



Market capitalization (EURmn)	24,342.3
Average daily liquidity (EURmn)	13.9
BET w-o-w	-6.4%
BET YTD	15.8%
BET y-o-y	14.5%
BET-FI w-o-w	-6.8%
BET-FI YTD	16.3%
BET-FI y-o-y	21.0%

Symbol	Price (RON)	Price (EUR)	Mcap (mln EUR)	Daily average liquidity ('000 EUR)	Weekly price performance	Price performance vs. BET evolution	P/E06pr	P/E07e	P/S 06pr	P/S 07e	P/BV 06pr	P/BV 07e	EV/EBITDA 06pr	EV/EBITDA 07e
SNP	0.5000	0.1466	8,302.7	380.1	-3.8%	2.8%	12.4	13.0	2.2	2.5	2.3	2.1	7.5	9.5
RRC*	0.1030	0.0302	637.1	1,786.4	-11.2%	-5.1%	-	-	0.4	0.4	1.2	1.3	9.7	15.9
ALR	9.0000	2.6384	1,883.2	23.2	-2.7%	4.0%	17.0	20.3	2.9	3.1	4.4	4.4	10.7	14.9
BRD	24.6000	7.2115	5,025.7	2,278.7	-6.8%	-0.4%	26.2	20.9	-	-	7.3	5.7	-	-
TLV	0.8350	0.2448	1,495.7	1,832.5	-7.7%	-1.4%	42.4	30.3	-	-	5.3	4.2	-	-
BCC	0.4650	0.1363	157.8	226.4	-6.2%	0.2%	27.8	21.6	-	-	3.4	3.1	-	-
ATB	1.8300	0.5365	244.0	91.0	-3.7%	2.9%	33.0	22.5	4.2	3.6	4.7	4.1	15.0	14.0
SCD	1.3200	0.3870	161.3	17.7	-8.3%	-2.0%	22.4	19.6	2.2	1.9	2.2	2.1	7.3	6.3
BIO	0.5900	0.1730	176.1	117.4	-7.1%	-0.7%	52.7	51.0	10.3	10.1	8.6	7.5	35.0	29.2
TBM	0.6550	0.1920	70.9	60.1	-2.2%	4.5%	14.7	15.6	2.3	2.6	2.8	2.5	11.0	12.2
IMP	0.9900	0.2902	290.2	211.2	-8.3%	-2.0%	52.8	12.7	8.5	5.0	6.1	4.3	50.0	28.3
CMP	1.4800	0.4339	96.8	53.9	-3.9%	2.7%	41.6	38.6	1.4	1.2	2.8	2.8	15.4	14.2
PCL	4.1000	1.2019	85.6	2.4	-1.9%	4.8%	34.3	35.7	2.1	1.7	4.4	4.2	24.4	20.4
BRK**	2.9300	0.8589	94.1	521.0	-3.0%	3.7%	16.8	5.9	24.2	9.9	3.9	2.4	10.2	2.7
MECF	19.8000	5.8044	20.6	-	0.0%	6.9%	23.6	19.0	2.3	2.0	2.0	1.9	12.6	12.0
TEL	36.9000	10.8173	792.9	149.7	-8.0%	-1.6%	9.6	14.7	1.1	1.1	1.2	1.2	7.1	7.5
FLA	0.3750	0.1099	57.4	29.8	-3.4%	3.3%	-	90.0	0.4	0.5	4.9	4.9	-	32.5

\* non diluted; \*\*-EBITDA includes capital gain

Vanguard estimates

VANGUARD RESEARCH