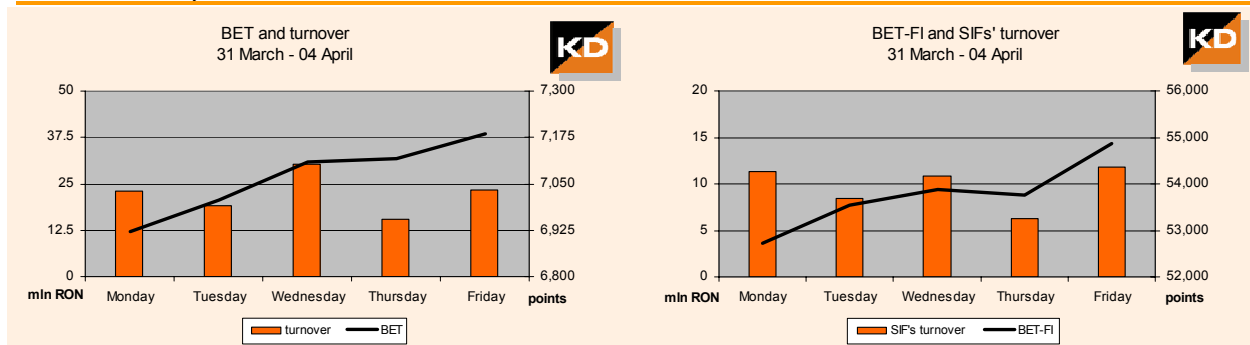


Bucharest Stock Exchange – weekly report

1. EVOLUȚIA BURSEI DE VALORI BUCUREȘTI



Last week the stock indexes continued their positive evolution from the week before. As a result, the BET index increased 3,1% and the asset management companies' index (BET-FI) went up 2%. The daily volumes decreased 28% since the week before, reaching 5,95 mln euro.

Last week Banca Comerciala Carpatica (BCC09) and Procredit Bank (PRCR09) bonds were traded for a total value of 0,53 mln euro.

2. THE MOST IMPORTANT LISTED SHARES AND COMPANY NEWS

Symbol	Liquidity* (mil. RON)	Price (RON)		Change
		28.03.08	04.04.08	
BRD	15,88	20,3000	21,7000	6,90%
SIF2	15,15	2,4400	2,4700	1,23%
SIF5	13,63	2,9400	2,9500	0,34%
SIF4	8,78	1,6400	1,6700	1,83%
EBS	8,04	154,1000	158,0000	2,53%
TLV	7,09	0,7300	0,7450	2,05%
SIF1	6,59	2,5200	2,6500	5,16%
SIF3	4,48	1,5300	1,5600	1,96%
TGN	4,14	227,0000	230,2000	1,41%
SNP	2,86	0,4150	0,4210	1,45%

*weekly turnover

Top 5 gainers	
Name	Change
Socep Constanța (SOCP)	20,00%
Electrocontact Botoșani (ECT)	18,18%
Carbochim Cluj Napoca (CBC)	12,67%
Mefin Sinaia (MEF)	12,63%
Impact Developer & Contractor (IMP)	10,28%

Top 5 losers	
Name	Change
Aerostar Bacău (ARS)	-89,09%
Agras - Grupul Wiener Stadtische (ASA)	-12,61%
Amonil Slobozia (AMO)	-5,30%
Energopetrol Câmpina (ENP)	-2,91%
Mechel Târgoviște (COS)	-2,59%

The Bucharest Stock Exchange will launch on the 14th of April futures for shares and exchange rates. The futures contract will have as support the shares from the five asset management companies (SIFs), Erste Bank (EBS), Petrom (SNP), Transelectrica (TEL), Transgaz (TGN) and Banca Transilvania (TLV). Those for the currency exchange will have as support the euro and the American dollar.

Petrom has announced that it has signed the contract for the Brazi power plant with a consortium formed by General Electric and Metka. The power plant will be built on a terrain within the Petrobrazi and will have an installed power of 860 MW. Petrom estimates that it will supply approximately 9% of Romania's electricity production in 2012.

BRD – Groupe Societe Generale (BRD), Banca Transilvania (TLV), Banca Comercială Română and Casa de Economii și Consemnațiuni (CEC) are negotiating with Groupama for selling 25% of the insurance company Asiban that they each own.

For 2008, Artrrom Slatina (ATR) estimates turnover of 200 mln euro, a 42% increase over 2007. The gross profit is expected to go up by 36% to a 7,81 mln euro value.



Turism Felix (TUFÉ) shareholders have approved the revenue and expenditures budget for this year. The company expects a 14,01 mln euro turnover, 8,5% bigger than in 2007, and a 2,02 mln euro profit, 8,5% less than in 2007. Also, the company will make investments of approximately 10,13 mln euro.

Oil Terminal (OIL) estimates a budget 19% over the 2007 one. The company expects a gross profit of 3 mln euro.

SIF Moldova (SIF2) sold 22,6% of Confarg (COFS) for 0,6 mln euro.

3. PERSPECTIVES

Although the risk that the American economy will enter a recession has increased, the external markets have stabilized because of several positive announcements from financial institutions. Investment banks like UBS and Merrill Lynch reported share capital increases aimed at covering the mortgage crisis losses. It is expected that the optimism from the external markets will have an effect on our market as well by increasing investors' interest and the trading volumes.

4. CONTACT

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