

EXTERNAL SECTOR INDICATORS

	2001	2002	2003	2004	2005	2006	2007	IX 2007	IX 2008	X 2007	X 2008	XI 2007	XI 2008
Gross External Debt ¹													
Gross external debt, Euro million ²	11934.9	10768.9	10640.6	12658.5	15506.9	20629.0	28854.3	26013.6	35812.1	26673.8	36579.8	27985.3	36928.6
Public Sector External Debt, Euro million ³	9698.5	7960.6	7047.9	6585.2	5197.6	4554.6	4091.6	4106.7	4053.4	4104.7	4209.5	4130.6	4090.2
Private Sector External Debt, Euro million ⁴	2236.5	2808.3	3592.7	6073.2	10309.3	16074.4	24762.7	21907.0	31758.7	22569.1	32370.3	23854.7	32838.4
Gross External Debt (% GDP ⁵)	78.6	65.0	60.1	63.8	70.9	81.7	99.8	90.0	105.3	92.3	107.6	96.8	108.6
Public Sector External Debt (% GDP)	63.8	48.1	39.8	33.2	23.8	18.0	14.2	14.2	11.9	14.2	12.4	14.3	12.0
Private Sector External Debt (% GDP)	14.7	17.0	20.3	30.6	47.1	63.7	85.7	75.8	93.4	78.1	95.2	82.5	96.6
Gross External Debt (% of exports of GNFS) ⁶	147.4	126.1	112.5	111.6	119.0	127.4	159.1						
Short term debt/Gross external debt (%)	9.1	14.1	14.3	19.3	25.4	30.4	33.7	32.0	37.5	32.1	37.9	33.0	38.4
Short term debt (% GDP)	7.2	9.1	8.6	12.3	18.0	24.8	33.7	28.8	39.5	29.7	40.8	32.0	41.7
Gross External Debt Service ¹													
Gross External Debt Service, Euro million ⁷	1684.5	1403.1	1333.4	2621.1	6028.0	4708.6	6420.7	5118.6	5270.5	5547.3	5658.0	5743.6	5976.0
Principal, Euro million	1099.4	1026.6	966.6	2271.2	5635.9	4238.0	5785.9	4630.9	4728.9	5011.6	5061.0	5173.9	5337.6
Interest, Euro million	585.1	376.6	366.8	349.8	392.1	470.6	634.8	487.7	541.6	535.7	597.0	569.7	638.4
Public Sector Debt Service, Euro million ³	1355.6	995.6	737.2	1473.9	2429.0	1114.2	1195.8	981.3	829.0	1031.6	894.6	1052.5	1036.7
Principal, Euro million	807.0	660.5	424.3	1182.9	2138.1	873.6	942.9	770.8	644.6	810.3	699.3	825.8	834.8
Interest, Euro million	548.6	335.1	312.9	291.0	290.9	240.6	252.9	210.4	184.3	221.3	195.3	226.7	201.9
Private Sector Debt Service, Euro million ⁴	329.0	407.6	596.2	1147.2	3599.0	3594.4	5224.9	4137.4	4441.5	4515.6	4763.5	4691.1	4939.3
Principal, Euro million	292.4	366.1	542.2	1088.4	3497.9	3364.4	4843.0	3860.1	4084.2	4201.2	4361.7	4348.1	4502.8
Interest, Euro million	36.5	41.5	53.9	58.8	101.2	230.0	381.9	277.2	357.3	314.4	401.7	343.0	436.5
Gross External Debt service (% of GDP)	11.1	8.5	7.5	13.2	27.5	18.7	22.2	17.7	15.5	19.2	16.6	19.9	17.6
Gross External Debt Service (% of exports of GNFS)	20.8	16.4	14.1	23.1	46.3	29.1	35.4	37.5	32.3	36.4	31.6	34.3	31.0
Balance of Payments (year to date) ¹													
(in millions Euro)													
Current Account	-855.2	-402.5	-972.3	-1306.9	-2705.7	-4501.8	-6303.4	-3900.2	-5524.6	-4610.3	-6627.6	-5362.7	-7465.8
Trade Balance ⁸	-1778.3	-1878.0	-2425.6	-2953.5	-4409.7	-5562.3	-7302.8	-4979.0	-6451.6	-5688.8	-7431.3	-6489.6	-8178.5
Exports, f.o.b.	5714.2	6062.9	6668.2	7984.9	9466.3	12011.9	13511.9	9829.6	11964.4	11134.5	13251.1	12402.4	14328.7
Exports, f.o.b. (yoy percentage change)	8.8	6.1	10.0	19.7	18.6	26.9	12.5	10.1	21.7	11.5	19.0	12.4	15.5
Imports, f.o.b.	7492.6	7940.9	9093.8	10938.4	13876.1	17574.1	20814.7	14808.6	18416.0	16823.3	20682.5	18891.9	22507.3
Imports, f.o.b. (yoy percentage change)	14.7	6.0	14.5	20.3	26.9	26.7	18.4	18.0	24.4	18.4	22.9	19.4	19.1
Current and Capital Account	-855.3	-402.6	-972.5	-1143.5	-2470.2	-4321.8	-5947.2	-3761.9	-5288.4	-4448.7	-6386.0	-5083.0	-7211.7
Capital and Financial Account	754.9	1842.8	2324.9	2458.3	4213.6	7142.6	10983.6	8053.3	9711.1	9042.4	10341.0	10355.8	11180.2
Financial Account (in millions Euro)	755.0	1842.9	2325.1	2294.9	3978.1	6962.6	10627.4	7915.0	9474.9	8880.9	10099.5	10076.1	10926.1
Foreign Direct Investment ⁹	903.4	980.0	1850.5	2735.9	3152.1	6005.6	6516.9	4715.2	4622.4	5364.2	5013.9	5963.3	5274.6
FDI/ CA deficit (%)	105.6	243.5	190.3	209.3	116.5	133.4	103.4	120.9	83.7	116.4	75.7	111.2	70.7
Portfolio Investment - Assets ¹⁰	-24.7	227.2	-69.2	-51.9	-72.5	-377.5	-128.3	54.1	-356.2	68.4	-238.0	8.5	-262.1
Portfolio Investment - Liabilities ¹⁰	118.8	-325.9	-121.8	-435.6	-1054.6	581.6	-389.1	-288.4	-242.6	-346.7	-266.9	-278.4	-403.6
Other investments - Assets ¹⁰	-116.8	331.8	228.8	-1366.7	-30.7	-2346.0	-418.4	362.8	532.1	282.4	299.9	-62.3	597.9
Other investments - Liabilities ¹⁰	-114.9	658.7	460.1	1897.0	1909.4	3235.7	5253.8	3218.7	5341.7	3666.7	5722.2	4614.1	6164.3
(% of GDP)													
Current Account	-5.6	-2.4	-5.5	-6.6	-12.4	-17.8	-21.8	-13.5	-16.2	-16.0	-19.5	-18.6	-22.0
Trade Balance	-11.7	-11.3	-13.7	-14.9	-20.2	-22.0	-25.3	-17.2	-19.0	-19.7	-21.9	-22.5	-24.1
Exports, f.o.b.	37.6	36.6	37.7	40.2	43.3	47.6	46.8	34.0	35.2	38.5	39.0	42.9	42.1
Imports, f.o.b.	49.3	47.9	51.4	55.1	63.4	69.6	72.0	51.2	54.2	58.2	60.8	65.4	66.2
Services, net	2.2	3.1	3.1	3.3	3.7	3.7	3.9	4.3	3.6	4.1	3.4	4.0	3.4
Travel balance	3.2	2.6	3.3	3.5	4.1	3.5	3.3	3.5	3.0	3.4	2.8	3.3	2.8
Income balance	0.2	2.4	1.6	1.2	0.3	-2.1	-1.6	-1.3	-2.5	-1.3	-2.6	-1.1	-2.8
Current Transfers balance	3.7	3.4	3.5	3.7	3.7	2.7	1.2	0.8	1.6	0.8	1.5	1.0	1.5

