



MONETARY AGGREGATES¹

MDL million

	M3								Seasonally adjusted ³			
	M2						Deposits in foreign currency	Total				
	M1			Time deposits	Money market instruments	Total						
	Currency outside banks (M0) ²	Transferable deposits	Total				M0	M2	M3			
1993	119.5	122.6	242.1	54.0	0.0	296.1	53.2	349.3				
1994	345.4	179.0	524.4	151.4	0.0	675.7	77.3	753.1				
1995	638.8	246.9	885.7	221.5	0.0	1107.2	136.6	1243.8				
1996	731.1	267.4	998.5	293.6	0.0	1292.1	141.9	1434.0				
1997	972.0	326.5	1298.5	441.0	0.0	1739.5	183.1	1922.6				
1998	855.3	202.4	1057.7	299.0	1.2	1356.8	397.8	1755.8				
1999	1122.0	340.0	1462.0	347.0	2.1	1809.0	693.2	2504.3				
2000	Jan.	1057.9	317.2	1375.1	361.9	1.5	1737.0	781.1	2519.6	1124.5	1768.9	2474.4
	Feb.	1052.2	359.8	1411.9	371.5	1.3	1783.4	871.1	2655.7	1162.5	1847.3	2743.6
	Mar.	1109.3	378.4	1487.7	388.1	1.1	1875.7	872.7	2749.5	1226.2	1987.3	2918.3
	Apr.	1185.6	327.0	1512.6	398.8	3.1	1911.4	828.8	2743.3	1208.2	1941.3	2856.2
	May	1118.0	390.3	1508.3	421.5	0.6	1929.8	805.0	2735.4	1197.0	2039.1	2894.0
	Jun.	1159.2	411.0	1570.1	435.0	0.8	2005.2	782.8	2788.8	1192.2	2093.5	2848.5
	Jul.	1218.6	463.1	1681.7	445.8	0.4	2127.5	869.2	2997.2	1232.7	2137.2	3075.2
	Aug.	1294.7	435.6	1730.3	463.2	1.4	2193.5	856.0	3050.9	1248.4	2082.4	2897.9
	Sep.	1339.6	463.7	1803.3	498.3	1.4	2301.6	878.9	3181.9	1212.6	2185.9	2998.2
	Oct.	1320.0	467.3	1787.3	531.1	0.3	2318.5	947.1	3265.9	1236.5	2345.4	3222.6
	Nov.	1312.2	470.1	1782.2	554.0	0.2	2336.3	1001.7	3338.2	1317.9	2422.4	3434.9
	Dec.	1469.3	493.8	1963.0	551.2	0.2	2514.2	995.2	3509.6	1277.6	2183.4	3172.1
2001	Jan.	1398.9	431.9	1830.8	600.2	0.2	2431.0	1087.7	3518.9	1465.5	2463.0	3473.8



