

	Value	Daily Chng	YTD Chng
SOFIX	419.51	-0.15%	-1.82%
BG 40	117.52	0.03%	0.31%
BG REIT	43.67	0.18%	-9.04%
BGTR 30	325.07	-0.22%	-2.92%

Shares Turnover (BGN th)	2 114.93
Bonds Turnover (BGN thnds)	46.27
OTC Market Turnover (BGN th)	568.99
Total Daily Turnover (BNG th)	2 739.03
Market Capitalisation (BGN mln)	11 055.99
Market Capitalisation/GDP	17%

Top Gainers	Ticker	Change
Mekom AD	<b>MKX</b>	+ 5.92%
Medica AD	<b>5MA</b>	+ 2.40%
CB Central Cooperative Bank AD	<b>4CF</b>	+ 0.69%

Top Losers	Ticker	Change
Moststroy	<b>5MY</b>	-4.85%
Expat Beta REIT	<b>E7P</b>	-2.12%
Orgachim AD	<b>5ORG</b>	-2.05%

Gainers are among shares with turnover above BGN 10 th and losers are among shares with turnover above BGN 4 th;

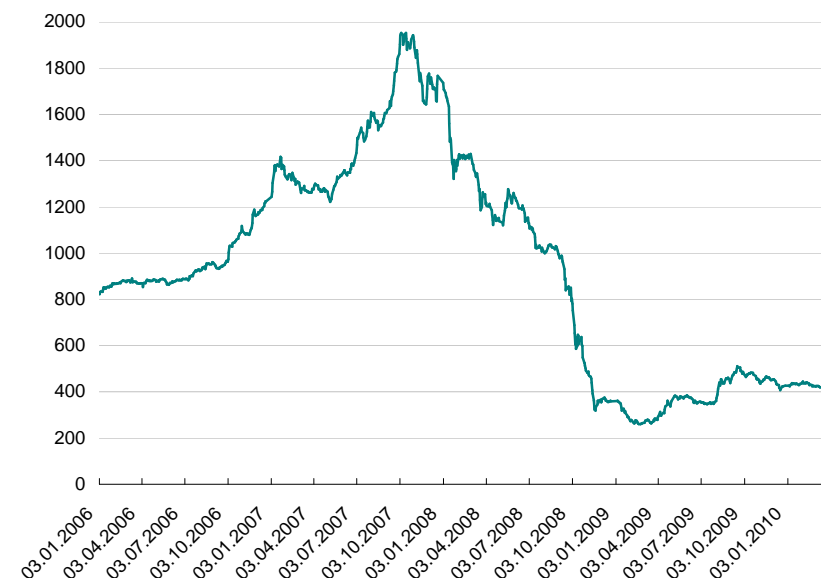
## Headlines

### No Dividend For Yuri Gagarin Shareholders

### Outlook on Euroins Revised to Negative

## Trends

### SOFIX



P/E, ttm	Value	Daily Chng	YTD Chng	Turnover (BGN th)
9.47	419.51	-0.15%	-1.82%	204

## Overview

### Stocks Mixed Again

The Bulgarian Stock Exchange saw another day of flat trading on Tuesday, with indices moving in narrow ranges throughout the trading session. The benchmark SOFIX gained some yardage in early trading but at 10:30 a.m. the party was over. The index stepped into the negative territory and remained there by the end of the trading session. SOFIX closed at 419.51, down by 0.15%. The total return BGTR30 was also among the fallers, down by 0.22%. Meanwhile, the broad BG40 closed almost unchanged at 117.52, up by 0.03%. BGREIT added 0.18%, helped by Bulgarian Real Estate Fund REIT [5BU; +1.12%].

Turnover in the equity market was boosted to BGN 2.1 mln by deals in Zarneni Hrani Bulgaria [T43; -0.66%] which contributed to 71% of the total trading volume on Tuesday. Around 1:15 p.m. a total of 2.495 million shares changed hands at BGN 0.603 apiece in a turnover of BGN 1.5 mln.