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	2001	2002	2003	2004	2005	2006	2007	2007	IX 2008	2007	X 2008	2007	XI 2008
Current and Capital Account	-5.6	-2.4	-5.5	-5.8	-11.3	-17.1	-20.6	-13.0	-15.6	-15.4	-18.8	-17.6	-21.2
Capital and Financial Account	5.0	11.1	13.1	12.4	19.3	28.3	38.0	27.9	28.6	31.3	30.4	35.8	32.9
Financial Account	5.0	11.1	13.1	11.6	18.2	27.6	36.8	27.4	27.9	30.7	29.7	34.9	32.1
FDI	5.9	5.9	10.5	13.8	14.4	23.8	22.6	16.3	13.6	18.6	14.7	20.6	15.5
Portfolio Investment - Assets	-0.2	1.4	-0.4	-0.3	-0.3	-1.5	-0.4	0.2	-1.0	0.2	-0.7	0.0	-0.8
Portfolio Investment - Liabilities	0.8	-2.0	-0.7	-2.2	-4.8	2.3	-1.3	-1.0	-0.7	-1.2	-0.8	-1.0	-1.2
Other Investment - Assets	-0.8	2.0	1.3	-6.9	-0.1	-9.3	-1.4	1.3	1.6	1.0	0.9	-0.2	1.8
Other Investment - Liabilities	-0.8	4.0	2.6	9.6	8.7	12.8	18.2	11.1	15.7	12.7	16.8	16.0	18.1
Other indicators ¹¹													
Gross External Assets (in million Euro) ¹²	6870.9	6896.1	7203.3	9482.3	10689.4	14146.7	17026.8	15977.7	19268.9	16175.6	18908.4	16724.7	18761.2
BNB reserve assets (in million Euro) ¹³	4061.2	4574.8	5308.6	6770.4	7370.3	8926.4	11936.6	11705.3	14722.0	11821.2	14192.4	12032.7	14320.7
CB foreign assets (in million Euro)	2385.3	1944.5	1535.2	2288.4	2773.2	4227.1	4026.3	3124.2	3724.1	3206.2	3893.3	3543.9	3617.7
Nonfinancial sector deposits abroad (in million Euro) ¹⁴	424.4	376.8	359.5	423.6	545.9	993.2	1063.8	1148.2	822.8	1148.2	822.8	1148.2	822.8
Net External Debt (in million Euro) ¹⁵	5064.0	3872.8	3437.3	3176.1	4817.5	6482.3	11827.4	10036.0	16543.2	10498.2	17671.4	11260.6	18167.4
Net External Debt (% GDP)	33.3	23.4	19.4	16.0	22.0	25.7	40.9	34.7	48.7	36.3	52.0	39.0	53.4
BNB reserve assets in months of GNFS imports	5.2	5.6	5.7	6.0	5.3	5.1	5.9	6.1	6.2	6.0	5.9	6.0	6.0
BNB reserve assets/ Short term debt	373.4	301.9	348.1	277.3	187.4	142.5	122.6	140.8	109.6	137.9	102.3	130.2	101.1
BNB reserve assets (%)/ FX deposits of population ¹⁶	190.3	196.8	213.6	257.9	221.3	206.9	202.1	232.8	211.2	224.7	205.8	211.1	206.7
Nominal effective exchange rate (index June 1997=100) ¹⁷	117.1	121.6	126.8	127.9	124.1	126.4	127.5	126.8	127.5	127.0	127.4	127.7	128.0
Real effective exchange rate (index June 1997=100), e.o.p. ¹⁸	126.8	131.4	140.0	141.7	141.5	149.0	162.0	158.9	168.1	159.0	168.5	161.3	169.8

