



Market capitalization (EURmn)	22,865.0
Average daily liquidity (EURmn)	14.7
BET w-o-w	1.8%
BET YTD	10.5%
BET y-o-y	10.5%
BET-FI w-o-w	6.1%
BET-FI YTD	12.6%
BET-FI y-o-y	18.1%

	Symbol	Price (RON)	Price (EUR)	Mcap (mln EUR)	Daily average liquidity ('000 EUR)	Price change w/o/w	Price change vs. BET evolution	P/E06	P/E07e	P/S 06	P/S 07e	P/BV 06	P/BV 07e	EV/ EBITDA 06	EV/ EBITDA 07e
Banks	BRD	23.8000	6.8052	4,742.6	1,081.4	3.5%	1.6%	25.3	19.8	-	-	7.1	5.4	-	-
	TLV	0.8250	0.2359	1,441.5	1,026.4	1.2%	-0.6%	41.9	29.3	-	-	5.2	4.1	-	-
Oil	SNP	0.4900	0.1401	7,936.3	780.9	-2.0%	-3.8%	12.1	12.5	2.1	2.4	2.3	2.0	7.3	9.1
	RRC*	0.1040	0.0297	627.4	159.1	5.1%	3.2%	-	-	0.4	0.4	1.2	1.3	9.8	15.7
Pharmaceuticals	ATB	1.7000	0.4861	221.1	84.5	-1.7%	-3.5%	30.7	20.5	3.9	3.3	4.3	3.7	13.9	12.8
	BIO	0.5400	0.1544	157.2	150.9	0.9%	-0.9%	48.2	45.7	9.4	9.1	7.8	6.7	32.0	26.2
Other Issuers	ALR	8.6000	2.4590	1,755.2	20.8	7.5%	5.6%	16.2	19.0	2.8	2.9	4.2	4.1	10.3	14.0
	TBM	0.6200	0.1773	65.5	28.8	1.6%	-0.2%	13.9	14.5	2.2	2.4	2.6	2.3	10.5	11.4
	IMP	0.4600	0.1315	131.5	126.6	0.0%	-1.8%	24.5	5.8	4.0	2.3	2.8	2.0	26.8	14.8
	CMP	1.5200	0.4346	96.9	17.7	4.8%	2.9%	42.7	38.8	1.4	1.2	2.9	2.8	15.7	14.2
	PCL	4.1500	1.1866	84.6	1.2	1.2%	-0.6%	34.7	35.4	2.1	1.7	4.5	4.1	24.7	20.3
	BRK**	2.4700	0.7063	77.4	307.9	9.3%	7.3%	14.2	4.9	20.4	8.2	3.3	2.0	7.9	2.1
	TEL	32.7000	9.3501	685.4	172.6	7.9%	6.0%	8.5	12.7	1.0	1.0	1.1	1.0	6.4	6.7
FLA	0.3310	0.0946	49.4	1,001.3	-8.1%	-9.7%	-	77.8	0.4	0.4	4.3	4.2	-	29.4	

* non diluted; **-EBITDA includes capital gain

Vanguard estimates