Meat processor Mekom [MKX] continued to climb, adding 5.92% to BGN 0.805 per share in a turnover of BGN 27.2 th. Last week Mekom said it plans to offer invertors 14,000,995 preferred shares at BGN 1.0 per share and a guaranteed dividend yield of 12% per annum. Share price of Mekom skyrocketed 31.9% in the last five trading sessions.

Among the blue chips, fertilizer maker Neochim [3NB] rose the most, by 1.23%, but volume was insignificant. Albena [6AB; +1.17%], Enemona [E4A; +1.12%], and Odessos Shiprepair Yard [5ODE; +0.84%] also gained ground in light volumes. The company said it had updated its tender offer documentation, which was rejected by the financial regulator last week, but the price offered to minority owners remained BGN 85.0 per share.

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## Corporate News

### **No Dividend For Yuri Gagarin Shareholders**

The Board of Directors of Yuri Gagarin PLC-Plovdiv [4PX] proposes no dividend to be paid for year 2009, the company said in a statement. The proposal will be voted at a company shareholder meeting scheduled for April 28. The company posted a net profit of BGN 4.2 mln in 2009, vs. a loss of BGN 287 th a year earlier, on 1.6% higher revenues and 9.4% lower operating expenses.

### **Outlook on Euroins Revised to Negative**

Bulgaria's National Credit Rating Agency, a unit of Moody's Investors Service, changed the outlook on Insurance Company Euroins [5IC] to negative from stable. The outlook reflects Euroins' weakening profitability and capital adequacy ratios, it was said in a statement. The agency affirmed Euroins' long and short term financial strength ratings at bgA3 and bgP-2, respectively.

