

	Annual data					Quarterly data				Monthly data														
	2003	2004	2005	2006	2007	2007				2007												2008		
						Q1	Q2	Q3	Q4	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III			
(% of GDP) ¹¹																								
Revenue and grants	40.6	40.8	42.0	40.8	.	9.0	11.1	10.9	.	13.0	16.8	20.1	23.7	27.3	31.0	34.6	38.8	43.0	3.3	.	.			
Tax revenue	32.1	32.9	33.8	33.3	.	7.4	9.0	9.0	.	10.6	13.6	16.4	19.4	22.4	25.4	28.2	31.3	34.6	2.9	.	.			
Non-tax revenue and grants	8.5	7.9	8.2	7.5	.	1.6	2.1	1.9	.	2.4	3.2	3.8	4.3	4.9	5.6	6.4	7.5	8.5	0.3	.	.			
Total expenses	40.6	39.1	38.9	37.2	.	8.1	8.2	8.7	.	10.7	13.5	16.3	19.3	22.1	25.0	28.2	31.7	39.3	2.6	.	.			
Interest expenses	2.1	1.8	1.6	1.3	.	0.6	0.1	0.3	.	0.6	0.7	0.7	0.9	1.0	1.0	1.0	1.1	1.1	0.4	.	.			
Non-interest expenses	38.5	37.4	37.3	35.9	.	7.5	8.1	8.5	.	10.1	12.8	15.5	18.4	21.2	24.0	27.2	30.6	38.1	2.2	.	.			
Primary balance	2.1	3.5	4.7	4.9	.	1.6	3.0	2.4	.	2.9	4.0	4.6	5.3	6.1	7.0	7.4	8.2	4.9	1.1	.	.			
Cash deficit(-) / surplus(+)	0.0	1.7	3.1	3.6	.	1.0	2.9	2.1	.	2.3	3.3	3.9	4.3	5.1	6.0	6.4	7.1	3.8	0.7	.	.			
Government and government guaranteed debt	48.1	40.1	31.3	24.7	20.0	20.5	20.1	20.1	20.0	19.6	19.7	20.1	20.1	20.3	20.1	20.1	20.1	20.0	17.4	.	.			
MONEY AND CREDIT ¹²																								
(million BGN) ⁸																								
Net foreign assets	10,049.0	11,194.0	13,220.9	18,634.4	19,130.4	16,977.4	17,790.4	19,860.2	19,130.4	16,974.1	17,336.2	17,790.4	18,577.4	19,497.7	19,860.2	19,766.6	19,803.3	19,130.4	18,385.5	.	.			
Foreign assets	13,386.3	17,753.6	19,861.3	25,749.8	31,250.2	24,730.6	25,641.1	29,033.3	31,250.2	24,521.5	24,382.5	25,641.1	26,444.6	27,818.0	29,033.3	29,420.3	30,494.3	31,250.2	29,093.3	.	.			
Foreign liabilities	3,337.3	6,559.6	6,640.4	7,115.4	12,119.9	7,753.2	7,850.7	9,173.1	12,119.9	7,547.4	7,046.2	7,850.7	7,867.2	8,320.3	9,173.1	9,653.7	10,691.1	12,119.9	10,707.8	.	.			
Net domestic assets	10,499.2	13,967.5	18,254.6	21,024.1	33,215.9	23,732.6	25,834.5	27,764.1	33,215.9	24,210.7	24,550.2	25,834.5	26,491.0	27,248.8	27,764.1	28,815.6	29,814.6	33,215.9	33,797.6	.	.			
Domestic credit	10,251.4	13,757.4	18,299.8	21,091.4	33,486.2	23,876.8	26,038.6	28,091.1	33,486.2	24,407.2	24,936.0	26,038.6	26,744.0	27,532.1	28,091.1	29,065.7	30,101.0	33,486.2	34,014.9	.	.			
