

SOFIX	+0.14
Change	1349.3
BG40	+1.67
Change	295.43
Turnover (BGN):	145,761,478
Turnover (USD):	99,150,049
Number of securities:	24,237,577
Number of deals:	6455
<b>Top 5 by turnover</b>	<b>BGN</b>
Lead & Zinc Complex	8,566,561.22
CB Bulgarian American Credit Bank	6,160,624.92
Chimimport	3,028,377.15
Bulgarian Real Estate Fund	2,867,793.21
Media Systems	2,036,892.96
<b>Top 5 Gainers</b>	<b>Price</b> <b>Change%</b>
Yavor-Varna	69.00      89.22%
Industrial Holding Company	20.00      42.86%
Agro Finance REIT-Sofia	1.43      30.00%
Trakiysko pivo	9.75      29.99%
Duropack-Trakia Papir	30.50      28.91%
<b>Top 5 Losers</b>	<b>Price</b> <b>Change%</b>
Hydropneumotechnics	60      -28.99%
Riviera	7.2      -29.06%
Akumplast	81.9      -30.00%
Balkankar-Zarya	8.99      -82.71%
Energoremont Holding	53.95      -90.28%
<b>Fixing Rate</b>	<b>15.06.07</b> <b>18.06.07</b>
USD	1.47011      1.46900

**Corporate Commercial Bank** - At its meeting held on 12.06.2007 / Record No 19, on the grounds of Art. 5 (2), item 3 in connection with Art. 154 and Art. 60 of the BSE Rules and Regulations, the Board of Directors of BSE-Sofia has decided to list the following issue of shares on the Unofficial Market of Equities of BSE-Sofia, "A" Segment: - Issuer: CB Corporate Commercial Bank AD-Sofia; - ISIN of the issue: BG1100129052; - BSE code of the issue: CORP; - Amount of the issue: BGN 60,000,000;- Number of shares: 6,000,000 shares ; - Nominal value per share: BGN 10.00;- Type of shares: Ordinary, dematerialised, registered and freely transferable ; - First quotation date of the issue: 18.06.2007 /Monday/ ;**INFORMATION ABOUT THE ISSUER:-** Name: Corporate Commercial Bank AD;- Seat of business: Sofia, 10 Graf Ignatiev St.; - Bulstat/SIC: 831184677;- Registered office: Sofia, 10 Graf Ignatiev St.;; - Phone: (+359 2) 937 56 83;- Fax: (+359 2) 937 56 07;- E-mail: [Ipavlova@corpbank.bg](mailto:Ipavlova@corpbank.bg);- Web-site: [www.corpbank.bg](http://www.corpbank.bg);- Representative authority: Orlin Nikolov Rusev /Executive Director/, Ilian Atanasov Zafirov /Executive Director/, Lyubomir Ivanov Vesov /Executive Director/;- Investor Relations Director: Iliana Velichkova Pavlova;- Subject of activity: Banking. *Source: Bulgarian Stock Exchange – Sofia*

**First Investment Bank** - CB First Investment Bank AD-Sofia, BSE code - FIB, has filed the following information with the BSE-Sofia: - CB First Investment Bank AD /the Bank/ notifies the investors of the registration of its increase in capital through issuance of 10,000,000 new shares with the Commercial Registry and with the Central Depository. The new capital of the Bank amounts to BGN 110,000,000, allotted in 110,000,000 common shares of BGN 1.00 par value each. Taking into account the results of the book-building and the greater interest shown by the investors, First Financial Brokerage House as lead manager of the offering and the Bank fixed together on 18 May 2007 a price of BGN 10.70 per share of the offering. The entire quantity of 16,500,000 offered shares of the increase, in terms of 6,500,000 existing shares sold by the shareholder First Financial Brokerage House and 10,000,000 new shares, has been allotted to the investors with approved orders. The orders submitted amounted to BGN 1,317,898,070, which is an oversubscription of 5.97 times (on the basis of the fixed price of BGN 10.70). BGN 176,550,000 has been paid in for the shares allotted as the accumulated by the Bank funds amount to BGN 107,000,000. - Pursuant to POSA, the Bank has acquired the status of a public company after registering the increase in capital. As a result of the offering, shareholders of the Bank are over 3,300 persons. Foreign investors have acquired 52%, and institutional investors have acquired 67% of the shares offered.:- The expectations are the trade in shares of the Bank on the floor of Bulgarian Stock Exchange – Sofia to start on or around 22 June 2007. Investors, who would like to trade in shares acquired from the increase, should contact an investment intermediary. *Source: Bulgarian Stock Exchange – Sofia*