^{1/} Data for 2007 and 2008 are preliminary. Flow data include the period from the beginning of the year to the reporting month, stock data are as of the end of the reporting month.

^{2/} The Euro equivalent is calculated using the e.o.p. exchange rates of the respective foreign currencies. Data on external liabilities on trade credits are included in the debt stock.

^{3/} Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

^{4/} Sources: banks, local companies.

^{5/} In the calculation of the indicators in which gross domestic product (GDP) is included the following data are used: GDP for 2007 (preliminary NSI data) - Euro 28,898 million and GDP for 2008 estimated at Euro 34,001 million.

^{6/} Goods and non-factor services. The indicator is calculated on an annual basis.

^{7/} Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

^{8/} Preliminary data for 2007. For 2008 preliminary NSI data as of 6 January 2009, which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

^{9/} Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Data for 2007 - 2008 are preliminary.

^{10/} A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities. Including Financial Derivatives.

^{11/} Data source for the monetary aggregates, banks' assets abroad and the forex deposits: Monetary Survey (November 2008).

^{12/} Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

^{13/} Including monetary and non-monetary gold. Source: Issue Department.

^{14/} Source: BIS International Banking Statistics. For 2008 the last published data (for June 2008) are used.

^{15/} Difference between the amount of the Gross external debt and the amount of the Gross external assets.

^{16/} Forex deposits of population and non-financial sector.

^{17/} The index is for the reporting month.

^{18/} CPI based index calculated for the reporting month.