Claims on government sector	763.9	-339.2	-362.8	-2,164.5	-4,296.9	-2,071.9	-3,825.0	-5,072.9	-4,296.9	-2,679.9	-3,261.9	-3,825.0	-4,121.0	-4,611.8	-5,072.9	-5,390.0	-5,848.8	-4,296.9	-4,398.9	.	.			
Claims on non-government sector	9,487.4	14,096.6	18,662.6	23,255.9	37,783.0	25,948.8	29,863.6	33,164.1	37,783.0	27,087.1	28,197.9	29,863.6	30,865.0	32,143.8	33,164.1	34,455.7	35,949.8	37,783.0	38,413.7	.	.			
Claims on households and NPISHs	2,501.9	4,373.9	6,927.8	9,044.6	13,783.1	9,788.9	10,930.6	12,239.2	13,783.1	10,183.3	10,633.0	10,930.6	11,355.1	12,031.0	12,239.2	12,748.8	13,213.3	13,783.1	14,082.9	.	.			
Claims on non-government sector (annual growth rate, %)	48.3	48.6	32.4	24.6	62.5	36.6	47.8	55.9	62.5	39.3	45.2	47.8	49.3	54.1	55.9	58.6	61.3	62.5	61.8	.	.			
Claims on households and NPISHs (annual growth rate, %)	80.7	74.8	58.4	30.6	52.4	37.6	38.6	48.3	52.4	38.8	40.1	38.6	41.7	50.3	48.3	52.6	52.1	52.4	52.8	.	.			
Net foreign assets of other MFIs	1,504.3	-377.3	-122.1	1,658.4	-4,212.1	-100.0	-846.9	-3,020.9	-4,212.1	-892.9	-183.7	-846.9	-610.7	-610.7	-3,020.9	-3,347.9	-3,705.6	-4,212.1	-4,355.3	.	.			
Foreign assets of other MFIs	3,002.7	4,488.9	5,423.9	8,267.5	7,874.9	7,136.6	6,900.1	6,110.3	7,874.9	6,564.0	6,757.4	6,900.1	7,140.6	7,592.3	6,110.3	6,270.8	6,931.2	7,874.9	6,221.9	.	.			
Foreign liabilities of other MFIs	1,498.4	4,866.1	5,546.0	6,609.1	12,086.9	7,236.6	7,747.0	9,131.2	12,086.9	7,456.8	6,941.1	7,747.0	7,751.2	8,209.3	9,131.2	9,618.6	10,636.8	12,086.9	10,577.2	.	.			
Money M1 (Narrow money)	8,029.9	10,297.9	12,443.0	16,078.4	20,726.7	16,269.1	17,806.7	19,173.5	20,726.7	16,415.9	16,845.4	17,806.7	18,278.7	18,902.8	19,173.5	19,297.4	19,319.6	20,726.7	19,881.8	.	.			
Money M2 (M1 + Quasi-money)	16,464.7	20,302.4	25,236.8	32,020.6	42,041.6	32,725.7	35,333.0	38,221.1	42,041.6	33,348.0	33,900.6	35,333.0	36,365.3	37,787.6	38,221.1	38,756.2	39,594.2	42,041.6	41,551.7	.	.			
Money M3 (Broad money)	16,566.5	20,394.4	25,259.6	32,061.4	42,061.6	32,755.4	35,348.7	38,233.2	42,061.6	33,379.2	33,924.7	35,348.7	36,372.6	37,795.1	38,233.2	38,768.2	39,617.6	42,061.6	41,584.9	.	.			
BNB international reserves ¹³	10,382.8	13,241.7	14,415.1	17,458.6	23,346.1	17,564.7	18,711.6	22,893.7	23,346.1	17,928.2	17,595.8	18,711.6	19,274.7	20,196.4	22,893.7	23,120.3	23,533.8	23,346.1	22,843.4	22,797.6	.	.		
