



## PRESS RELEASE

### LEASE ACTIVITY

December 2007

The total amount of claims under financial and operational lease contracts is BGN 3.662 billion (6.6% of GDP) at the end of December 2007. It increased by BGN 1.662 billion (83.1%) compared to the end of December 2006, when it was BGN 2 billion (4.1% of GDP).

Claims under financial lease contracts account for 98.4% of the total volume. Their amount at the end of December 2007 is BGN 3.604 billion, which is by BGN 1.643 billion (83.8%) greater than it was at the end of December 2006.

Claims under contracts for financial lease of *Cars* amount to BGN 1.237 billion, increasing by BGN 635.5 million (105.7%) compared to December 2006. Their share in the total amount of claims under financial lease contracts grew from 30.7% at the end of December 2006 to 34.3% a year later. Claims under contracts for *Machinery and industrial equipment* marked 62% annual growth and reached BGN 1.010 billion at the end of December 2007. Compared to the end of December 2006, their relative share decreased from 31.8% to 28%. Claims under contracts for *Transport and commercial vehicles* amount to BGN 976.1 million at the end of December 2007. Compared to December 2006, they rose by BGN 470.3 million (93%) and their relative share increased from 25.8% to 27.1% at the end of December 2007.

Regarding the maturity structure of the financial lease claims, those with maturity over 1 up to 5 years prevail. Their relative share grew from 84.4% at the end of December 2006 to 87% a year later. The amount of claims falling in this maturity band rose by 89.5% (BGN 1.480 billion) and reached BGN 3.136 billion at December 2007.

*Appendix: Table Claims under Lease Contracts.*

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The complete set of lease activity statistics tables, the text of the press release and methodological guidelines can be found on the website of the Bulgarian National Bank [www.bnb.bg](http://www.bnb.bg) (Statistics/Other Financial Institutions/Leasing Companies).

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**BULGARIAN NATIONAL BANK**

PUBLIC RELATIONS DEPARTMENT

1, ALEXANDER I SQUARE, 1000 SOFIA

Tel: (00359-2) 9145 1656; Fax: (00359-2) 980 24 25

e-mail: [press\\_office@bnbank.org](mailto:press_office@bnbank.org)

Web site: <http://www.bnb.bg/>

Bulgarian National Bank

## Claims under lease contracts

(in millions of levs)

	31.12.2006	31.03.2007	30.06.2007	30.09.2007	31.12.2007
<b>By type of asset</b>	<b>2,000</b>	<b>2,222</b>	<b>2,648</b>	<b>3,057</b>	<b>3,662</b>
<b>Financial lease</b>	<b>1,961</b>	<b>2,179</b>	<b>2,598</b>	<b>3,002</b>	<b>3,604</b>
Machinery and industrial equipment	624	694	800	913	1,010
Computers and other IT equipment	17	17	17	26	56
Transport and commercial vehicles	506	545	656	802	976
Cars	601	693	843	965	1,237
Real estate	160	170	215	220	246
Other	53	60	67	75	79
<b>Operational lease</b>	<b>38</b>	<b>43</b>	<b>50</b>	<b>55</b>	<b>58</b>

	2,000	2,222	2,648	3,057	3,662
<b>By maturity</b>	<b>2,000</b>	<b>2,222</b>	<b>2,648</b>	<b>3,057</b>	<b>3,662</b>
<b>Financial lease</b>	<b>1,961</b>	<b>2,179</b>	<b>2,598</b>	<b>3,002</b>	<b>3,604</b>
Regular	1,885	2,117	2,561	2,964	3,545
Up to 1 year	44	47	51	61	72
Over 1 up to 5 year	1,656	1,842	2,202	2,586	3,136
Over 5 years	185	227	309	317	337
Overdue	76	62	37	38	59
<b>Operational lease</b>	<b>38</b>	<b>43</b>	<b>50</b>	<b>55</b>	<b>58</b>

Source: Reports from leasing companies