



Market capitalization (EURmn)	26,948.1
Average daily liquidity (EURmn)	20.3
BET w-o-w	5.2%
BET YTD	20.1%
BET y-o-y	42.1%
BET-FI w-o-w	8.3%
BET-FI YTD	38.8%
BET-FI y-o-y	148.2%

Symbol	Price (RON)	Price (EUR)	Mcap (mln EUR)	Daily average liquidity ('000 EUR)	Weekly price performance	Price performance vs. BET evolution	P/E06pr	P/E07e	P/S 06pr	P/S 07e	P/BV 06pr	P/BV 07e	EV/EBITDA 06pr	EV/EBITDA 07e
SNP	0.5300	0.1691	9,579.3	713.8	0.0%	-4.9%	13.1	19.2	2.3	2.9	2.4	2.3	7.9	11.0
RRC*	0.0900	0.0287	605.9	372.6	-0.7%	-5.6%	-	-	0.3	0.3	1.1	1.1	8.9	8.4
ALR	8.5500	2.7281	1,947.3	51.5	3.6%	-1.5%	16.1	17.7	2.8	3.1	4.2	4.1	10.2	14.7
BRD	28.0000	8.9343	6,226.3	718.0	8.9%	3.6%	29.8	26.2	-	-	8.4	6.7	-	-
TLV	0.8450	0.2696	1,641.3	1,433.6	9.7%	4.3%	42.8	39.1	-	-	5.3	4.9	-	-
BCC	0.5400	0.1723	199.4	67.2	-1.8%	-6.7%	32.3	24.9	-	-	4.0	3.6	-	-
ATB	1.8800	0.5999	272.9	179.3	3.9%	-1.3%	33.9	30.9	4.3	4.0	4.8	4.4	15.3	14.3
SCD	1.7500	0.5584	232.8	29.7	1.2%	-3.8%	29.7	25.8	2.9	2.6	2.9	2.8	9.8	8.4
BIO	0.7050	0.2250	105.6	100.3	2.2%	-2.9%	29.0	27.8	5.7	4.8	4.7	4.0	19.1	16.0
TBM	0.6900	0.2202	81.3	36.4	0.0%	-4.9%	15.4	16.3	2.4	2.7	2.9	2.6	11.6	12.7
IMP	1.2500	0.3989	398.9	89.6	7.8%	2.4%	66.6	15.9	10.8	6.2	7.7	5.4	61.4	34.6
CMP	1.5500	0.4946	110.3	64.8	1.3%	-3.7%	43.6	40.1	1.4	1.2	3.0	2.9	16.0	14.6
PCL	3.4000	1.0849	77.3	28.1	1.8%	-3.2%	28.4	29.3	1.7	1.4	3.7	3.4	20.6	17.1
BRK**	3.0500	0.9732	106.7	372.5	5.5%	0.3%	17.5	13.7	25.2	19.0	4.0	3.2	10.8	8.7
MECF	21.0000	6.7007	23.8	147.2	13.5%	7.9%	25.0	19.9	2.5	2.1	2.2	2.0	13.2	12.5
TEL	46.4000	14.8054	1,085.3	569.4	-1.1%	-5.9%	12.1	18.3	1.4	1.4	1.5	1.5	8.8	9.1
FLA	0.4050	0.1292	67.5	44.8	3.8%	-1.3%	-	96.3	0.5	0.5	5.2	5.3	-	34.0

\* non diluted; \*\* EBITDA includes capital gain

Vanguard Estimates

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