Reserve money	5,266.4	7,058.5	8,351.1	10,482.1	14,194.2	10,339.0	10,106.4	12,684.4	14,194.2	10,556.5	9,554.4	10,106.4	10,344.8	10,633.3	12,684.4	12,498.1	12,380.9	14,194.2	13,031.7	.	.			
Money in circulation	4,264.2	5,020.2	5,867.2	6,888.6	8,410.9	6,435.9	6,984.3	7,568.4	8,410.9	6,637.0	6,748.2	6,984.3	7,297.8	7,497.4	7,568.4	7,485.3	7,421.8	8,410.9	7,660.7	.	.			
Deposits of other MFIs	1,002.1	2,038.2	2,483.9	3,593.5	5,783.3	3,903.1	3,122.1	5,116.0	5,783.3	3,919.5	2,806.2	3,122.1	3,047.0	3,135.9	5,116.0	5,012.8	4,959.2	5,783.3	5,371.0	.	.			
(% of GDP) ¹¹																								
Money M1 (Narrow money)	23.2	26.5	29.1	32.8	37.1	29.1	31.9	34.3	37.1	29.4	30.1	31.9	32.7	33.8	34.3	34.5	34.6	37.1	31.0	.	.			
Money M2 (M1 + Quasi-money)	47.5	52.3	59.0	65.2	75.2	58.5	63.2	68.4	75.2	59.7	60.6	63.2	65.1	67.6	68.4	69.3	70.8	75.2	64.9	.	.			
Money M3 (Broad money)	47.8	52.5	59.0	65.3	75.2	58.6	63.2	68.4	75.2	59.7	60.7	63.2	65.1	67.6	68.4	69.3	70.9	75.2	64.9	.	.			
Domestic credit	29.6	35.4	42.8	43.0	59.9	42.7	46.6	50.2	59.9	43.7	44.6	46.6	47.8	49.2	50.2	53.8	59.9	53.1	.	.				
Claims on government sector	2.2	-0.9	-0.8	-4.4	-7.7	-3.7	-6.8	-9.1	-7.7	-4.8	-5.8	-6.8	-7.4	-8.2	-9.1	-9.6	-10.5	-7.7	-6.9	.	.			
Claims on non-government sector	27.4	36.3	43.6	47.4	67.6	46.4	53.4	59.3	67.6	48.5	50.4	53.4	55.2	57.5	59.3	61.6	64.3	67.6	60.0	.	.			
Claims on households and NPISHs	7.2	11.3	16.2	18.4	24.7	17.5	19.6	21.9	24.7	18.2	19.0	19.6	20.3	21.5	21.9	22.8	23.6	24.7	22.0	.	.			
Interest rates ¹⁴																								
Base interest rate ¹⁵	2.68	2.61	2.04	2.69	3.93	3.49	3.78	4.07	4.36	3.68	3.81	3.84	4.01	4.10	4.09	4.24	4.26	4.58	4.68	4.75	4.83			
Long-term interest rate for convergence assessment purposes ¹⁶	6.45	5.36	3.87	4.18	4.54	4.24	4.37	4.67	4.87	4.28	4.26	4.57	4.79	4.79	4.44	4.59	4.94	5.08	5.07	5.24	.			
Interbank money market	1.94	1.97	2.06	2.88	4.08	3.65	3.95	4.21	4.62	3.88	3.89	4.08	4.18	4.16	4.33	4.34	4.69	4.87	4.89	.	.			
Deposits ¹⁷																								
Overnight deposits	0.56	0.58	0.64	0.63	0.72	0.70	0.70	0.74	0.73	0.70	0.69	0.70	0.76	0.74	0.72	0.73	0.73	0.72	0.75	.	.			
Time deposits	3.12	3.16	3.25	3.47	4.23	4.11	4.15	4.15	4.43	4.20	4.28	3.97	3.91	4.36	4.18	4.24	4.44	4.54	4.40	.	.			
Loans ¹⁷																								
Short-term loans	8.56	8.94	8.67	8.82	10.01	9.89	9.91	9.93	10.24	10.00	9.99	9.74	9.92	9.98	9.89	10.13	10.28	10.30	10.47	.	.			
