



**MONTHLY BALANCE SHEET  
(temporary) as of 31<sup>st</sup> August, 2008**

**Explanation**

Monthly Balance Sheet is being issued to provide information on the Central Bank of Bosnia and Herzegovina operations pursuant to the Currency Board rule, and to release some particular information as defined by the Law on the Central Bank of Bosnia and Herzegovina.

Some of specific features of the Balance Sheet as of 31<sup>st</sup> August are as follows :

**On 31<sup>st</sup> August, the Bank met all requirements of the Currency Board rule as mentioned in the Article 31 of the Law.** Status of Net Foreign Assets exceeds its Monetary Liabilities in Konvertibilna Marka (KM) by KM thousands 457,219. This has been shown in the item Net Foreign Exchange Assets minus Monetary Liabilities.

**Foreign Assets** mainly consist of deposits held with the foreign banks and security investments.  
The Balance Sheet also shows structure of the currencies holdings, differentiating them by EUR and other currencies.

The Bank's foreign investments incur income for the Bank.

**Monetary liabilities**, represent to larger extent the liability of the Bank for KM currency in circulation (KM thousands 2,403,445) and resident banks deposits (KM thousands 3,848,840).

**Capital and reserves** reflect initial capital, reserves, shares, and accumulated profit of the Bank since the beginning of its operation on 11<sup>th</sup> August 1997.

As depositary for membership of Bosnia and Herzegovina in the IMF, the Bank presents IMF accounts No. 1 and No. 2 as foreign liabilities in its Balance Sheet and holds securities of the Government of Bosnia and Herzegovina related to the membership. Acting in the same time also as fiscal agent on behalf of the Government in its relationship with the IMF, the Bank records the funds and liabilities of the Government related to the membership in the trust accounts separated from Balance Sheet. By consolidation of all accounts related to the membership of Bosnia and Herzegovina in the IMF, claims as the net member position is calculated in the amount of KM thousands 535.

The Bank also maintains certain accounts in foreign currencies in terms of agreements concluded between the Government of Bosnia and Herzegovina and foreign governments and financial organisations, as well as foreign currency accounts of the state institutions and agencies for which the Bank acts as an agent. As these accounts does not appear to be either assets or liabilities of CBBH, they have not been included in the above mentioned balance sheet. Total amount of funds held in on these accounts was KM thousands 610,005.

Any inquiry referred to the Monthly Balance Sheet can be addressed to the Accounting and Finance Section in Sarajevo, contact phone # (033) 27 81 19, fax # (033) 27 82 94. Media representatives can contact Public Relations Office, phone # (033) 27 81 23, fax # (033) 27 82 96.

**The Central Bank of Bosnia and Herzegovina is independent monetary institution of BH and has no organisation relations with any commercial bank.**