	M3								Seasonally adjusted ³		
	M2						Deposits in foreign currency	Total			
	M1			Time deposits	Money market instruments	Total					
	Currency outside banks (M0) ²	Transferable deposits	Total				M0	M2	M3		
Feb.	1378.3	465.2	1843.5	617.2	0.4	2460.7	1066.2	3527.3	1488.6	2524.6	3615.1
Mar.	1406.3	484.4	1890.7	635.5	0.4	2526.2	1047.4	3574.0	1523.2	2637.8	3742.8
Apr.	1444.0	481.9	1925.9	676.4	0.3	2602.3	1097.8	3700.4	1466.7	2632.2	3813.3
May	1444.3	475.5	1919.9	720.8	0.6	2640.7	1176.2	3817.4	1523.4	2750.0	3976.0
Jun.	1475.7	479.2	1954.8	736.4	0.5	2691.3	1194.4	3886.2	1508.7	2779.6	3945.8
Jul.	1507.0	532.4	2039.4	754.9	0.3	2794.4	1185.1	3979.8	1521.1	2804.1	4057.8
Aug.	1578.6	610.6	2189.3	801.1	0.4	2990.4	1256.8	4247.6	1532.4	2879.3	4094.6
Sep.	1698.0	646.6	2344.5	845.2	1.1	3189.7	1232.7	4423.5	1571.0	3074.0	4239.8
Oct.	1764.8	600.1	2364.9	923.1	0.4	3287.9	1243.3	4531.6	1681.3	3314.9	4488.3
Nov.	1676.9	544.1	2221.1	961.4	0.5	3182.4	1343.6	4526.6	1682.7	3268.6	4623.3
Dec.	1834.2	739.3	2573.5	890.9	0.3	3464.8	1322.5	4787.3	1642.5	3133.9	4449.8
2002 Jan.	1721.9	734.4	2456.3	925.6	0.3	3382.1	1310.3	4692.5	1788.4	3414.1	4647.3
Feb.	1715.3	746.4	2461.7	931.0	0.3	3393.0	1388.6	4781.6	1825.6	3456.9	4869.4
Mar.	1751.4	791.5	2542.8	908.1	0.3	3451.2	1401.5	4852.7	1868.3	3562.7	5021.4
Apr.	1801.2	787.1	2588.2	934.7	0.3	3523.2	1426.1	4949.6	1823.8	3553.1	5062.6
May	1805.4	798.7	2604.0	928.5	0.3	3532.9	1522.1	5055.2	1884.4	3642.2	5213.9
Jun.	1826.7	804.1	2630.7	930.0	0.3	3561.0	1626.0	5187.3	1859.7	3649.3	5247.0
Jul.	1908.5	877.5	2786.0	950.5	0.3	3736.8	1659.2	5396.3	1922.6	3746.5	5474.3
Aug.	2015.3	923.9	2939.1	1004.5	0.3	3943.9	1753.3	5697.6	1969.0	3832.8	5544.6
Sep.	2246.7	1016.9	3263.6	1082.3	0.3	4346.3	1780.4	6127.0	2119.7	4230.6	5943.3
Oct.	2267.1	987.3	3254.4	1097.3	0.3	4352.0	1854.1	6206.5	2183.6	4379.0	6163.2
Nov.	2232.1	952.7	3184.8	1152.2	0.2	4337.3	1925.9	6263.4	2237.8	4423.4	6360.2
Dec.	2288.5	1056.9	3345.5	1172.1	0.3	4517.9	1993.6	6511.5	2096.9	4187.0	6174.0



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		M1			Time deposits	Money market instruments	Total					
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2003	Jan.	2170.0	929.9	3099.9	1213.4	3.2	4316.4	2174.0	6490.4	2236.5	4348.3	6445.2
	Feb.	2206.9	1008.6	3215.5	1215.3	1.8	4432.7	2230.6	6663.3	2317.2	4496.6	6751.1
	Mar.	2193.1	1050.1	3243.2	1211.9	4.7	4459.8	2426.0	6885.8	2310.0	4571.4	7054.6
	Apr.	2281.3	1121.8	3403.1	1222.8	2.3	4628.1	2377.3	7005.4	2303.9	4658.0	7118.3
	May	2332.0	1100.0	3432.0	1249.3	4.1	4685.4	2419.3	7104.6	2411.0	4794.7	7263.3
	Jun.	2364.1	1105.7	3469.7	1280.1	1.8	4751.6	2549.5	7301.1	2397.1	4839.8	7360.8
	Jul.	2446.6	1207.0	3653.6	1346.4	1.8	5001.8	2565.3	7567.1	2460.7	5011.5	7645.1
	Aug.	2668.9	1272.1	3937.1	1743.1	1.4	5683.0	2744.6	8421.7	2622.6	5571.9	8268.7
	Sep.	2907.5	1146.7	4054.2	1330.4	0.9	5385.5	2813.5	8199.0	2780.6	5269.8	8015.4
	Oct.	2769.2	1195.6	3964.8	1327.9	0.9	5293.5	2791.3	8084.8	2685.7	5320.5	8041.5
	Nov.	2660.4	1203.9	3864.3	1400.5	0.9	5265.7	2765.4	8031.1	2666.1	5351.8	8127.9
	Dec.	2740.5	1411.0	4151.4	1469.6	0.9	5621.9	2887.2	8509.1	2548.8	5291.0	8171.6
2004	Jan.	2631.3	1249.8	3881.1	1599.8	2.5	5483.4	2897.7	8381.0	2697.9	5515.3	8335.9
	Feb.	2642.3	1255.6	3897.9	1671.0	4.3	5573.2	2922.9	8496.1	2752.6	5637.1	8583.9
	Mar.	2632.8	1435.4	4068.3	1725.9	6.7	5800.9	2858.2	8659.1	2749.8	5912.5	8827.9
	Apr.	2665.1	1272.1	3937.1	1743.1	2.8	5683.0	2738.7	8421.7	2687.7	5712.9	8534.6
	May	2690.7	1317.7	4008.4	1786.9	0.5	5795.8	2976.0	8771.8	2769.8	5905.1	8930.4
	Jun.	2853.4	1419.9	4273.3	1856.3	0.4	6130.0	2969.1	9099.1	2886.4	6218.3	9158.8
	Jul.	3031.7	1441.0	4472.7	1947.2	0.5	6420.4	2956.2	9376.6	3045.8	6430.1	9454.6
	Aug.	3256.9	1455.1	4712.0	2068.0	0.7	6780.7	3128.7	9909.4	3210.6	6673.3	9760.1
	Sep.	3320.9	1647.5	4968.4	2146.0	0.6	7115.0	3269.9	10384.9	3193.9	6999.3	10201.2
	Oct.	3428.9	1525.7	4954.6	2255.2	0.5	7210.3	3513.7	10724.0	3345.4	7237.3	10680.7
	Nov.	3373.8	1600.6	4974.4	2354.5	0.5	7329.4	3571.6	10901.0	3379.6	7415.6	10997.7