**Investbank** - At the extraordinary General Meeting of Shareholders of CB Investbank AD-Sofia, BSE code - MBINVB1, held on 07.06.2007, the following decisions have been taken: - Increase in the capital of the company from BGN 32,322,584 to BGN 62,046,584 through issuance of 29,724,000 ordinary registered dematerialised shares of BGN 1.00 nominal value each. The capital increase shall be performed in pursuance with the proceedings of Art. 195 of the Commerce Act and the new shares shall be subscribed to by Festa Holding AD if so permitted by Bulgarian National Bank, Petya Ivanova Barakova-Slavova and Ekip 7 AD. - Amendments to the Statute of the company;- Assigning the Management Board, following the entry of the capital increase in the Commerce Registry, to undertake steps for registration of the company as a public company within the terms of Art. 110 (1) of the POSA. *Source: Bulgarian Stock Exchange – Sofia*

**Orgachim** - Orgachim AD-Ruse, BSE code - ORGH, has filed the following information with BSE-Sofia: "Appeal to Orgachim AD shareholders with reference to the suspension of the trading in company's shares: With reference to the measure taken by the Bulgarian Stock Exchange - Sofia in terms of suspension of the trading in shares of the company for three working days as of 13.06.2007, please, accept our sincere apologies for the difficulties and inconveniences caused. The delay in

publishing the financial statements is due to the necessity of modifying our accounting system, in order to keep the existing accounting policy of the company in line with the adopted International Accounting Standards. As management of Orgachim AD, we can assure you that we do our best to fulfil the obligation for publishing correct financial statements as soon as possible." *Source: Bulgarian Stock Exchange – Sofia*

**Kaolin** - Kaolin AD-Senovo, BSE code - KAO, has filed the following information to BSE-Sofia: 1. On 13.06.2007 Kaolin AD-Senovo has signed a contract for acquisition of 51% of the units of the Ukrainian company PKSP-OOO, respectively has acquired the controlling stake in the company - leading manufacturer of quartz sand in Ukraine. In 2006 PKSP-OOO has realised nearly Euro 3 million and profit on amount of Euro 450 thsd. After the mentioned deal, the capital of PKSP-OOO will be increased as the raised funds will be spent for financing of the construction of a processing factory for enrichment of quartz sand. 2. By virtue of decision № 6021/13.06.2007, the Supreme Court has pronounced in favour of Kaolin AD regarding the appeal on an inspection certificate issued by the Big Tax-payers Department of the National Revenue Agency. There will be proceedings for cash reimbursement upon the repealed tax liabilities of the Company. The Bulgarian version of the notification has been corrected at 5:17 p.m. on 14.06 *Source: Bulgarian Stock Exchange – Sofia*

**Industrial Holding Bulgaria** - Industrial Holding Bulgaria PLC-Sofia, BSE code - IHLBL, has filed the following information with the BSE-Sofia: The General Meeting of Shareholders of Industrial Holding Bulgaria PLC, dated 01.06.2007, has adopted a decision pursuant to Art. 195 of the Commerce Act for increase in capital of the company through conversion of convertible bonds, ISIN - BG2100010045, into shares as follows: 1. The capital of the company to be increased with up to BGN 5,250,805 through the issuance of 5,250,805 ordinary, registered, dematerialised and voting shares. The increase shall be performed through the conversion of up to 5,250,805 registered, dematerialised and convertible bonds into ordinary, registered, dematerialised and voting shares. The conversion shall take place on the maturity date of the bond issue, i.e. on 02.07.2007, in 1:1 bond-to-share ratio; 2. Assigning the Management Board of the company in pursuance with Art. 217 of the Commerce Act to set the term of the bonds' conversion into shares; 3. Only bondholders of the company as of 22.06.2007 shall be entitled to subscribe to shares of the capital increase. The subscription to shares in exchange of bonds shall be performed upon written explicit request that should be filed with the investment intermediary CB Allianz Bulgaria AD in Sofia, 79 Knyaginya Maria Luiza Blvd. In case of application through a proxy, the latter should present a certified by a notary empowerment, signed by the authoriser. 4. Assigning the Management Board of the company in pursuance of Art. 218 of the Commerce Act, after the end of the procedure for subscription to shares in exchange of bonds, to apply for registration of the exact size

