83% | -- | -- | 145.000 | 1.152 | 90.974 | 1.000 |
| Vinogorje | VNGR | 143,00 | ▲ 19,17% | -- | -- | 1.430 | 10 | 15 | 10 |
| Novosadski sajam | NSSJ | 3.999,00 | ▲ 7,76% | -- | -- | 3.999 | 3.440 | 36 | 1 |
| Bambi Banat | BMBI | 14.999,00 | ▲ 7,14% | 14.999 | 14.999 | 14.999 | 808 | 257 | 1 |
| Telefonija | TLFN | 4.530,00 | ▲ 5,30% | 4.530 | 4.200 | 144.120 | 1.626 | 469 | 34 |

Decliners

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded |
|------------------------|--------|----------------|-----------|----------|---------|--------------|----------|----------|---------------|
| Geosonda Konsolidacija | GSKO | 870,00 | ▼ -20,04% | -- | -- | 870 | 1.047 | 1 | 1 |
| Credy banka | CYBN | 15.000,00 | ▼ -20,00% | 15.000 | 15.000 | 135.000 | 179 | 40 | 9 |
| Ratarstvo | RTSK | 1.280,00 | ▼ -20,00% | -- | -- | 15.360 | 32 | 12 | 12 |
| Sloga | SLNP | 1.520,00 | ▼ -19,96% | -- | -- | 551.760 | 6.885 | 363 | 363 |
| Prosveta | PRSV | 558,00 | ▼ -19,60% | -- | -- | 1.116 | 2 | 110 | 2 |
| Trgopromet | TRPK | 1.950,00 | ▼ -18,20% | -- | -- | 93.600 | 96 | 48 | 48 |
| Tigar | TIGR | 1.110,00 | ▼ -9,02% | 1.250 | 1.100 | 1.879.589 | 10.165 | 1.636 | 1.630 |
| Pekabeta | PKBT | 3.900,00 | ▼ -7,14% | -- | -- | 46.800 | 2.259 | 12 | 12 |
| Messer Tehnogas | TGAS | 11.801,00 | ▼ -7,08% | 12.700 | 11.801 | 289.553 | 1.217 | 149 | 24 |
| Energoprojekt Entel | EPEN | 1.400,00 | ▼ -6,67% | -- | -- | 28.000 | 506 | 20 | 20 |