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2005	Dec.	3699.9	1864.3	5564.2	2572.3	0.5	8137.0	3582.7	11719.7	3508.2	7806.1	11382.2
	Jan.	3485.9	1790.8	5276.7	2695.0	0.5	7972.2	3629.2	11601.4	3552.4	8004.1	11556.2
	Feb.	3581.2	1826.1	5407.4	2802.0	0.5	8209.8	3627.1	11836.9	3691.5	8273.7	11924.7
	Mar.	3656.1	1874.7	5530.8	2901.5	0.7	8432.9	3670.4	12103.3	3773.0	8544.4	12272.1
	Apr.	3825.8	1936.1	5761.9	3047.7	0.4	8810.1	3798.8	12608.9	3848.4	8839.9	12721.9
	May	3744.2	2193.3	5937.4	3155.4	0.4	9093.3	3834.0	12927.3	3823.2	9202.6	13085.9
	Jun.	3895.2	2102.0	5997.2	3260.7	0.5	9258.4	4087.4	13345.8	3928.3	9346.6	13405.4
	Jul.	4032.7	2267.8	6300.5	3391.3	0.1	9692.0	4135.7	13827.6	4046.8	9701.7	13905.7
	Aug.	4189.4	2410.6	6600.0	3494.7	0.1	10094.8	4545.6	14640.3	4143.2	9983.7	14487.3
	Sep.	4350.0	2559.6	6909.6	3596.2	0.1	10505.9	4426.8	14932.7	4223.0	10390.2	14749.0
2006	Oct.	4383.4	2410.7	6794.1	3443.7	1.1	10238.9	4511.2	14750.1	4299.9	10265.9	14706.8
	Nov.	4291.8	2454.3	6746.1	3590.8	0.1	10337.0	4431.8	14768.8	4297.5	10423.2	14865.5
	Dec.	4571.2	2761.9	7333.2	3792.3	0.1	11125.5	4701.2	15826.8	4379.6	10794.7	15489.3
	Jan.	4403.0	2431.4	6834.3	3911.5	0.1	10745.9	4901.8	15647.7	4469.5	10777.8	15602.5
	Feb.	4393.5	2438.5	6832.0	3992.0	0.0	10824.0	4922.8	15746.8	4503.8	10887.9	15834.7
	Mar.	4541.2	2451.1	6992.3	4073.2	0.4	11065.9	5249.1	16315.0	4658.2	11177.5	16483.8
	Apr.	4811.8	2501.0	7312.8	4092.0	0.0	11404.8	5582.4	16987.2	4834.4	11434.6	17100.1
	May	4826.5	2569.7	7396.2	3961.1	0.0	11357.3	5750.2	17107.5	4905.5	11466.6	17266.2
	Jun.	4924.0	2748.1	7672.1	3910.8	9.7	11592.5	6197.6	17790.1	4957.0	11680.8	17849.7
	Jul.	4724.2	2846.3	7570.5	3830.1	11.2	11411.7	6055.1	17466.8	4738.3	11421.4	17544.9
Aug.	4747.1	2940.3	7687.4	3724.4	13.0	11424.8	6271.0	17695.8	4700.9	11313.7	17542.8	
Sep.	4744.4	2839.6	7584.0	3711.5	12.5	11308.1	6527.2	17835.4	4617.5	11192.4	17651.7	
Oct.	4733.8	2920.4	7654.3	3778.3	12.5	11445.2	6713.9	18159.1	4650.4	11472.1	18115.8	



