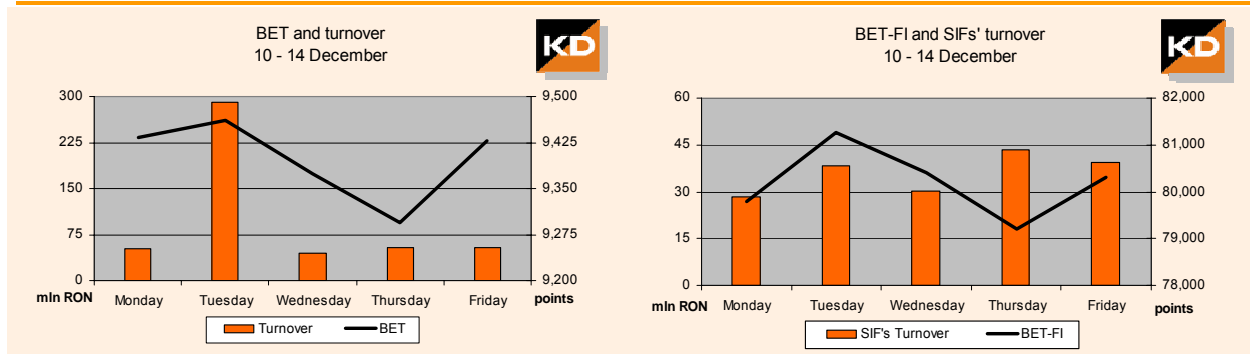


## Bucharest Stock Exchange – weekly report

### 1. STOCK EXCHANGE OVERVIEW



Last week the BET index fell 0,21%, and BET-FI increased 2,14%. The daily average reached 27,9 mln EUR, a strong comeback as compared with the week before. This is due to the finalization of the Transgaz (TGN) IPO transaction, which was worth 63,83 mln EUR, 45,75% out of the last week's total volume.

### 2. THE MOST IMPORTANT LISTED SHARES AND COMPANY NEWS

Symbol	Liquidity* (mil. RON)	Price (RON)		Change
		07.12.07	14.12.07	
SIF5	47,64	4,2800	4,4000	2,80%
SIF2	45,21	3,4100	3,4900	2,35%
SIF1	34,91	3,6000	3,5700	-0,83%
SIF4	33,64	2,3900	2,4500	2,51%
BRD	22,72	25,7000	25,8000	0,39%
SIF3	18,25	2,3700	2,4500	3,38%
TLV	17,05	0,8600	0,8900	3,49%
PPL	8,99	3,8200	4,0000	4,71%
RRC	7,32	0,1019	0,1070	-1,83%
SNP	4,27	0,5050	0,5000	-0,99%

\* weekly turnover

Top 5 gainers	
Name	Change
Agras - Grupul Wiener Stadtische (ASA)	8,93%
Siretul Pașcani (SRT)	7,69%
Energopetrol Cămpina (ENP)	6,00%
Prodplast București (PPL)	4,71%
Vae Apcarom Buzău (APC)	4,17%

Top 5 losers	
Name	Change
Electrocontact Botoșani (ECT)	-18,85%
UCM Reșița (UCM)	-15,49%
TMK Artrom (ART)	-11,35%
Zimtub Zimnicea (ZIM)	-8,57%
Louis Târgu Mureș (MPN)	-7,23%

The final results of the Transgaz IPO were announced Tuesday, 11<sup>th</sup> of December. The small investor's tranche was oversubscribed 11,32 times, and the big investor's tranche 38,97 times. A total of 32,86 mln shares were subscribed, 28,08 times more than the share number. The Stock Exchange informed that Wednesday, 19<sup>th</sup> of December, the Transgaz allocation rights trading will commence.

Starting 14<sup>th</sup> of December, the Bacău and Târgu Mureș municipal bonds are open for trading.

The Brașov Courthouse dismissed the request from Cocor București (COCR) to cancel the SIF Transilvania (SIF3) General Shareholders Meeting regarding the share capital increase.

Petrom (SNP) announced that it has ended the process of transferring all of its approximately 500 gas stations to the Full Agency system. This system means the management of the stations will be attributed to independent dealers, while SNP will still be the owner of the gas stations and will impose the company standards, the product portfolio, the operating mode, the price policy and the promotion campaigns.

On 10<sup>th</sup> of December, SIF Oltenia (SIF5) bought 5,43% of Prodplast (PPL) for 2,43 mln EUR. In the same day, SIF Moldova (SIF2) reported selling 5,14% out of the PPL share capital.

SIF Muntenia (SIF4) subscribed for the Transgaz IPO a total of 156.320 shares, worth 8,47 mln EUR. After the allocation, the five Asset Management Companies received a total number of 41.820 shares.



SIF Banat Crișana (SIF1) subscribed 1,61 mln shares at the Napomar Cluj-Napoca share capital increase for 1,14 mln EUR.

SIF Moldova (SIF2) sold 56.214 Remat Galați (REMQ) shares, meaning 24,73% out of the share capital, for a total value of 0,5 mln EUR.

SIF Oltenia sold 35,71% of Comargros Pitești (CORE) for 0,7 mln EUR.

Broker Cluj (BRK) bought 4.096 shares at Transilvania Construcții Cluj (COTR) at a price of 500 RON/share. The total value of the transaction amounted to 0,56 mln EUR.

### 3. PERSPECTIVES

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For the next week the investors await the Transgaz allocation rights trading. We expect that the last trading week will mean an increase in the shares' prices due to the entry of the unsubscribed Transgaz funds on the market.

### 4. CONTACT

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