Full Stock Report

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded |
|--------------------------------|--------|----------------|-----------|----------|---------|--------------|----------|----------|---------------|
| Agrobanka | AGBN | 15.750,00 | - 0,00% | 15.750 | 15.750 | 236.250 | 548 | 664 | 15 |
| Agrar fruit | AGFB | 145,00 | ▲ 19,83% | -- | -- | 145.000 | 90.974 | 1.000 | 1.000 |
| AIK banka | AIKB | 6.245,00 | ▲ 0,73% | 6.250 | 6.156 | 21.976.103 | 7.354 | 5.256 | 3.542 |
| Alfa plam | ALFA | 9.000,00 | - 0,00% | 9.000 | 9.000 | 90.000 | 190 | 230 | 10 |
| Bane | BANE | 1.550,00 | ▼ -0,13% | -- | -- | 111.600 | 72 | 232 | 72 |
| Beogradelektro | BGEL | 6.700,00 | ▼ -4,29% | -- | -- | 154.100 | 80 | 140 | 23 |
| Beogradmontaza | BGMN | 6.000,00 | ▲ 0,84% | -- | -- | 228.000 | 204 | 98 | 38 |
| BIP | BIPB | 145,00 | ▼ -2,03% | -- | -- | 70.180 | 1.814 | 20.499 | 484 |
| Bambi Banat | BMBI | 14.999,00 | ▲ 7,14% | 14.999 | 14.999 | 14.999 | 251 | 96 | 1 |
| Beogradska pekarska industrija | BPIB | 13.000,00 | - 0,00% | -- | -- | 494.000 | 110 | 63 | 38 |
| Titan cementara Kosjeric | CMKS | 2.900,00 | ▲ 0,35% | -- | -- | 2.900 | 1 | 427 | 1 |
| Crvenka fabrika secera | CRFS | 7.480,00 | ▲ 2,47% | -- | -- | 7.480 | 114 | 375 | 1 |
| Crveni signal | CRSG | 300,00 | - 0,00% | -- | -- | 206.100 | 700 | 698 | 687 |
| Credy banka | CYBN | 15.000,00 | ▼ -20,00% | 15.000 | 15.000 | 135.000 | 9 | 132 | 9 |
| DDOR Novi Sad | DDNS | 9.000,00 | - 0,00% | -- | -- | 189.000 | 121 | 8.066 | 21 |
| DIN fabrika duvana | DINFPB | 3.000,00 | - 0,00% | -- | -- | 195.000 | 155 | 216 | 65 |
| Dimnicar | DMNR | 16.000,00 | - 0,00% | -- | -- | 16.000 | 10 | 309 | 1 |
| Dunav osiguranje | DNOS | 5.540,00 | - 0,00% | 5.540 | 5.540 | 33.240 | 166 | 399 | 6 |
| Elan | ELNI | 2.500,00 | - 0,00% | -- | -- | 50.000 | 223 | 22 | 20 |
| Energoprojekt holding | ENHL | 1.650,00 | ▲ 2,68% | 1.650 | 1.602 | 876.425 | 5.921 | 1.251 | 538 |
| Energoprojekt Entel | EPEN | 1.400,00 | ▼ -6,67% | -- | -- | 28.000 | 20 | 506 | 20 |
| Energoprojekt Visokogradnja | EPVI | 1.000,00 | - 0,00% | -- | -- | 300.000 | 300 | 1.572 | 300 |
| Fidelinka | FIDL | 1.890,00 | ▼ -0,53% | 1.890 | 1.890 | 1.890 | 1 | 1.687 | 1 |
| Fima | FIMA | 539,00 | - 0,00% | -- | -- | 239.316 | 450 | 444 | 444 |
| Galenika Fitofarmacija | FITO | 6.600,00 | ▼ -3,64% | 6.600 | 6.600 | 33.000 | 243 | 1.427 | 5 |
| Globos osiguranje | GLOS | 2.300,00 | ▼ -4,17% | 2.305 | 2.300 | 170.305 | 410 | 414 | 74 |
| Gosa montaza | GMON | 2.700,00 | ▼ -3,57% | -- | -- | 18.900 | 207 | 621 | 7 |
| Granexport | GRNX | 8.500,00 | - 0,00% | -- | -- | 280.500 | 42 | 146 | 33 |
| Granit Pescar | GRPE | 6.460,00 | - 0,00% | -- | -- | 6.460 | 1 | 282 | 1 |
| Geosonda Konsolidacija | GSKO | 870,00 | ▼ -20,04% | -- | -- | 870 | 1 | 247 | 1 |
| Kacarevo | KCRV | 800,00 | - 0,00% | -- | -- | 67.200 | 194 | 84 | 84 |
| Komgrap | KMBG | 540,00 | ▼ -3,57% | -- | -- | 28.080 | 400 | 7.056 | 52 |
| Komercijalna banka | KMBN | 60.000,00 | ▼ -1,64% | 60.000 | 59.000 | 14.700.000 | 318 | 328 | 247 |
| KTK Promet | KTZ | 450,00 | - 0,00% | -- | -- | 31.950 | 117 | 71 | 71 |
| Kvarc | KVRC | 783,00 | - 0,00% | -- | -- | 2.349 | 3 | 8 | 3 |
| Lasta | LSTA | 2.000,00 | - 0,00% | 2.000 | 2.000 | 332.000 | 356 | 805 | 166 |
| Mlekoprodukt | MLKP | 7.200,00 | - 0,00% | -- | -- | 7.200 | 1 | 181 | 1 |
| Moravica | MRVC | 2.500,00 | ▲ 0,04% | -- | -- | 1.680.000 | 679 | 912 | 672 |
| Metals banka | MTBN | 29.500,00 | ▲ 1,37% | 30.001 | 29.500 | 14.784.503 | 619 | 837 | 493 |
| Metalac | MTLC | 3.149,00 | ▲ 2,91% | 3.149 | 3.149 | 3.149 | 1.337 | 923 | 1 |
| Napred GP | NPRD | 6.000,00 | - 0,00% | 6.000 | 6.000 | 120.000 | 40 | 189 | 20 |
| Novosadski sajam | NSSJ | 3.999,00 | ▲ 7,76% | -- | -- | 3.999 | 35 | 44 | 1 |
| Paracinka | PARP | 4.299,00 | - 0,00% | -- | -- | 4.299 | 1 | 194 | 1 |
| PD Vojvodina | PDVJ | 1.100,00 | - 0,00% | -- | -- | 48.400 | 576 | 364 | 44 |
| Pekabeta | PKBT | 3.900,00 | ▼ -7,14% | -- | -- | 46.800 | 12 | 1.348 | 12 |
| Planinka | PLNN | 28.200,00 | - 0,00% | -- | -- | 620.400 | 118 | 48 | 22 |
| Politika | PLTK | 310,00 | ▼ -3,13% | 310 | 310 | 30.690 | 200 | 478 | 99 |
| Progres | PRGS | 405,00 | - 0,00% | 405 | 405 | 40.500 | 769 | 9.334 | 100 |
| Prosveta | PRSV | 558,00 | ▼ -19,60% | -- | -- | 1.116 | 110 | 2 | 2 |
| Radijator | RDJZ | 744,00 | ▲ 20,00% | 744 | 744 | 744 | 5 | 50 | 1 |
| Rafinerija Nafte | RFNF | 2.000,00 | - 0,00% | -- | -- | 210.000 | 165 | 1.771 | 105 |
| Ribarsko gazdinstvo | RGBG | 500,00 | - 0,00% | -- | -- | 242.500 | 2.153 | 485 | 485 |
| Ratarstvo | RTSK | 1.280,00 | ▼ -20,00% | -- | -- | 15.360 | 12 | 32 | 12 |
| Sacen | SCEN | 588,00 | ▲ 20,00% | -- | -- | 4.463.508 | 10.000 | 7.591 | 7.591 |
| Soja protein | SJPT | 2.455,00 | ▼ -0,04% | 2.488 | 2.455 | 333.062 | 1.667 | 1.287 | 134 |
| Sloga | SLNP | 1.520,00 | ▼ -19,96% | -- | -- | 551.760 | 363 | 6.884 | 363 |
| Simpo | SMPO | 1.112,00 | ▼ -0,71% | 1.112 | 1.112 | 27.800 | 534 | 682 | 25 |
| Standardprojekt | STPR | 5.160,00 | ▲ 20,00% | -- | -- | 25.800 | 5 | 5 | 5 |
| STUP Vrsac | STUP | 8.366,00 | ▲ 0,86% | -- | -- | 175.686 | 26 | 1.141 | 21 |
| Messer Tehnogas | TGAS | 11.801,00 | ▼ -7,08% | 12.700 | 11.801 | 289.553 | 157 | 323 | 24 |
| Tigar | TIGR | 1.110,00 | ▼ -9,02% | 1.250 | 1.100 | 1.879.589 | 1.636 | 3.393 | 1.630 |
| Telefonija | TLFN | 4.530,00 | ▲ 5,30% | 4.530 | 4.200 | 144.120 | 469 | 159 | 34 |
| Trgopromet | TRPK | 1.950,00 | ▼ -18,20% | -- | -- | 93.600 | 48 | 96 | 48 |
| Veterinarski zavod Zemun | VETZ | 9.992,00 | - 0,00% | -- | -- | 9.992 | 1 | 213 | 1 |
| Vinogorje | VNGR | 143,00 | ▲ 19,17% | -- | -- | 1.430 | 15 | 10 | 10 |
| Veterinarski zavod Subotica | VZAS | 1.380,00 | ▲ 0,73% | 1.400 | 1.370 | 97.900 | 514 | 1.451 | 71 |
| Zastava procesna oprema | ZPOK | 420,00 | - 0,00% | -- | -- | 100.800 | 271 | 240 | 240 |
| Zitko | ZTKO | 11.999,00 | ▲ 19,93% | -- | -- | 35.997 | 3 | 19 | 3 |
| Zitpek | ZTPK | 3.280,00 | - 0,00% | -- | -- | 908.560 | 300 | 293 | 277 |