Long-term loans	13.46	12.74	10.92	9.65	9.41	9.54	9.42	9.22	9.50	9.48	9.45	9.34	9.15	9.23	9.31	9.50	9.49	9.52	9.86	.	.			
Yield on long-term government securities ¹⁸	5.66	4.55	3.32	3.89	4.17	3.88	4.37	4.19	4.64	4.25	4.24	4.60	4.19	4.28	4.11	4.56	4.66	4.72	5.02	.	.			

	Annual data					Quarterly data				Monthly data											
	2003	2004	2005	2006	2007	2007				2007								2008			
						Q1	Q2	Q3	Q4	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
EXTERNAL SECTOR ¹²																					
Gross External Debt																					
<i>(million EUR)</i> ⁸																					
Gross external debt	10,640.6	12,658.5	15,089.6	20,110.7	27,039.7	20,735.5	22,021.2	25,153.0	27,039.7	21,229.7	21,358.8	22,021.2	22,740.5	24,708.7	25,153.0	25,624.4	26,348.1	27,039.7	.	.	
Public sector ¹⁹	7,047.9	6,585.2	5,163.6	4,503.6	4,047.9	4,210.5	4,041.4	4,027.7	4,047.9	3,922.7	3,930.1	4,041.4	4,106.5	4,124.2	4,027.7	3,997.8	4,047.4	4,047.9	.	.	
Private sector ²⁰	3,592.7	6,073.2	9,925.9	15,607.2	22,991.8	16,525.0	17,979.8	21,125.3	22,991.8	17,307.1	17,428.7	17,979.8	18,633.9	20,584.4	21,125.3	21,626.7	22,300.7	22,991.8	.	.	
Net external debt	3,437.3	3,150.6	4,400.2	5,964.0	9,928.5	7,172.6	8,050.1	9,175.3	9,928.5	7,773.7	7,973.9	8,050.1	8,358.6	9,624.5	9,175.3	9,448.9	9,623.4	9,928.5	.	.	
Gross external debt (% of exports of GNFS) ²¹	112.5	111.6	115.7	126.6	150.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Short term debt/Gross external debt (%)	14.3	19.3	24.9	30.3	34.4	31.3	31.3	32.0	34.4	32.0	32.0	31.3	30.7	30.6	32.0	31.7	33.5	34.4	.	.	
<i>(% GDP)</i> ¹¹																					
Gross external debt	60.1	63.8	69.0	80.1	94.6	77.6	82.4	94.1	94.6	79.4	79.9	82.4	85.1	92.5	94.1	89.7	92.2	94.6	.	.	
Public Sector	39.8	33.2	23.6	17.9	14.2	15.8	15.1	15.1	14.2	14.7	14.7	15.1	15.4	15.4	15.1	14.0	14.2	14.2	.	.	
Private Sector	20.3	30.6	45.4	62.2	80.4	61.8	67.3	79.0	80.4	64.8	65.2	67.3	69.7	77.0	79.0	75.7	78.0	80.4	.	.	
Short term debt	8.6	12.3	17.2	24.3	32.5	24.2	25.8	30.1	32.5	25.4	25.6	25.8	26.1	28.3	30.1	28.4	30.9	32.5	.	.	
Net External Debt	19.4	15.9	20.1	23.8	34.7	25.1	28.2	32.1	34.7	27.2	27.9	28.2	29.2	33.7	32.1	33.1	33.7	34.7	.	.	
Balance of Payments ²²																					
<i>(million EUR)</i>																					
Current account	-972.3	-1,306.9	-2,705.7	-4,490.4	-6,219.9	-1,574.0	-2,885.7	-3,905.8	-6,219.9	-2,125.8	-2,586.3	-2,885.7	-3,136.6	-3,391.6	-3,905.8	-4,597.1	-5,325.7	-6,219.9	-725.6	.	
