

BULGARIA: REPUBLICAN BUDGET AS OF 30.09.2008

	Law 2008 (Million BGN)	Execution 30.09.2008 (Million BGN)	%
I. REVENUE AND GRANTS	18 308,5	14 404,2	78,7%
Tax revenue	16 741,3	12 340,1	73,7%
Profit tax	2 128,3	1 762,2	82,8%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	133,5	112,0	83,9%
Income tax	2 150,0	1 412,8	65,7%
VAT	8 190,0	5 831,9	71,2%
Excises	3 797,7	2 920,7	76,9%
Custom duties	195,0	162,9	83,5%
Other taxes	146,8	137,6	93,7%
Nontax revenues	1 550,4	1 934,9	124,8%
Entrepreneurial and property income	602,9	840,1	139,3%
BNB profit's transfer	200,0	250,6	125,3%
Fees revenue	598,0	637,3	106,6%
Fines, forfeits and penalties	81,4	80,8	99,3%
Other nontax revenues	68,1	126,2	185,3%
Grants	16,8	129,2	767,4%
II. EXPENDITURE AND TRANSFERS	16 346,6	9 878,2	60,4%
EXPENDITURE	10 075,5	5 283,1	52,4%
Wages and Salaries	2 011,1	1 346,5	67,0%
Social and health insurance contributions	621,5	418,3	67,3%
Maintenance	2 630,9	1 347,2	51,2%
Interests:	663,8	495,4	74,6%
external	505,4	356,1	70,5%
domestic	158,4	139,3	87,9%
Social expenditure, scholarships	995,9	551,2	55,3%
Subsidies	487,9	421,8	86,5%
Capital expenditure and net state reserve gain	2 175,3	702,8	32,3%
Contingency:	489,0		
structural reform	109,0		
natural disasters	80,0		
fiskal stability	300,0		
TRANSFERS from/to Republican Budget (net)	6 271,1	4 595,1	73,3%
Extended to:	6 294,5	4 592,3	73,0%
State Universities, Bulgarian Academy of Science, BNTV and BNR	543,0	439,3	80,9%
Municipalities	1 906,4	1 952,8	102,4%
Social Security Fund	2 956,9	1 874,4	63,4%
Judiciary	333,3	247,1	74,1%
National Assembly	53,0	26,2	49,4%
Other transfers	501,8	52,6	10,5%
Received from:	-23,4	2,8	-12,1%
Municipalities		-1,1	
Other transfers	-23,4	4,0	-17,0%
III. BG CONTRIBUTION TO THE EU BUDGET	659,9	478,8	72,6%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	1 302,0	4 047,2	310,8%
V. FINANCING	-1 302,0	-4 047,2	310,9%
External (net)	507,9	-467,1	-92,0%
Loans (net)		-628,5	
Repayments from abroad		160,8	
Securities (net)		0,0	
Deposits (net)		0,6	
Domestic (net)	-2 169,8	-3 906,4	180,0%
Nonbank (net)		-0,6	
Bank (net)		-3 905,8	
Net acquisition and net lending 2/	360,0	326,3	90,7%
o. w.: revenue from privatization	360,0	388,4	107,9%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts