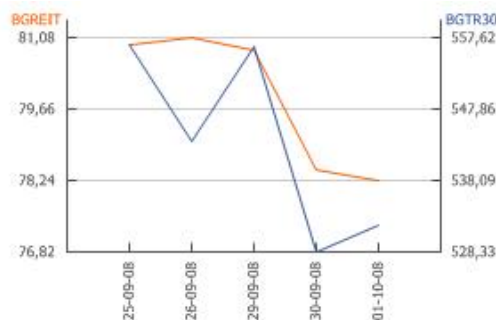
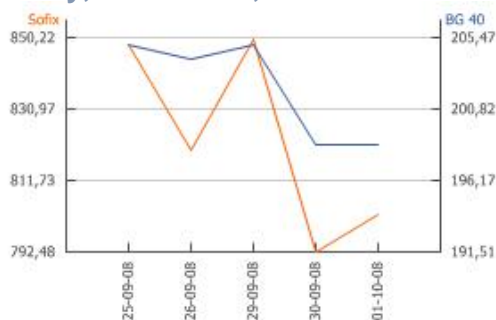




Friday, October 03, 2008



	Sofix	BG 40	BGREIT	BGTR30
Value	802.94	198.58	78.25	532.22
1-day change (%)	1.32	0.00	-0.29	0.74
7-day change (%)	-6.14	-4.20	-4.21	-5.46
90-day change (%)	-27.44	-32.88	-17.76	-29.10
365-day change (%)	-57.82	-64.82	-21.75	-46.78

BSE Daily Volume (shares)	1 566 633
BSE Daily Volume (BGN)	4 882 002
Avg Daily Turnover YTD (BGN)	11 204 726
Avg Daily Turnover 12 mo. (BGN)	18 871 204

Note: BG REIT and BG TR30 started 31 August 2007

MARKET WRAP-UP

The week negative trend continued on Thursday. SOFIX lost 2.67% to 781.48 bps, BG 40 reached 192.84 bps (-2.89%), BGTR30 also closed negative at 522.25 bps (-1.87%) while BGREIT fixed to 76.97 bps (-1.64%). The most of the issues were traded predominantly in small volumes and registered negative changes. Day loser Toplivo (3TV) dropped by -9.36% to BGN 13.405, the next on the negative grade First Investment Bank (5F4) also slipped down to BGN 4.6 (-6.12%) and Odessos Shiprepair Yard (5ODE, BGN 202.01, -6.0%) mainly suffering from low liquidity as 53 shares changed hands during the day. On REIT territory the main issues to pull down the index were Real Estate Fund Bulgaria 5BU which increased to BGN 1.15, (-11.54%) with 500k shares traded.

Most recent macro data	
Inflation (HICP, M/M August)	-0.1%
Inflation (HICP, cum. 2008)	7.1%
LEONIA Reference Rate	5.66%
SOFIBOR /3 months/	7.483
GDP Growth (Y/Y Q2 2008 preliminary)	7.1%
Unemployment (August 2008)	5.89%

	Exchange rates	
	Current	Change
BGN/USD	1.40677	0.01778
BGN/EUR	1.95583	Fixed
EUR/USD	1.3903	-0.0178

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DAILY TRADING (selected stocks)

All figures in BGN (BGN/EUR rate fixed at 1.95583)