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2007	Nov.	4770.0	3083.4	7853.4	3959.2	13.2	11825.8	6734.1	18559.9	4775.7	11911.9	18656.6
	Dec.	5145.8	3122.4	8268.2	4202.0	15.0	12485.2	7072.8	19558.0	4954.1	12154.4	19220.5
	Jan.	4726.0	3067.1	7793.2	4444.1	18.7	12256.0	7333.9	19589.9	4792.6	12287.9	19544.7
	Feb.	4697.2	3074.1	7771.3	4608.2	28.1	12407.6	7242.2	19649.9	4807.5	12471.5	19737.7
	Mar.	4856.1	3090.8	7946.9	4734.9	33.8	12715.6	7232.8	19948.3	4973.1	12827.1	20117.1
	Apr.	5061.6	3084.5	8146.1	4952.3	34.4	13132.8	7405.3	20538.1	5084.3	13162.6	20651.0
	May	5181.0	3288.4	8469.4	5195.6	34.4	13699.4	7621.4	21320.8	5260.1	13808.7	21479.4
	Jun.	5421.6	3322.8	8744.4	5455.3	30.9	14230.6	7879.4	22110.0	5454.6	14318.9	22169.7
	Jul.	5659.3	3516.1	9175.4	5784.1	26.1	14985.6	7893.8	22879.4	5673.4	14995.3	22957.4
	Aug.	5699.1	3657.4	9356.5	6053.3	21.9	15431.6	8365.1	23796.7	5652.8	15320.5	23643.7
	Sep.	5928.4	3589.9	9518.3	6328.6	20.2	15867.1	8900.1	24767.2	5801.4	15751.4	24583.5
2008	Oct.	5971.2	3614.9	9586.1	6598.9	20.2	16205.2	8985.0	25190.2	5887.7	16232.2	25146.9
	Nov.	6065.4	3705.0	9770.4	6991.0	19.7	16781.1	8857.9	25639.1	6071.1	16867.3	25735.8
	Dec.	6664.9	4258.6	10923.6	7455.9	17.3	18396.7	8947.4	27344.2	6473.3	18065.9	27006.7
	Jan.	6281.6	4016.9	10298.4	8047.3	2.6	18348.3	9472.6	27820.9	6348.1	18380.2	27775.7
	Feb.	6348.4	4138.1	10486.5	8516.9	5.0	19008.4	9339.6	28348.0	6458.7	19072.3	28435.8
	Mar.	6367.4	3873.6	10241.0	8867.5	6.0	19114.5	9361.9	28476.5	6484.4	19226.1	28645.3
	Apr.	6749.9	4083.7	10833.6	9202.1	6.5	20042.2	9382.9	29425.1	6772.5	20072.1	29538.1
	May	6543.8	4205.9	10749.7	9447.1	6.6	20203.5	9513.2	29716.7	6622.8	20312.8	29875.3
	Jun.	6594.1	4265.2	10859.2	9638.3	5.9	20503.4	9651.5	30154.9	6627.1	20591.7	30214.6
	Jul.	7058.0	4275.7	11333.7	10066.3	10.7	21410.7	9780.1	31190.9	7072.1	21420.4	31268.9
Aug.	7328.6	4384.2	11712.7	10302.9	15.6	22031.3	9732.0	31763.3	7282.3	21920.2	31610.2	
Sep.	7176.5	4223.7	11400.2	10379.1	17.0	21796.3	10576.7	32373.1	7049.5	21680.7	32189.4	



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	M1			Time deposits	Money market instruments	Total					
	Currency outside banks (M0) ²	Transferable deposits	Total								
Oct.	7040.8	3917.7	10958.5	10386.7	18.5	21363.7	9709.4	31073.1	6957.3	21390.7	31029.8

¹ Information is adjusted at the date of publication

² Currency outside banks (M0) includes cash in circulation issued by NBM with exception of cash in banks' and NBM vaults

³ For the estimation of the cyclical seasonal movements have been used seasonal indices, computed by the method of moving average, whose algorithm includes monthly adjustment of the observed time series

For more information please do not hesitate to contact us at:

phone: +373 22 223 532

e-mail address: Maia.Galeamov@bnm.org

Monetary Policy and Research Department