Trade balance ²³	-2,425.6	-2,953.5	-4,409.7	-5,562.3	-7,357.0	-1,575.0	-3,259.5	-5,054.6	-7,357.0	-2,100.0	-2,701.3	-3,259.5	-3,862.8	-4,447.5	-5,054.6	-5,761.8	-6,555.3	-7,357.0	-598.8	.	
Exports, FOB	6,668.2	7,984.9	9,466.3	12,011.9	13,473.6	2,899.1	6,205.1	9,792.9	13,473.6	3,926.1	5,025.5	6,205.1	7,447.3	8,592.8	9,792.9	11,097.8	12,364.4	13,473.6	1,113.1	.	
Exports, FOB (year over year percentage change)	10.0	19.7	18.6	26.9	12.2	8.5	8.4	9.7	12.2	7.1	8.0	8.4	9.5	9.1	9.7	11.1	12.0	12.2	28.1	.	
Imports, FOB	9,093.8	10,938.4	13,876.1	17,574.1	20,830.6	4,474.1	9,464.6	14,847.5	20,830.6	6,026.1	7,726.8	9,464.6	11,310.1	13,040.3	14,847.5	16,859.6	18,919.7	20,830.6	1,711.9	.	
Imports, FOB (year over year percentage change)	14.5	20.3	26.9	26.7	18.5	19.5	18.9	18.3	18.5	18.5	18.2	18.9	19.2	17.6	18.3	18.7	19.6	18.5	17.7	.	
Current and capital account	-972.5	-1,143.5	-2,466.2	-4,310.8	-5,870.2	-1,546.6	-2,821.0	-3,769.3	-5,870.2	-2,092.1	-2,536.5	-2,821.0	-3,050.8	-3,284.5	-3,769.3	-4,439.9	-5,050.8	-5,870.2	-725.6	.	
Capital and financial account	2,324.9	2,458.3	3,978.9	7,022.8	10,479.1	1,753.3	4,446.0	7,773.5	10,479.1	2,881.7	3,312.0	4,446.0	5,189.1	6,024.8	7,773.5	8,502.9	9,699.6	10,479.1	230.6	.	
Financial account	2,325.1	2,294.9	3,739.4	6,843.2	10,129.4	1,725.9	4,381.3	7,637.0	10,129.4	2,848.0	3,262.2	4,381.3	5,103.3	5,917.8	7,637.0	8,345.8	9,424.7	10,129.4	230.6	.	
Foreign direct investment ²⁴	1,850.5	2,735.9	3,152.1	5,961.0	6,108.9	897.2	2,537.1	4,390.0	6,108.9	1,437.6	2,020.1	2,537.1	3,097.3	3,897.8	4,390.0	4,869.1	5,394.6	6,108.9	242.0	.	
Foreign direct investment/Current account deficit (%)	190.3	209.3	116.5	132.7	98.2	57.0	87.9	112.4	98.2	67.6	78.1	87.9	98.7	114.9	112.4	105.9	101.3	98.2	33.3	.	
Portfolio investment - assets ²⁵	-69.2	-51.9	-72.5	-370.4	-95.3	-44.0	-49.3	81.9	-95.3	-16.2	22.1	-49.3	-21.4	12.3	81.9	96.4	38.2	-95.3	103.7	.	
Portfolio investment - liabilities ²⁵	-121.8	-435.6	-1,126.5	535.0	-436.4	-190.5	-209.2	-345.9	-436.4	-191.8	-220.3	-209.2	-110.6	-306.4	-345.9	-415.5	-332.8	-436.4	-40.6	.	
Other investments - assets ²⁵	228.8	-1,366.7	-33.6	-2,353.0	-505.5	470.4	536.2	378.4	-505.5	691.6	563.0	536.2	213.0	-192.0	378.4	262.6	-116.0	-505.5	708.7	.	