Ticker	Name	Volume	High	Low	Last	Avr.	Ch.% (last)	Bid	Ask	Market Capitalisation
6A6	Advance Terrafund ADSIC	2 150	1.80	1.75	1.75	1.75	-3.31	1.75	1.82	77 098 102
6AB	Albena AD	72	53.50	51.00	53.50	52.81	3.08	51.00	52.00	225 663 784
6AM	Alcomet AD	1 625	5.01	5.01	5.01	5.01	-6.18	4.86	5.18	89 944 325
5BP	Billboard AD	1 056	4.97	4.80	4.84	4.85	0.00	4.77	4.83	72 750 000
55B	Blagoevgrad-BT AD	75	54.50	54.48	54.50	54.49	4.81	52.00	54.50	147 266 091
5BN	Bulgarian American Credit Bank	276	40.50	38.50	40.00	39.95	0.28	39.00	40.49	504 357 764
5BU	Bulgarian Real Estate Fund	25	1.30	1.30	1.30	1.30	4.00	1.25	1.30	78 585 000
3KN	Captain Diado Nikola AD	2	33.00	33.00	33.00	33.00	7.87	30.10	35.00	12 178 023
4CF	Central Cooperative Bank AD	7 991	2.91	2.82	2.85	2.89	-1.04	2.85	2.90	240 318 216
6C4	Chimimport AD	21 326	5.78	5.40	5.52	5.57	2.22	5.50	5.55	835 499 911
6C9	Corporate Commercial Bank AD	2 369	86.99	84.00	86.90	84.50	1.05	86.00	86.90	507 000 000
5DOV	Doverie-Obedinen Holding AD	18 052	5.80	5.61	5.80	5.78	0.94	5.70	5.80	80 955 218
E4A	Enemona AD-Kozloduy	1 460	14.38	13.63	13.63	13.97	1.22	13.80	13.90	166 712 392
4EH	Evrohold Bulgaria AD	29 673	3.58	3.30	3.30	3.39	-3.84	3.30	3.44	211 866 986
4F6	Fazerles AD	58	99.00	91.10	91.10	96.18	1.22	91.10	96.45	49 532 700
5F4	First Investment Bank	6 283	5.19	4.90	4.90	4.97	0.62	4.86	4.90	546 700 000
4ID	Industrial Holding Bulgaria AD	16 711	5.49	5.21	5.38	5.36	5.47	5.17	5.37	234 532 792
5IC	Insurance Company Euro Ins AD	685	4.79	4.65	4.65	4.73	3.36	4.75	4.80	47 299 962
6K1	Kaolin AD-Senovo	743	5.59	5.28	5.28	5.48	2.52	5.40	5.53	137 000 000
5MB	Monbat AD	74 324	9.45	9.00	9.02	9.05	-0.14	9.02	9.14	352 950 000
3NB	Neohim AD	205	74.72	72.30	74.50	74.37	-0.67	73.50	76.00	197 404 604
5ODE	Odessos Shiprepair Yard AD	98	214.90	211.00	214.90	212.13	-0.37	210.00	211.00	124 444 367
5ORG	Orgachim AD	325	136.00	129.25	130.00	130.04	-2.25	130.00	132.00	65 386 063
3JR	Sopharma AD	2 218	2.97	2.80	2.80	2.89	-4.31	2.80	2.87	381 480 000
SL9	Sparki Eltos AD	148	6.00	6.00	6.00	6.00	0.00	5.91	6.09	100 411 920
6S7	Synergon Holding AD	3 850	4.98	4.56	4.75	4.80	1.39	4.69	4.70	88 122 475
3TV	Toplivo AD	1 185	14.79	14.19	14.79	14.45	6.40	13.41	14.70	78 273 179

Compensatory Instruments

Ticker	Issuer	Volume	High	Low	Last	Avr.	Ch.%	Bid	Ask
BLKD	Kompensatorni zapisi	21 600	0.35	0.35	0.35	0.35	-0.57	0.34	0.38
BLKC	Poimenni kompensacionni bonove	70 717	0.38	0.34	0.35	0.36	0.00	0.35	0.37

ECONOMY AND POLITICS

Financial sector

Moody's downgrades DSK Bank, Raiffeisenbank, Piraeus Bank outlook to stable

Moody's has downgraded the outlook on the 'Baa3/Prime-3' long- and short-term foreign currency deposit ratings of DSK Bank, Raiffeisenbank Bulgaria and Piraeus Bank Bulgaria to stable from positive, due to the agency's decision to change the outlook on Bulgaria's Baa3 foreign currency deposit ceiling to stable from positive, the Greek Reporter.gr said today. Moody's has affirmed all other ratings and existing outlooks of the three institutions.

Source: Profit.bg

CORPORATE NEWS

Oil and Gas exploration and Production AD [401]

Oil and Gas Exploration and Production Co. to drill near Kavarna

Bulgarian Oil and Gas Exploration and Production Co. will spend BGN 11m to operate a deposit near Kavarna, on the Bulgarian Northern coast, after obtaining a three-year permit. The company will explore a 415 sq. m. field and be awarded a concession contract if it discovers oil and gas deposits. In 2004 it signed a concession to operate a gas field in the Durankulak region and has signed contracts to explore near Pleven and Novachene.

The gas company, which is part of local industrial conglomerate Chimimport, recently changed its statutes to allow capital increases by a decision of the supervisory and management boards. The company will also venture into real estate by spending nearly BGN 100m on the construction of a golf course near Shabla, to the northeast. The local municipality has made an in-kind contribution of 110 hectares for the building of the course, which will be surrounded by one-family houses.

Source: Dnevnik

Trace Group Hold AD [T57]

Trace Hold Group, Holding Roads and Moststroy among the contenders to build Trakiya Highway Lot 3

Yesterday officials at the National Agency Road Infrastructure began unsealing the tender papers for the construction of Trakiya Highway Lot 3. A total of 8 companies filed bids. There are three public companies among them – Trace Hold Group (in Trakiya Trace Union), Holding Roads and Moststroy (Trakiya Union).

The LOT 3 Section of Trakiya Highway runs from Nova Zagora to Yambol. The section is an extension of LOT 2 (and runs through the territory of two districts – Sliven and Yambol. They will have seven highway overpasses and three underpasses.

Source: Profit.bg

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