# BG40 Stocks

March 16, 2010

Company	Ticker	Sector	Market Cap (BGN '000)	Close (BGN)	Volume (Shares)	Turnover (BGN)	Daily Chng	YTD Chng	P/E	P/B
Albena AD	6AB	tourism	181 565	42.49	127	5 380	- 1.17%	▲ 2.88%	5.7	0.6
Albena - Invest AD	5ALB	conglomerates	31 631	5.75	50	289	▼ -1.86%	▼ -5.72%	26.6	0.3
Alcomet	6AM	industrials	57 988	3.23	295	956	- -0.31%	▲ 13.33%	57.7	0.7
Balgarska roza-Sevtopolis AD	4BJ	pharmaceuticals	17 544	1.45	100	145	▼ 2.32%	▲ 3.86%	36.4	0.9
Billboard AD	5BP	printing	15 795	1.05	0	0	▼ 0.00%	▼ -9.22%	43.2	0.5
Bulgarian American Credit Bank	5BN	banking	184 321	14.60	5	73	▼ 0.69%	▼ -14.57%	8.7	0.9
Bulgarian Real Estate Fund REIT	5BU	REIT	21 883	0.36	300	109	▲ 1.12%	▼ -2.16%	neg.	0.3
Bulgartabac Holding AD	57B	tobacco	131 652	17.87	30	536	- -1.37%	▼ -0.03%	36.4	0.4
CB Central Cooperative Bank AD	4CF	banking	108 933	1.31	67142	88 426	▲ 0.69%	- 0.85%	4.9	0.4
CB Corporate Commercial Bank	6C9	banking	372 000	62.00	214	13 282	▲ 0.00%	▲ 7.84%	6.2	1.3
Chimimport AD	6C4	conglomerates	400 500	2.67	125	335	▲ 0.38%	▼ -1.15%	4.0	0.5
CTI Saedinenie	5T3	conglomerates	2 268	0.19	0	0	- 0.00%	▲ 14.55%		
Devin	6D3	water	62 620	3.50	10409	36 411	▲ 0.00%	▼ 4.48%	57.1	2.0
Doverie United Holding AD	5DOV	conglomerates	45 660	3.26	750	2 494	▼ 0.25%	▼ -11.89%	262.4	1.3
ELARG Agric. Land Opp. Fund REIT	4EC	real estate	44 787	0.75	0	0	- 0.00%	▼ -11.76%	neg.	0.6
Elhim Iskra AD	52E	machinery	28 247	2.25	50	113	- 0.22%	▲ 15.74%	23.6	1.2
Enemona AD	E4A	energy	107 402	9.00	800	7 200	▼ 1.12%	▼ -1.11%	7.0	1.1
Eurohold Bulgaria	4EH	conglomerates	80 372	1.29	7368	9 519	▲ -0.08%	▼ -9.37%	49.8	0.5
FairPlay Properties REIT	6F3	REIT	21 772	0.39	0	0	▼ 0.00%	▼ -20.41%	13.3	0.3
Fazerles	4F6	wood industry	20 085	39.00	5	195	- 2.15%	▲ 7.14%	67.4	0.9
First Investment Bank	5F4	banking	257 840	2.34	52806	124 094	▲ -0.26%	▲ 2.81%	8.1	0.6
Holding Roads AD	6H2	construction	70 914	2.31	3791	8 791	▲ -1.83%	▲ 1.85%	187.1	1.2
Industrial Holding Bulgaria AD	4ID	conglomerates	62 396	1.43	524	752	- -2.60%	▼ -18.51%	28.5	0.7
Insurance Company Euro Ins AD	5IC	insurance	15 500	1.55	10382	15 801	- 0.06%	▲ 4.17%	neg.	1.4
Kaolin	6K1	minerals	134 375	5.38	5835	31 497	▼ -1.74%	▼ -6.52%	27.6	1.3
Lead & Zinc Complex	5OTZ	metallurgy	115 616	13.74	215	2 901	▼ -0.41%	▼ -5.23%	17.8	2.0
Monbat AD	5MB	machinery	243 661	6.40	6936	44 598	▲ -1.22%	- -1.54%	16.1	2.1
Moststroy	5MY	construction	17 393	3.12	2000	6 286	- -4.85%	▼ -14.52%	neg.	12.9
M+S Hydraulic AD-Kazanlak	5MH	machinery	70 143	5.39	85	452	- 0.71%	▼ 0.54%	78.1	1.8
Neochim AD	3NB	chemical	74 322	28.00	10	280	- 1.23%	▲ 11.96%	neg.	0.7
Odessos Shiprepair Yard AD	5ODE	machinery	63 297	107.90	5	537	▼ 0.84%	▼ -7.00%	19.7	1.0
Orgachim AD	5ORG	chemical	43 242	86.00	300	26 040	- -2.05%	▼ 0.17%	neg.	0.8
Petrol AD	5PET	oil trading	437 654	4.01	555	2 227	- -0.67%	▼ -42.69%		
Sopharma AD	3JR	pharmaceuticals	530 640	4.02	13331	53 431	▲ 0.07%	▲ 1.52%	11.6	2.0
Sparky Eltos AD	SL9	machinery	32 801	1.96	553	1 086	▲ 0.51%	▼ -10.95%	neg.	0.3
Stara planina hold AD	5SR	conglomerates	56 280	2.68	0	0	- 0.00%	▲ 28.29%		
Synergon Holding AD	6S7	conglomerates	32 679	1.78	150	267	- 0.45%	▼ -20.11%	neg.	0.1
Toplivo AD	3TV	trading	23 726	4.38	2000	8 770	- -1.46%	▼ -8.35%	54.3	0.2
Trace group Hold AD	T57	construction	154 000	70.00	169	11 810	▼ 0.00%	▲ 10.64%	15.9	2.7
Zarneni Hrani Bulgaria AD	T43	agriculture	103 325	0.61	2500650	1 507 892	▼ -0.66%	▼ -5.76%	12.6	0.5

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