



Market capitalization (EURmn)	25,882.1
Average daily liquidity (EURmn)	20.0
BET w-o-w	2.1%
BET YTD	14.1%
BET y-o-y	38.6%
BET-FI w-o-w	11.0%
BET-FI YTD	28.1%
BET-FI y-o-y	129.0%

Symbol	Price (RON)	Price (EUR)	Mcap (mln EUR)	Daily average liquidity ('000 EUR)	Weekly price performance	Price performance vs. BET evolution	P/E06pr	P/E07e	P/S 06pr	P/S 07e	P/BV 06pr	P/BV 07e	EV/EBITDA 06pr	EV/EBITDA 07e
SNP	0.5300	0.1668	9,448.4	582.5	1.0%	-1.1%	13.1	19.2	2.3	2.9	2.4	2.3	7.9	10.9
RRC*	0.0906	0.0285	601.6	283.9	2.8%	0.7%	-	-	0.3	0.3	1.1	1.1	9.0	8.5
ALR	8.2500	2.5965	1,853.3	48.8	5.1%	2.9%	15.5	17.0	2.7	3.0	4.0	4.0	9.9	14.2
BRD	25.7000	8.0884	5,636.8	372.3	-1.5%	-3.6%	27.3	24.0	-	-	7.7	6.2	-	-
TLV	0.7700	0.2423	1,475.2	683.8	4.8%	2.6%	39.0	35.5	-	-	4.8	4.5	-	-
BCC	0.5500	0.1731	200.3	55.2	0.9%	-1.2%	32.9	25.3	-	-	4.0	3.6	-	-
ATB	1.8100	0.5696	259.1	122.4	1.7%	-0.4%	32.7	29.7	4.2	3.8	4.6	4.2	14.8	13.7
SCD	1.7300	0.5445	227.0	73.8	2.4%	0.3%	29.4	25.4	2.9	2.5	2.9	2.7	9.7	8.3
BIO	0.6900	0.2172	102.0	88.5	6.2%	4.0%	28.4	27.2	5.6	4.7	4.6	3.9	18.6	15.6
TBM	0.6900	0.2172	80.2	50.0	0.7%	-1.3%	15.4	16.2	2.4	2.7	2.9	2.6	11.6	12.7
IMP	1.1600	0.3651	365.1	451.4	0.9%	-1.2%	61.8	14.7	10.0	5.7	7.2	5.0	57.5	32.3
CMP	1.5300	0.4815	107.4	74.1	7.7%	5.5%	43.0	39.5	1.4	1.2	2.9	2.9	15.8	14.4
PCL	3.3400	1.0512	74.9	22.3	5.7%	3.5%	27.9	28.7	1.7	1.4	3.6	3.3	20.2	16.7
BRK**	2.8900	0.9095	99.7	392.8	7.0%	4.8%	16.6	12.9	23.8	18.0	3.8	3.1	10.0	8.0
MECF	18.5000	5.8224	20.7	21.0	10.1%	7.9%	22.0	17.5	2.2	1.8	1.9	1.8	11.8	11.2
TEL	46.9000	14.7605	1,082.0	167.4	1.5%	-0.6%	12.2	18.4	1.4	1.4	1.6	1.5	8.8	9.2
FLA	0.3900	0.1227	64.1	43.2	2.6%	0.5%	-	92.5	0.4	0.5	5.1	5.0	-	33.1

* non diluted; **-EBITDA includes capital gain

Vanguard Estimates