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of the capital increase with Sofia City Court and to specify the bondholders by names, whose bonds have been converted into shares. At its meeting held on 01.06.2007, the Management Board of Industrial Holding Bulgaria PLC has set to 25.06. - 28.06.2007 the period for subscription to shares of the capital increase through conversion of dematerialised, convertible bonds held by 22.06.2007 in pursuance of the GMS decision dated 01.06.2007. The subscription to shares in exchange of bonds' conversion will be performed through an explicit written application, which should be submitted by 1:00 p.m. on 28.06.2007 to CB Allianz Bulgaria AD in Sofia, 79 Knyaginya Maria Luiza Blvd. In case of application through a proxy, the latter should present a certified by a notary empowerment, signed by the authoriser. The right to convert their bonds into shares will be entitled to all bondholders registered with the Central Depository by 22.06.2007 (Record Date); The final date for transacting convertible bonds of this company on the BSE-Sofia, in result of which the owner will have the right to convert bonds into shares, will be 20.06.2007 (i.e. Ex Date: 21.06.2007). *Source: Bulgarian Stock Exchange – Sofia*

**Fazerles** - At the General Meeting of Shareholders of Fazerles AD-Silistra, BSE code - FZLES, held on 14.06.2007, the following dividend distribution decision for the year 2006 has been taken: - Gross dividend: BGN 0.65 per share; - Starting date of dividends' pay out: 20.07.2007; - Final date of dividends' pay out: 19.10.2007; The right on dividend will be entitled to all shareholders registered with the Central Depository AD within 14 days after the GMS date i.e. by 28.06.2007 (Record Date). The final date for transacting shares of this company on the BSE-Sofia, as a result of which the owner will be entitled to obtain dividend, will be 26.06.2007 (i.e. Ex Dividend Date: 27.06.2007). *Source: Bulgarian Stock Exchange – Sofia*

**Status Properties REIT** - At its meeting held on 12.06.2007 / Record No 19, on the grounds of Art. 5 (2), item 3 in connection with Art. 154 and Art. 60 of the BSE Rules and Regulations, the Board of Directors of BSE-Sofia has decided to list the following issue of shares on the Unofficial Market of Equities of BSE-Sofia, "A" Segment: - Issuer: Status Properties REIT-Sofia; - ISIN of the issue: BG1100062063 ; - BSE code of the issue: STREIT ; - Amount of the issue: BGN 650,000; - Number of shares: 650,000 shares; - Nominal value per share: BGN 1.00; - Type of shares: Ordinary, dematerialised, registered and freely transferable ; - First quotation date of the issue: 18.06.2007 /Monday/ ; INFORMATION ABOUT THE ISSUER: - Name: Status Properties REIT; - Seat of business: Sofia, 9 Tsarigradsko Shose Blvd. ; - Bulstat/SIC: 175085923; - Registered office: Sofia, 9 Tsarigradsko Shose Blvd.; - Phone: (+359 2) 946 17 40 ; - Fax: (+359 2) 946 15 73; - Web-site: [www.status-invest.com](http://www.status-invest.com); - Representative authority: Orlin Chavdarov Yaprakov /Executive Director/; - Subject of activity: Investment of pecuniary funds, raised through issuance of securities, in real estates by purchasing titles and other rights in rem over immovable property, and constructing buildings or making renovations, in order to

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give them on trust, on lease, for rent or putting them to sale. *Source: Bulgarian Stock Exchange – Sofia*

**Hydraulic Elements & Systems** - At the General Meeting of Shareholders of Hydraulic Elements & Systems AD-Yambol, BSE code - HES, held on 14.06.2007, the following dividend distribution decision for the year 2006 has been taken: - Distribution of gross dividend for 2006 on amount of BGN 0.12903 per share; - Dividends will be paid off as from 03.09.2007.; - Final date of dividends' pay out: 02.12.2007 ;The right on dividend will be entitled to all shareholders registered with the Central Depository AD within 14 days after the GMS date i.e. by 28.06.2007 (Record Date). The final date for transacting shares of this company on the BSE-Sofia, as a result of which the owner will be entitled to obtain dividend, will be 26.06.2007 (i.e. Ex Dividend Date - 27.06.2007). *Source: Bulgarian Stock Exchange – Sofia*

**Elana Agricultural Land Opportunity Fund REIT** - BSE-Sofia has received the following information from Elana Agricultural Land Opportunity Fund REIT-Sofia /ELARG/: **1. Total Land Acquired:** As of May 31st, 2007, the Fund has purchased a total of 18 330 hectares of agricultural land at an average acquisition price of 977 Euro per hectare with all costs included. The Fund has also purchased 21.4 hectares of agricultural land in the vicinity of Sofia with the intention to change its purpose and subsequently sell it by the end of 2007. **2. Total Investments :** As of May 31st, 2007, the Fund has invested in land 29 million Euro out of its total 37.3 million Euro total stock capital.**3. Total Number of Acquired Properties :** The total number of acquired properties by May 31st, 2007, is 24,500. **4. Acquired Agricultural Land by Region :** The acquired agricultural land is in the following regions of Bulgaria: North-western: 19%; North-central: 40%; North-eastern: 24%;South-eastern: 17% ; **5. Acquired Agricultural Land by Category:** In Bulgaria, agricultural land is classified in ten categories. Best suited for cultivation are lands classified as categories 1 through 5, with land classified as categories 3 to 5 having the largest share in the Fund's portfolio.**Acquired land by category:** 1-2 category: 750 hectares or 4% of the purchased land; 3-5 category: 15,318 hectares or 85% of the purchased land ;6 category: 1,644 hectares or 8% of the purchased land ;7-10 category: 618 hectares or 3% of the purchased land ;6. Other Important Information; The first session of the Bulgarian Association of Agricultural Land Owners, established by the largest agricultural land owners who own a total of about 100 000 hectares, took place on May 29th, 2007. The main goals of the association are to accelerate the process of concentration and consolidation of agricultural land, protect the interests of landowners and ensuring the effective use of agricultural resources through combined efforts. The first activity of the association is the creation of a unified data base of properties owned by its members, which will facilitate their consolidation through exchange of neighboring plots. *Source: Bulgarian Stock Exchange – Sofia*

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**Advance Terrafund REIT** - Advance Terrafund REIT-Sofia, BSE code - ATERA, has filed the following information with the BSE-Sofia: "ADVANCE TERRAFUND REIT HAS RENTED OUT 50% OF ITS LAND;INVESTMENT ACTIVITY;- Since the beginning of 2007 the company has invested in agricultural land BGN 10,985,000 (or EUR 5.6m). The average acquisition price since launch date now is 2,100 BGN/ha or 1,074 EUR/ha. - As of May 31, 2007 Advance TerraFund REIT owns in total 17,113 ha of agricultural land. The average acquisition land price for the month is 2,500 BGN/ha or 1,278 EUR/ha.;- The average size of one land plot of the company has been enlarged to 2 ha, which is 54% more than it was at the end of 2006 and more than three times bigger than the average plot size for the country – 0.6 ha. This is due to either acquisition of bigger single plots, or to consolidation through purchase of adjacent plots or to land swaps.;- During May 2007 the company acquired 1.1 ha of agricultural land in the territory of City of Vratza (north-western Bulgaria). The property has 46m face on the ring-road of Vratza E79 and borders to a railroad. The price is 5 Euro/m<sup>2</sup> which means that the total investment is BGN 110,000 or EUR 56,242.;RENTING OUT AGRICULTURAL LAND: - As of May 31, 2007 the Fund has signed rental contracts for 6,165 ha of agricultural land, which represents 50% of the total land bought as 2006-end. The Fund's average rent payment so far is 114 BGN/ha or 57 Euro/ha. The expected revenues from rental contracts signed so far are BGN 687,000 or Euro 351,257."The entire notification is posted on the BSE-Sofia web site at: <http://www.bse-sofia.bg/download/prospekt/ATERA>

**Alfa Property 1 REIT** - Alfa Property 1 REIT-Sofia, BSE code - ALPR1, has filed the following information with BSE-Sofia: At its meeting held on 08.06.2007 the Board of Directors of Alfa Property 1 REIT has taken the following decisions:- Adoption of a decision, Alfa Property 1 REIT to acquire from Sofstroy AD the following real estates: 1. A concrete intersection - ship canal, located in Sofia, Darvenitsa residential area, 59 Kliment Ohridski Blvd., which is a non-regulated landed property comprising an area of 1,313 sq.m; 2. "Koriyata" concrete intersection, located in Sofia, Kremikovtsi district, Vrazhdebna residential area, which is a non-regulated landed property comprising an area of 16,393 sq.m. along with the buildings thereupon, having 231 sq.m total built-up area; According to the property deed enclosed, the price of the transaction is BGN 539,095. *Source: Bulgarian Stock Exchange – Sofia*

**BSE** - At a meeting of the BSE-Sofia Indices Committee, held on 14.06.2007, the following decision has been taken: In connection with a decision for dividend distribution taken by the GMS of Odessos Shiprepair Yard AD-Varna, BSE code - ODES, on 02.06.2007, the divisor of the company at the BG40 index will be corrected. Its value for the trading session on 15.06.2007 will be 1.05976000382. As of 18.06.2007 the divisor of Odessos Shiprepair Yard AD will again assume the value of 1. *Source: Bulgarian Stock Exchange – Sofia*

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## Statistics

### SOFIX companies





Issuer	Deals	Turnover	% of Turnover	Previous Close	Close	Change
Bulgarian American Credit Bank	55	6,160,624.92	16.27%	81.00	83.00	2.47%
Chimimport	256	3,028,377.15	8.00%	10.95	10.90	-0.46%
Sopharma	94	1,621,674.04	4.28%	7.21	7.13	-1.08%
BTC	35	930,277.49	2.46%	10.90	10.75	-1.38%
Central Cooperative Bank	80	773,095.51	2.04%	8.71	8.79	0.86%
Industrial Holding Bulgaria	205	592,532.14	1.57%	8.23	8.30	0.85%
Toplivo	100	322,903.52	0.85%	23.68	23.90	0.93%
Albena	30	317,196.53	0.84%	109.00	107.00	-1.83%
Neochim	16	296,306.71	0.78%	47.10	47.30	0.42%
Monbat AD-Sofia	132	249,175.45	0.66%	13.00	12.40	-4.62%
M+S Hydraulic	60	159,759.56	0.42%	8.95	8.93	-0.22%
Elana AgricLandOpport Fund REIT	46	113,019.40	0.30%	1.72	1.74	1.16%
Biovet	26	97,865.87	0.26%	17.65	17.50	-0.85%
Orgachim	39	75,531.90	0.20%	275.00	260.00	-5.45%
Petrol	38	35,559.13	0.09%	4.69	4.65	-0.85%
DZI Insurance & Reinsurance	5	5,391.05	0.01%	154.99	153.21	-1.15%

### Other Companies

Issuer	Deals	Turnover	% of Turnover	Previous Close	Close	Change
Lead & Zinc Complex	438	8,566,561.22	22.63%	47.00	50.80	8.09%
Bulgarian Real Estate Fund REIT	47	2,867,793.21	7.57%	1.54	1.65	7.21%
Media Systems	7	2,036,892.96	5.38%	4.01	3.79	-5.44%
Odessos Shiprepair Yard	94	1,338,715.30	3.54%	225.00	213.00	-5.33%
Intercap. Property Developm REIT	16	510,674.05	1.35%	7.20	7.25	0.69%
Mutual Fund Europe-Sofia	1	500,421.65	1.32%	118.87	118.87	0.00%
Albena Invest Holding AD	96	480,334.15	1.27%	17.00	16.77	-1.38%
Aktiv Properties REIT-Plovdiv	6	392,408.60	1.04%	1.53	1.49	-2.61%
BenchMark REIT-Sofia	26	375,983.40	0.99%	1.80	1.87	3.89%
Stara Planina Hold	188	359,375.22	0.95%	69.78	67.00	-3.98%
FairPlay Properties REIT-Sofia	31	349,390.29	0.92%	1.40	1.50	6.79%
Chugunoleene	331	345,589.02	0.91%	17.32	16.72	-3.46%
Compensatory instruments	114	327,598.02	0.87%	0.4142	0.4250	2.61%
Holding Company Roads	21	316,758.01	0.84%	10,000.00	10,407.0	4.07%
Sparky Eltos	117	305,648.10	0.81%	57.50	51.00	-11.30%
Synergon Holding	298	294,070.32	0.78%	10.70	10.71	0.10%
Industrial Capital Holding	182	245,952.07	0.65%	29.00	27.45	-5.34%
AgricLand Opport. Fund Mel Invest	7	204,668.63	0.54%	1.05	1.05	0.00%
Doverie United Holding	171	174,642.66	0.46%	6.98	6.89	-1.29%
Moststroy	40	173,004.83	0.46%	858.99	815.00	-5.12%