Full Stock Report

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded |
|---------|--------|----------------|--------|----------|---------|--------------|----------|----------|---------------|
|---------|--------|----------------|--------|----------|---------|--------------|----------|----------|---------------|

Full Stock Report

| Company | Symbol | Last price RSD | Change | Day High | Day Low | Turnover RSD | Bid size | Ask size | Volume traded |
|---------|--------|----------------|--------|----------|---------|--------------|----------|----------|---------------|
|---------|--------|----------------|--------|----------|---------|--------------|----------|----------|---------------|

IMPORTANT NOTICE

Before making any investments please read disclaimer at <http://www.sinteza.net/disclaimer>. Due to specific way of information dissemination, investors should check data on companies also from the websites of Belgrade Stock Exchange (www.belex.co.yu) and Central Depository Agency (www.crhov.co.yu) since they have the most updated databases. Therefore, some data from our website and reports could differ from official data. Our database is constantly being amended in order to catch up with above mentioned data sources. Thank you for understanding.

Explanations.

5th and 6th letter in ticker symbol

Letter **M** indicates stocks with reduced voting rights; **V** indicates stocks with increased voting rights; **P** indicates preferred stock; **C** indicates convertible stock; **B** indicates stock without voting rights

Djordje Mandic
Head of Research
djordje.mandic@sinteza.net
+ 381 63 493 894

Nebojsa Grujicic
Head of Equity Research
nebojsa.grujicic@sinteza.net
+381 63 493 893



Broker — Dealer Company Sinteza Invest Group
Member of the Belgrade Stock Exchange
Address: 90A Omladinskih brigada 11070 Belgrade
Serbia
Phone/Fax: +381 11 2099-563; 2099-564
www.sinteza.net :::: research@sinteza.net

©Sinteza Invest Group a.d. Belgrade
Sinteza Invest Group Disclaimer: <http://www.sinteza.net/disclaimer>

Partner you can rely on.