



Market capitalization (EURmn)	29,518.9
Average daily liquidity (EURmn)	17.4
BET w-o-w	0.8%
BET YTD	26.2%
BET y-o-y	29.4%
BET-FI w-o-w	-1.9%
BET-FI YTD	30.5%
BET-FI y-o-y	84.7%

Symbol	Price (RON)	Price (EUR)	Mcap (mln EUR)	Daily average liquidity ('000 EUR)	Weekly price performance	Price performance vs. BET evolution	P/E06pr	P/E07e	P/S 06pr	P/S 07e	P/BV 06pr	P/BV 07e	EV/EBITDA 06pr	EV/EBITDA 07e
SNP	0.5400	0.1705	9,660.1	317.3	0.0%	-0.8%	13.4	19.7	2.3	3.0	2.5	2.3	8.1	11.3
RRC*	0.0970	0.0306	646.4	320.4	-4.9%	-5.7%	-	-	0.4	0.4	1.2	1.2	9.4	15.2
ALR	10.3000	3.2529	2,321.9	76.1	2.0%	1.2%	19.4	21.4	3.3	3.7	5.0	5.0	12.2	17.7
BRD	29.2000	9.2218	6,426.7	3,533.1	6.2%	5.3%	31.0	23.6	-	-	8.7	6.8	-	-
TLV	0.9350	0.2953	1,797.6	1,442.2	0.5%	-0.3%	47.3	43.5	-	-	5.9	5.5	-	-
BCC	0.5300	0.1674	193.7	108.5	-6.2%	-6.9%	31.7	24.6	-	-	3.9	3.5	-	-
ATB	1.9000	0.6001	273.0	138.2	0.0%	-0.8%	34.3	31.5	4.4	4.0	4.9	4.4	15.5	14.5
SCD	1.5700	0.4958	206.7	112.6	1.3%	0.5%	26.6	23.3	2.6	2.3	2.6	2.5	8.8	7.5
BIO	0.8100	0.2558	120.1	212.3	-2.4%	-3.2%	33.3	32.2	6.5	5.6	5.4	4.7	22.0	18.6
TBM	0.7000	0.2211	81.7	100.8	-0.7%	-1.5%	15.7	16.6	2.5	2.7	3.0	2.7	11.7	13.0
IMP	1.0600	0.3348	334.8	410.7	-4.5%	-5.3%	56.5	13.5	9.1	5.3	6.6	4.6	53.1	30.0
CMP	1.6900	0.5337	119.0	51.7	0.0%	-0.8%	47.5	44.0	1.6	1.4	3.2	3.2	17.2	15.8
PCL	3.9500	1.2475	88.9	14.9	-3.7%	-4.4%	33.0	34.3	2.0	1.6	4.2	4.0	23.6	19.7
BRK**	3.8700	1.2222	134.0	354.4	0.0%	-0.8%	22.2	17.4	31.9	24.3	5.1	4.1	14.9	11.9
MECF	20.0000	6.3163	22.4	-	0.0%	-0.8%	23.8	19.1	2.4	2.0	2.1	2.0	12.7	12.1
TEL	45.9000	14.4960	1,062.6	248.9	0.7%	-0.1%	12.0	18.2	1.4	1.4	1.5	1.5	8.7	9.1
FLA	0.3880	0.1225	64.0	1,464.7	-2.3%	-3.0%	-	92.8	0.4	0.5	5.0	5.1	-	33.2

* non diluted; **-EBITDA includes capital gain

Vanguard estimates