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On Monday 11.06.2007 **SOFIX** went down with 0.45% and closed at the level of 1341.03 points. **CB Bulgarian American Credit Bank**( -1.45%), **Orgachim** (-3.6%), **Sopharma** (-0.97%) and **Chimimport** (+0.64%) pressured the narrow index down. **BG40** also decreased with 1.24% to 292.65 points. The main losers were **Web Media Group** (-8.09%), **Polimeri** (-3.46%), **Katex** (-3.15%), **Decotex** (-5.26%), **Stara palnina hold** -2.48%) and **EMKA** (-2.29%). On Tuesday **SOFIX** continued its negative tend and lost new 0.31% to the level of 1336.92 points. **Albena** (-3.17%), **Orgachim** (-3.55%), **Chimimport** (-2.02%), **Biovet** (-1.21%), **Monbat** (-0.82) pressured the narrow index down. **Bulgarian American Credit Bank** gained 1.74% to BGN 80.9. **BG40** lost 0.92% to 289.97 points. **Euro Ins** decreased with 1.05%; **Holding Varna A** lost 2.65%; **Polimeri** went down with 3.59%. **Kauchuk** added 7.6% to BGN 69.13. **Katex** increased with 3.51% to BGN 24.15. n Wednesday **SOFIX** went up with 0.90% to the level of 1348.9 points. **Biovet** (-4.03%), **Albena** (+2.85%), **BTC** (+1.85%), **Chimimport** (+1.41%), **Bulgarian American Credit Bank** (+1.35%) supported the narrow index. **BG40** went up with 0.04% to the level of 290.09 points. **Web Media Group** gained 5.09% to BGN 2.27. **Oil & Gas Exploration & Production** increased with 1.34% to BGN 9.82 average price. **Sinergon Holding** added 1.98% to BGN 10.83. **Decotex** increased with 1.11% to BGN 3.64. **Odessos Shiprepair Yard** added 0.46% to BGN 217.67. On Thursday **SOFIX** went down with 0.11% and closed at the level of 1347.41 points. **Industrial Holding Bulgaria** increased with 0.72% to BGN 8.4. **Neochim** gained 2.55% to BGN 47.85. **Monbat** increased with 1.06% to BGN 12.37. **Chimimport** added 0.65% to BGN 10.89. **Bulgarian Telecommunication Company** lost 1.55% to BGN 10.83. **Euro Ins** added 2.58% to BGN 13.51. **Polimeri** gained 5.58% to BGN 12.67. **Kauchuk** decreased with 5.09% to BGN 64.2. **Katex** lost 3.36% to BGN 22.46. On Friday **SOFIX** added 0.14% and closed at the level of 1349.3 points. The narrow index was supported by **CB Bulgarian American Credit Bank** +0.29%), **Bulgarian Telecommunication Company** (+0.65%), **Monbat** +0.57%), **Neochim** (+0.63%), **Orgachim** (-1.73%), **Sopharma** (+0.42%), **Chimiport** (+0.46%) and **Elana Agricultural Land Opportunity Fund REIT** (+1.16%). **BG40** increased with 1.67% to the level of 295.43 points. **Stara palnina hold** gained 4.55% to BGN 68 average price. **Odessos Shiprepair Yard** added 2.24% to BGN 13.5. **Web Media Group** moved up with 2.2% to BGN 2.32. **Favorit Hold** increased with 1.7% to BGN 11.34. **Sopharma Properties REIT** added 1.81% to BGN 13.5 and **Advance Terra fund REIT** gained 1.81% to BGN 1.69.

 <b>UBB ASSET MANAGEMENT</b> <small>A Company of United Bulgarian Bank A Member of NBG Group</small> <b>PORTFOLIO MANAGEMENT AND INVESTMENTS</b>	Fund profile	Net Asset Value per share/unit	Issue price	Redemption Price (less than 1 year)	Redemption Price (1 year-3 years)	Redemption Price (more than 3 years)	Date of initial public offering
 <b>UBB Platinum Bond Fund</b> <small>Your share into the future</small>	Low risk	10.3976	10.3976	10.3976	10.3976	10.3976	30.1.2006
 <b>UBB Balanced Fund</b> <small>Your share into the future</small>	Balanced	157.1467	157.1467	154.7895	156.3610	157.1467	31.1.2005
 <b>UBB Premium Equity Fund</b> <small>Your share into the future</small>	High yield	14.8039	14.8039	14.8039	14.8039	14.8039	30.1.2006

- *The issue and redemption costs are included in the prices. The redemption costs differ depending on the holding period of the shares/units. These prices are valid for orders given until 03:00 p.m. on June 15<sup>th</sup>, 2007.*
- **Important!**  
*Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. Previous performance is not necessarily related to future performance. The value of shares / units and the income generated from them may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value.*

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