Other investments - liabilities ²⁵	460.1	1,897.0	1,745.4	3,207.5	5,255.8	585.2	1,651.3	3,271.7	5,255.8	961.6	920.9	1,651.3	2,029.5	2,631.4	3,271.7	3,679.4	4,604.4	5,255.8	-763.9	.	
BNB reserve assets in months of GNFS imports	5.7	6.0	5.3	5.1	5.9	5.1	5.2	6.0	5.9	5.2	5.0	5.2	5.2	5.4	6.0	6.0	6.0	5.9	5.6	.	
<i>(% GDP)</i> ¹¹																					
Current account	-5.5	-6.6	-12.4	-17.9	-21.8	-5.5	-10.1	-13.7	-21.8	-7.4	-9.0	-10.1	-11.0	-11.9	-13.7	-16.1	-18.6	-21.8	-2.2	.	
Trade balance	-13.7	-14.9	-20.2	-22.2	-25.7	-5.5	-11.4	-17.7	-25.7	-7.3	-9.5	-11.4	-13.5	-15.6	-17.7	-20.2	-22.9	-25.7	-1.8	.	
Exports, FOB	37.7	40.2	43.3	47.9	47.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	.	
Imports, FOB	51.4	55.1	63.4	70.0	72.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	.	
Services, net	3.1	3.3	3.7	3.7	3.9	-0.2	1.1	4.3	3.9	-0.3	0.1	1.1	2.5	3.7	4.3	4.0	3.9	3.9	-0.3	.	
Travel, net	3.3	3.5	4.1	3.6	3.3	-0.1	0.9	3.5	3.3	-0.1	0.1	0.9	2.0	3.0	3.5	3.4	3.3	3.3	-0.1	.	
Income, net	1.6	1.2	0.3	-2.1	-1.1	-0.0	-0.3	-1.1	-1.1	-0.1	-0.1	-0.3	-0.6	-0.7	-1.1	-1.0	-0.8	-1.1	0.0	.	
Current transfers, net	3.5	3.7	3.7	2.7	1.2	0.2	0.5	0.8	1.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0	1.2	-0.1	.	
Current and capital account	5.5	5.8	-11.3	-17.2	-20.5	-5.4	-9.9	-13.2	-20.5	-7.3	-8.9	-9.9	-10.7	-11.5	-13.2	-15.5	-17.7	-20.5	-2.2	.	
Capital and financial account	13.1	12.4	18.2	28.0	36.7	6.1	15.6	27.2	36.7	10.1	11.6	15.6	18.2	21.1	27.2	29.7	33.9	36.7	0.7	.	
Financial account	13.1	11.6	17.1	27.3	35.4	6.0	15.3	26.7	35.4	10.0	11.4	15.3	17.9	20.7	26.7	29.2	33.0	35.4	0.7	.	
Foreign direct investment	10.5	13.8	14.4	23.7	21.4	3.1	8.9	15.4	21.4	5.0	7.1	8.9	10.8	13.6	15.4	17.0	18.9	21.4	0.7	.	
Portfolio investment - assets	-0.4	-0.3	-0.3	-1.5	-0.3	-0.2	-0.2	0.3	-0.3	-0.1	0.1	-0.2	-0.1	0.0	0.3	0.3	0.1	-0.3	0.3	.	
Portfolio investment - liabilities	-0.7	-2.2	-5.1	2.1	-1.5	-0.7	-0.7	-1.2	-1.5	-0.7	-0.8	-0.7	-0.4	-1.1	-1.2	-1.5	-1.2	-1.5	-0.1	.	
Other investment - assets	1.3	-6.9	-0.2	-9.4	-1.8	1.6	1.9	1.3	-1.8	2.4	2.0	1.9	0.7	-0.7	1.3	0.9	-0.4	-1.8	2.2	.	
Other investment - liabilities	2.6	9.6	8.0	12.8	18.4	2.0	5.8	11.4	18.4	3.4	3.2	5.8	7.1	9.2	11.4	12.9	16.1	18.4	-2.3	.	

